

## Mitteilung an alle Anteilseigner der Aberdeen Fonds:

Anbei finden Sie die Information der Fondsgesellschaft, folgende Fonds sind betroffen:

LU1239090977	Aberdeen Standard I Diversified Income - A MInc Hedged EUR DIS
LU0837971778	Aberdeen Standard I Emerging Markets Corporate Bond X Acc USD CAP
LU0505663152	Aberdeen Standard I World Resources Equity - A Acc USD CAP
LU0505784297	Aberdeen Standard I World Resources Equity - S Acc USD CAP
LU0476875785	Aberdeen Standard I Latin American Equity - S Acc USD CAP
LU0396314238	Aberdeen Standard I Latin American Equity - A Acc USD CAP
LU1629966497	Aberdeen Standard I Asia Pacific Multi Asset - A Acc Hedged EUR CAP
LU1646952710	Aberdeen Standard I US Dollar Credit Bond - A SInc Hedged CAD DIS
LU0505661966	Aberdeen Standard I European Equity Dividend - A Acc EUR CAP
LU0963897870	Aberdeen Standard I GDP Weighted Global Government Bond A Acc EUR CAP
LU1646951316	Aberdeen Standard I Euro Short Term Bond - A Acc EUR CAP
LU0941570995	Aberdeen Standard I Japanese Smaller Companies A Acc Hedged USD CAP
LU0476876833	Aberdeen Standard I Japanese Smaller Companies - S Acc JPY CAP
LU0476877054	Aberdeen Standard I Japanese Smaller Companies - A Acc Hedged EUR CAP
LU0278933410	Aberdeen Standard I Japanese Smaller Companies - A Acc GBP CAP
LU0278936439	Aberdeen Standard I Japanese Smaller Companies - A Acc JPY CAP
LU0278932362	Aberdeen Standard I Emerging Markets Smaller Companies -A Acc GBP CAP
LU0278937759	Aberdeen Standard I Emerging Mar. Smaller Companies A Acc USD CAP
LU0837977031	Aberdeen Standard I Indian Equity - X Acc GBP CAP
LU0231462077	Aberdeen Standard I Indian Equity - A Acc GBP CAP
LU0231490524	Aberdeen Standard I Indian Equity - A Acc USD CAP
LU0837970457	Aberdeen Standard I Chinese Equity - X Acc GBP CAP
LU0476876163	Aberdeen Standard I All China Equity - S Acc USD CAP
LU0231460295	Aberdeen Standard I All China Equity - A Acc GBP CAP
LU0231483743	Aberdeen Standard I All China Equity - A Acc USD CAP
LU0231459958	Aberdeen Standard I Asian Smaller Companies - A Acc GBP CAP
LU0132414144	Aberdeen Standard I Select Emerging Markets Bond - A Acc USD CAP
LU0231459107	Aberdeen Standard I Asian Smaller Companies - A Acc USD CAP
LU0498181733	Aberdeen Standard I Emerging Markets Equity - A Acc EUR CAP
LU0231456343	Aberdeen Standard I Emerging Markets Equity - A Acc GBP CAP
LU0132412106	Aberdeen Standard I Emerging Markets Equity - A Acc USD CAP
LU0231456855	Aberdeen Standard I Select Euro High Yield Bond - A MInc GBP DIS
LU0119176310	Aberdeen Standard I Select Euro High Yield Bond - A Acc EUR CAP
LU0119174026	Aberdeen Standard I Select Euro High Yield Bond - A MInc EUR DIS
LU0476877211	Aberdeen Standard I Global Innovation Investment Equity -S Acc USD CAP
LU0231457747	Aberdeen Standard I Global Innovation Investment Equity -A Acc GBP CAP
LU0107464264	Aberdeen Standard I Global Innovation Investment Equity A Acc USD CAP
LU0498189041	Aberdeen Standard I Global Sustainable and Responsible Investment Equi -A Acc EUR CAP
LU0231459016	Aberdeen Standard I Global Sustainable and Responsible Investment Equi -A Acc GBP CAP
LU0094547139	Aberdeen Standard I Global Sustainable and Responsible Investment Equi -A Acc USD CAP
LU0476876080	Aberdeen Standard I European Sustainable and Responsible Investment E -S Acc EUR CAP

