

Mitteilung an alle Anteilseigner der Robeco Capital Growth Funds

Anbei finden Sie die Information der Fondsgesellschaft Robeco Capital Growth Funds, Luxembourg, folgende Fonds sind betroffen:

LU0213453268 Robeco Euro Gov Bonds Cap
LU0085136942 Robeco CG Europa CCY High Yld Cap
LU0187077481 Robeco Financials Eq (EUR) Cap

Details können Sie der beigefügten Anlage entnehmen. Falls Ihre Kunden diesen Änderungen nicht zustimmen und die Möglichkeit besteht, die Anteile ohne Gebühren seitens der Fondsgesellschaft zurückzugeben, können Sie den Verkauf der Anteile direkt in MomentumOffice erfassen.

Bitte nehmen Sie zur Kenntnis, dass für die Abwicklung dieser Aufträge die im Preis- und Leistungsverzeichnis von Momentum ausgewiesenen Gebühren und die auf MomentumOffice angegebenen Annahmeschlusszeiten gelten.

ROBECO CAPITAL GROWTH FUNDS
Société d'Investissement à Capital Variable
Registered office: 69, route d'Esch, L-1470 Luxembourg
RCS Luxembourg B 58 959

Luxembourg, 30 June 2009

Dear Investor,

As a shareholder and investor in Robeco Capital Growth Funds (hereinafter referred to as the "Company" or "RCGF") we are pleased to inform you of certain changes which will be effective as of 30 June 2009, with the exception of the change mentioned under item 5 which will be effective as of 1 August 2009, the change mentioned under item 11 which will be effective as of 1 July 2009 and the changes mentioned under item 13 to 16 which will be effective as of 30 November 2009.

1. Removal of Investment Sub-Adviser

Shareholders of the Sub-funds:

RCGF - Robeco Euro Bonds

RCGF - Robeco Euro Government Bonds

RCGF - Robeco Euro Credit Bonds

RCGF - Robeco All Strategy Euro Bonds

RCGF - Robeco European Currencies High Yield Bonds

RCGF - Robeco Euro Medium Term Bonds (former name RCGF - Robeco Divirente VaR2)

are informed that Robeco Gestions S.A.S. will remain the sole sub-adviser as the sub-advisory agreement with Robeco Investment Management Inc is terminated.

2. Issue of Shares: allotment of Shares and purchase of Shares

Shareholders are informed of the clarifications made to section 2.2 "Issue of shares" by the insertion of the following sentences:

- the fourth paragraph is completed as follows:

"The allotment of Shares is conditional upon receipt of subscription monies. Any confirmation statement and any monies returnable to the Investor will be retained by the Company pending clearance of remittance. If timely settlement is not made, an application may lapse and be cancelled. In such circumstances the Company has the right to bring an action against the defaulting Investor to obtain compensation for any loss directly or indirectly resulting from the failure by the Investor to make good settlement by the due date."

- the sixth paragraph is completed as follows:

"Investors dealing through distributors shall be entitled to deal until the above dealing cut-off times. The distributors shall transmit the amalgamated orders to the Registrar within a reasonable timeframe as agreed from time to time with the Management Company."

- a new paragraph is inserted at the end of the section:

"Investors may also purchase Shares by using nominee services offered by a distributor operating in compliance with applicable laws and regulations on the fight against money laundering and financing of terrorism. The relevant distributor will subscribe and hold the Shares as a nominee in its own name but for the account of the Investor. Investors who use a nominee service may issue instructions to the distributor acting as nominee regarding the exercise of votes conferred by their Shares as well as request direct ownership by submitting an appropriate request in writing to the distributor."

3. New risk warning section

Shareholders of the Company are informed that the various risk warnings contained in the prospectus dated 27 October 2008 together with its addendum dated 23 March 2009 have been consolidated in a specific and more detailed risk warning section of the prospectus dated 30 June 2009.

4. Reduction of certain fees

Shareholders of RCGF - Robeco Euro Government Bonds are informed that the management fee of the D EUR share class will be decreased from 1.00% to 0.70%.

Shareholders of RCGF - Robeco Euro Credit Bonds are informed that the management fee of the D EUR share class will be decreased from 1.00% to 0.70%.

5. Clarification of the investment policy of RCGF - Robeco Strategic Income Fund

Shareholders of this Sub-fund are informed that the text of the investment policy will be amended to clarify that "deposits" are part of the assets eligible for this Sub-fund.

6. Clarification of the investment policy of RCGF - Robeco Global Value Equities

Shareholders of this Sub-fund are informed that the text of the investment policy will be amended by deleting the third sentence of the first paragraph: *"These companies can be both large caps as well as mid caps."*

7. Clarification of the investment policy of RCGF - Robeco European Opportunities

Shareholders of this Sub-fund are informed that the text of the investment policy will be amended by inserting the following sentence at the end of the first paragraph of the investment policy: *"The Robeco European Opportunities portfolio has a focused, concentrated portfolio with a small number of larger bets."*

8. Clarification of the investments policies - Equity, Fixed Income & Balanced Sub-funds

Shareholders of these Sub-funds are informed that the text of the investment policy will be amended in order to include the following sentence, when not inserted yet:

"The investment risk will be measured using quantitative techniques. The investment risk of using derivatives is also incorporated in these quantitative techniques. For more information, please consult Appendix III "Risk Management"."

