

## **Mitteilung an alle Anteilseigner der AB Fonds:**

Anbei finden Sie die Information der Fondsgesellschaft, folgende Fonds sind betroffen:

<b>LU0232552355</b>	<b>AB I Sustainable Global Thematic Portfolio - AX EUR CAP</b>
<b>LU0252219315</b>	<b>AB I International Technology Portfolio - A EUR CAP</b>
<b>LU0251853072</b>	<b>AB I International Health Care Portfolio - A CAP</b>
<b>LU0252216485</b>	<b>AB I India Growth Portfolio - AX EUR CAP</b>
<b>LU0252201370</b>	<b>AB I Global Real Estate Securities Portfolio - A CAP</b>
<b>LU0633140644</b>	<b>AB I Emerging Markets Multi Asset Portfolio - A CAP</b>
<b>LU0474346029</b>	<b>AB II Emerging Markets Value Portfolio - A CAP</b>

Details können Sie der beigefügten Anlage entnehmen. Falls Ihre Kunden diesen Änderungen nicht zustimmen und die Möglichkeit besteht, die Anteile ohne Gebühren seitens der Fondsgesellschaft zurückzugeben, können Sie den Verkauf der Anteile direkt in MoventumOffice erfassen.

Bitte nehmen Sie zur Kenntnis, dass für die Abwicklung dieser Aufträge die im Preis- und Leistungsverzeichnis von Moventum ausgewiesenen Gebühren und die auf MoventumOffice angegebenen Annahmeschlusszeiten gelten.

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Notice to Shareholders of

AB SICAV I

Split of certain share classes within certain portfolios of AB SICAV I

3 June 2021

Dear Valued Shareholders:

The purpose of this letter is to inform you that the board of directors (the "**Board**") of AB SICAV I, an investment company (*société d'investissement à capital variable*) organized under the laws of the Grand Duchy of Luxembourg (the "**Fund**") has resolved to split certain share classes of the below-referenced portfolios of the Fund (each, a "**Portfolio**") as outlined in Appendix A.

**For the avoidance of doubt and as further outlined below, the Share Class Split (as defined below) will have no material adverse impact on shareholders or their investment experience.** Consequently no action is required for shareholders who wish to maintain their current investment and currency exposure.

**1. Share Class Split**

The purpose of the split (the "**Share Class Split**") is to distinguish the **Other Offered Currency Share Classes ("OOC Share Classes")** from the share classes subscribed in the base currency of a respective Portfolio as well as to provide Shareholders in the OOC Share Classes additional benefits such as (i) a NAV in the shareholders' investment currency that is no longer linked to the base currency share class NAV, (ii) their own KIID per share class disclosing historical performance information in their investment currency, and (iii) the Share Class Split will provide, *inter alia*, operational benefits and efficiencies for some shareholders' data providers.

On **15 July 2021** (the "**Effective Date**"), the Board will restructure each base currency share class (which includes the OOC Share Classes) into multiple share classes through a split. As a result of the Share Class Split, in addition to the base currency share class of a Portfolio, each OOC Share Class will now become a distinct share class denominated in the relevant offered currency as further described in detail in the prospectus ("**Denominated Share Classes**").

Accordingly, **Denominated Share Classes** will have identical characteristics to the former corresponding OOC Share Class including (i) the same ISIN, (ii) the same share class currency, (iii) payments will continue to be made in the shareholder currency, and (iv) the NAV per share will be calculated in the relevant currency rather than being calculated using the prevailing foreign exchange spot rate from the base currency.

**2. Details of the Share Class Split**

The Board can confirm the following:

- when completing the Share Class Split, there will be no movement, transfer, or liquidation of any underlying investments.

- when completing the Share Class Split, there will be no subscription, redemption, or exchange of any shares of the Portfolios.
- before, during, and after the Share Class Split, Shareholders in an OOC Share Class (and subsequently in the corresponding Denominated Share Class) will maintain identical exposure to the underlying assets and the same rights to the pro rata portion of the undivided pool of assets of the relevant Portfolio.
- before, during, and after the Share Class Split, Shareholders in an OOC Share Class (and subsequently the corresponding Denominated Share Class) will maintain identical currency exposure.
- all characteristics of the OOC Share Class will be retained in the corresponding Denominated Share Class including such features as fees, ISINs, currency, frequency of distributions, if any.

For the avoidance of doubt, the Board can confirm that the Share Class Split will have no negative impact on any rights of the Shareholders who will hold on the Effective Date the same number of shares.

### **3. Background on OOC Share Classes**

For background, the OOC Share Classes are share classes of a Portfolio created to facilitate investments in the base currency share class in a different currency. To ease the reconciliation of OOC Share Classes investments ISINs have been issued for Other Offered Currency Share Classes even if they are not distinct share classes.

When a shareholder subscribed in an OOC Share Class, the subscription is automatically converted into the currency of the base currency share class at the prevailing foreign exchange spot rate. All payments (including redemption proceeds and distributions, if any) are made in the relevant currency of the OOC Share Class. These payments are based on the NAV calculated in the base currency and then converted into the currency OOC Share Class at the prevailing foreign exchange spot rate on the day of the transaction.

### **4. Tax implications**

The Share Class Split will not be subject to any taxation in Luxembourg. Shareholders may however be subject to taxation in their tax domiciles or other jurisdictions where they pay taxes. As tax laws differ widely from country to country, we recommend that you consult your tax advisers as to the tax implications of the Share Class Split specific to your individual case.

### **5. Shareholder's Rights**

Shareholders should note that the Portfolios will continue to accept subscription, redemption and exchange orders until the cut-off point on 15 July 2021.

For Shareholders who choose to proceed with the Share Class Split, no action will be required. However, if you do not wish to participate in the Share Class Split, you may (i) elect to maintain your investments in the base currency of the relevant Share Class (ii) request the exchange of your shares free of charge for the same share class of another AB-sponsored UCITS portfolio registered in your jurisdiction or otherwise available through an AB authorized distributor in the country in which you reside; or (iii) redeem your shares free of charge (but subject to any contingent deferred sales charge, if applicable to your shares) until the cut-off point on 15 July 2021.

\* \* \*

**Contact Information**

**How to get more information.** If you have questions about the Share Class Split, please contact your financial adviser or a client service analyst at an AllianceBernstein Investor Services service center:

**Europe/Middle East** +800 2263 8637 or +352 46 39 36 151 (9:00 a.m. to 6:00 p.m. CET).

**Asia-Pacific** +800 2263 8637 or +65 62 30 2600 (9:00 a.m. to 6:00 p.m. SGT).

**Americas** +800 2263 8637 or +800 947 2898 or +1 212 823 7061 (8:30 a.m. to 5:00 p.m. US EST).

For more details on the Share Class Split please refer to  
<https://www.alliancebernstein.com/corporate/management-company.htm>

Yours sincerely,

**The board of directors of AB SICAV I**