<b>LU0094541447</b>	<b>Aberdeen Standard I European Sustainable and Responsible Investment Eq -A Acc EUR CAP</b>
<b>LU0011963757</b>	<b>Aberdeen Standard I UK Equity - A Acc GBP CAP</b>
<b>LU0498185056</b>	<b>Aberdeen Standard I Japanese Equity - A Acc EUR CAP</b>
<b>LU0476876676</b>	<b>Aberdeen Standard I Japanese Equity - S Acc Hedged EUR CAP</b>
<b>LU0476876247</b>	<b>Aberdeen Standard I Japanese Equity - S Acc JPY CAP</b>
<b>LU0476876593</b>	<b>Aberdeen Standard I Japanese Equity - A Acc Hedged CHF CAP</b>
<b>LU0476876759</b>	<b>Aberdeen Standard I Japanese Equity - A Acc Hedged EUR CAP</b>
<b>LU0231457234</b>	<b>Aberdeen Standard I Japanese Equity - A Acc GBP CAP</b>
<b>LU0011963674</b>	<b>Aberdeen Standard I Japanese Equity - A Acc JPY CAP</b>
<b>LU0011963328</b>	<b>Aberdeen Standard I Australasian Equity - A Acc AUD CAP</b>
<b>LU0476875868</b>	<b>Aberdeen Standard I Asia Pacific Equity - S Acc USD CAP</b>
<b>LU0231455378</b>	<b>Aberdeen Standard I Asia Pacific Equity - A Acc GBP CAP</b>
<b>LU0011963831</b>	<b>Aberdeen Standard I American Focused Equity - A Acc USD CAP</b>
<b>LU0011963245</b>	<b>Aberdeen Standard I Asia Pacific Equity - A Acc USD CAP</b>

Details können Sie der beigefügten Anlage entnehmen. Falls Ihre Kunden diesen Änderungen nicht zustimmen und die Möglichkeit besteht, die Anteile ohne Gebühren seitens der Fondsgesellschaft zurückzugeben, können Sie den Verkauf der Anteile direkt in MoventumOffice erfassen.

Bitte nehmen Sie zur Kenntnis, dass für die Abwicklung dieser Aufträge die im Preis- und Leistungsverzeichnis von Moventum ausgewiesenen Gebühren und die auf MoventumOffice angegebenen Annahmeschlusszeiten gelten.



**THIS DOCUMENT IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION. IF IN DOUBT, PLEASE SEEK PROFESSIONAL ADVICE.**

12 October 2021

Dear Shareholder,

**ABERDEEN STANDARD SICAV I**

We are writing to inform you of the changes that the Board of Directors of Aberdeen Standard SICAV I (the "**Company**") proposes to make to the Company and its sub-funds (each a "**Fund**" and together the "**Funds**") with effect from 12 November 2021 (the "**Effective Date**"). The principal proposed changes are detailed in this letter.

Capitalised terms used in this letter shall have the same meaning ascribed to them in the latest version of the prospectus of the Company unless the context otherwise requires.

**1. Increase in the direct exposure to Mainland China securities in relation to various Funds**

With effect from the Effective Date, the below Funds will increase their allowed direct exposure to Mainland China securities of the net assets of the relevant Fund as stipulated next to each of them below:

<b>Fund Name</b>	<b>Mainland China Exposure</b>
Aberdeen Standard SICAV I – Emerging Markets Smaller Companies Fund	10% to 20%
Aberdeen Standard SICAV I – Global Mid-Cap Equity Fund	10% to 20%
Aberdeen Standard SICAV I – World Resources Equity Fund	0% to 10%
Aberdeen Standard SICAV I – World Smaller Companies Fund	0% to 10%

In addition, with effect from the Effective Date, for the below mentioned funds, the references to 'PRC stock exchanges' or 'PRC Markets' in the investment objective and policy will be replaced with 'Mainland China' which includes People's Republic of China, but excludes Hong Kong, Macau and Taiwan. This is being done to ensure that the limits applicable for investment in Asian markets, particularly PRC, excludes Hong Kong, Taiwan and Macau, which has always been the intention, Mainland China being a more stable bond market. This would effectively lead to increase in the Mainland China exposure for these funds as detailed below:

<b>Fund Name</b>	<b>Mainland China Exposure</b>
Aberdeen Standard SICAV I - Asian Bond Fund	30% in PRC to Mainland China
Aberdeen Standard SICAV I - Asian Local Currency Short Term Bond Fund	30% in PRC to Mainland China
Aberdeen Standard SICAV I - China Onshore Bond Fund	100% in PRC to Mainland China
Aberdeen Standard SICAV I - Global Bond Fund	30% in PRC to Mainland China

**Aberdeen Standard SICAV I**

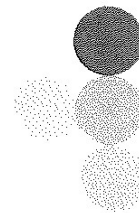
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Such increase reflects a combination of a continued increase in weight of Mainland China stocks in the relevant benchmark and a growing opportunity set in this country.

## **2. Change to the name and investment objective and policy of Aberdeen Standard SICAV I – European Equity Fund**

In a context of growing investor demand on sustainable investments, Aberdeen Standard SICAV I – European Equity Fund will be fully reshaped to follow the abrdn Sustainable and Responsible Investment (“SRI”) Equity Approach, details of which can be found on [www.abrdn.com](http://www.abrdn.com) under “Responsible Investing”.

This will be reflected in a new name and a new sustainable investment objective and policy which will be applicable from the Effective Date. Details of the new investment objective and policy can be found in Appendix 1.

Aberdeen Standard SICAV I – European Equity Fund will be renamed as Aberdeen Standard SICAV I – European Sustainable and Responsible Investment Equity Fund.

The investment objective and policy of this Fund will change to align it with the abovementioned SRI Equity Approach, with the inclusion of positive investment elements and negative exclusions.

It is also worth noting that the Fund may now use financial derivative instruments for investment purposes (other than for hedging and/or to manage foreign exchange risks), even if it is expected that their use will be very limited.