9. Clarification of the investment policy of RCGF - Robeco High Yield Bonds

Shareholders of this Sub-fund are informed that the investment policy will be amended by inserting the following second paragraph: *"The Sub-fund invests worldwide in high yield corporate bonds and will not invest in sovereign emerging debt."*

10. Clarification of the investment policies - Sub-funds taking short synthetic positions

Shareholders of all the Sub-funds which can take short synthetic positions according to their investment policy are informed that the text of the investment policy will be amended so as to clarify the following: *"It is expected that short positions will under normal circumstances be met by equivalent long positions although this may not be achievable under extreme market circumstances such as severe intraday volatility (in which case the Investment (Sub-)Adviser will seek to cover short positions by the equivalent long positions so far as possible)."*

11. Change of Base Currency of RCGF - Robeco 130/30 North American Equities

The Base Currency of this Sub-fund will be changed from EUR to USD.

12. Update of the Profile of typical Investors - Equity, Fixed Income & Balanced Sub-funds

The "Profile of typical Investors" contained in Appendix I in respect of each Sub-fund has been reviewed and slightly amended for consistency across all Sub-funds.

13. Change of name and amendment to the Investment Policy of RCGF - Robeco Financials Equities

Shareholders of this Sub-fund are informed that the Sub-fund RCGF - Robeco Financials Equities shall be renamed RCGF - Robeco New World Financial Equities.

Furthermore, the text of the Investment Policy, first paragraph, will be amended so as to read as follows: *"The aim of the Sub-fund is to provide long term capital growth by taking exposure of at least two-thirds of the total assets to equities of companies all over the world which operate within the financial services sector. The Sub-fund may hold the major part of its investments in companies domiciled in emerging markets or in companies that derive the majority of their revenues from emerging countries."*

As a result, the risk profile of the Sub-fund has been amended so as to highlight the risks associated to investments in emerging and less developed markets.

14. Change of name and amendment to the Investment Policy of RCGF - Robeco Health Care Equities

Shareholders of this Sub-fund are informed that the Sub-fund RCGF - Robeco Health Care Equities shall be renamed RCGF - Robeco Health & Wellness Equities.

Furthermore, the text of the Investment Policy, first paragraph will be amended so as to read as follows: *"The aim of the Sub-fund is to provide long term capital growth by taking exposure of at least two-thirds of its total assets to equities of companies all over the world which offer technologies, products or services in the areas of nutrition, health or physical activities and physical and mental well-being and which show an elevated degree of sustainability. Sustainability means striving to achieve economic success, while at the same time considering ecological and social objectives. For the assessment, areas like corporate strategy, corporate governance, transparency as well as the product and service range of a company will be taken into consideration. The Sub-fund may hold the major part of its investments in companies domiciled in emerging markets or in companies that derive the majority of their revenues from emerging countries."*

As a result, the risk profile of the Sub-fund has been amended so as to highlight the risks associated to investments in emerging and less developed markets. Also the Investment Adviser has appointed SAM Sustainable Asset Management AG as Investment Sub-adviser.

15. Change of name and amendment to the Investment Policy of RCGF - Robeco Consumer Goods Equities

Shareholders of this Sub-fund are informed that the Sub-fund RCGF - Robeco Consumer Goods Equities shall be renamed RCGF - Robeco Consumer Trends Equities.

Furthermore, the text of the Investment Policy, first paragraph, will be amended so as to read as follows: *"The aim of the Sub-fund is to provide long term capital growth by taking exposure of at least two-thirds of its total assets to equities of companies all over the world which benefit from the expected increase in consumer spending. The Sub-fund may hold the major part of its investments in companies domiciled in emerging markets or in companies that derive the majority of their revenues from emerging countries."*

As a result, the risk profile of the Sub-fund has been amended so as to highlight the risks associated to investments in emerging and less developed markets.

16. Change of name and amendment to the Investment Policy of RCGF - Robeco Energy Equities

Shareholders of this Sub-fund are informed that the Sub-fund RCGF - Robeco Energy Equities shall be renamed RCGF - Robeco Scarce Resources Equities.

Furthermore, the text of the Investment Policy, first paragraph, will be amended so as to read as follows: *"The aim of the Sub-fund is to provide long term capital growth by taking exposure of at least two-thirds of the total assets to equities of companies all over the world that generate income from scarcity of resources. These resources can be, but are not limited to, food, water, energy and commodities. The targeted companies will mainly be active in one or more of the following areas: energy equipment & services, oil, gas & consumable fuels, chemicals, construction materials, containers & packaging, metals & mining, paper & forest products, building products, construction & engineering and utilities. The Sub-fund may hold the major part of its investments in companies domiciled in emerging markets or in companies that derive the majority of their revenues from emerging countries."*

As a result, the risk profile of the Sub-fund has been amended so as to highlight the risks associated to investments in emerging and less developed markets.

17. Update of Appendix IV Financial derivative instruments and techniques and instruments

Shareholders are informed that additional clarification relating to the eligible collateral in case of securities lending have been inserted in the prospectus dated 30 June 2009.

The amended texts of the investment policies which will be included in the prospectus dated 30 June 2009, will be available at the registered office of the Company.

Shareholders who are affected by the changes mentioned under items 5 and 13 to 16 are reminded that they have the option to redeem their shares, in accordance with the terms and conditions laid down in the prospectus until 1 August 2009, 4 p.m. (Luxembourg time). If you require any further details, please contact your usual (Robeco) sales person or the registered office of the Company.

Yours faithfully,
ROBECO CAPITAL GROWTH FUNDS
The Board of Directors