Shareholders are informed that the associated cost impact of the rebalancing of the portfolio for this Fund is estimated to be 5 basis points (including spreads, commissions and taxes). Such costs will be borne by the Fund.

## **3. Changes to the investment objective and policy of Aberdeen Standard SICAV I – Indian Bond Fund**

The investment objective and policy of the Fund will be amended for clarification and enhancing transparency around the investment approach and proposed investment limits, as applicable, in the interest of the investors.

The description of the investment objective and policy of Aberdeen Standard SICAV I – Indian Bond Fund has been amended to clarify that the currency denomination of investments is Indian Rupee. Amendments have also been made to clarify that while, under normal market conditions, at least 80% of the Fund's net assets will be invested in Debt and Debt-Related Securities denominated in Indian Rupee, under exceptional circumstances of Indian domestic regulatory restrictions on investments in such fixed income securities, it may also have substantial exposure in non-Indian Rupee denominated Debt and Debt-Related Securities outside of India. Such non-Indian Rupee Debt and Debt-Related Securities will be in USD denominated Debt and Debt-Related Securities which would typically be converted to Indian Rupee using financial derivative instruments. Thereby, it has also been clarified that the investments would not typically be hedged back to the base currency, which is USD, instead it would be hedged back to the operating currency being the Indian Rupee.

The aforesaid changes do not alter the risk profile of the Fund.

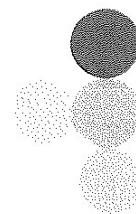
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#### 4. Correction in the dealing arrangement for Aberdeen Standard SICAV I – China A Share Equity Fund and Aberdeen Standard SICAV I – Emerging Markets Local Currency Corporate Bond Fund

The prospectus previously inadvertently allowed for exchange of shares between Aberdeen Standard SICAV I – China A Share Equity Fund and Aberdeen Standard SICAV I – Emerging Markets Local Currency Corporate Bond Fund, which otherwise was not permitted operationally. This has now been corrected and amendments have been made to clarify that no exchange or switching within, into or out of the Aberdeen Standard SICAV I – China A Share Equity Fund or between the two Funds is permitted.

#### 5. Benchmark/Comparator name changes

On account of Bloomberg having rebranded some of its indices by removal of the term 'Barclays' from their name, the benchmarks/comparator, as applicable, for the following Funds have been updated, with effect as from 1 October 2021, as detailed below:

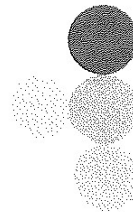
Fund Name	Old Benchmark Name	Revised Benchmark Name
Aberdeen Standard SICAV I - Australian Dollar Income Bond Fund	Bloomberg Barclays AusBond Bank Bill Index (AUD)	Bloomberg AusBond Bank Bill Index (USD)
Aberdeen Standard SICAV I - Climate Transition Bond Fund	Bloomberg Barclays Global Aggregate Corporates Index (USD hedged); and	Bloomberg Global Aggregate Corporates Index (USD hedged); and
	Bloomberg Barclays Global High Yield Corporates Index (USD hedged)	Bloomberg Global High Yield Corporates Index (USD hedged)
Aberdeen Standard SICAV I - Euro Government Bond Fund	Bloomberg Barclays Euro Aggregate Treasury Bond Index (EUR)	Bloomberg Euro Aggregate Treasury Bond Index (EUR)
Aberdeen Standard SICAV I - GDP Weighted Global Government Bond Fund	Bloomberg Barclays Global Treasury Universal-GDP Weighted by Country Index (USD)	Bloomberg Global Treasury Universal-GDP Weighted by Country Index (USD)
Aberdeen Standard SICAV I - Global Bond Fund	Bloomberg Barclays Global Aggregate Index (USD)	Bloomberg Global Aggregate Index (USD)
Aberdeen Standard SICAV I - Global Corporate Bond Sustainable and Responsible Investment Fund	Bloomberg Barclays Global Aggregate Corporate Bond (hedged to USD) Index	Bloomberg Global Aggregate Corporate Bond (hedged to USD) Index
Aberdeen Standard SICAV I - US Dollar Credit Bond Fund	Bloomberg Barclays US Credit Index (USD)	Bloomberg US Credit Index (USD)
Aberdeen Standard SICAV I - World Credit Bond Fund	Bloomberg Barclays Global Aggregate Credit (Hedged to USD)	Bloomberg Global Aggregate Credit (Hedged to USD)

These updates to the benchmark names are driven by the benchmark provider and do not alter the constituents of the benchmark or the risk profile of the Funds.

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## **Rights of Shareholders**

Shareholders affected by the changes mentioned above who feel that they no longer meet their investment requirements may request redemption or switching of their Shares, free of any applicable redemption and/or subscription charges, until 13:00 hours Luxembourg time on 11 November 2021.

## **Prospectus**

The changes detailed in this letter, other than the change stipulated in point 5 above which has already been reflected in the prospectus dated 1 October 2021, will be reflected in a new prospectus to be dated 12 November 2021. The relevant Key Investor Information Documents will be updated accordingly.

Your Board of Directors accepts responsibility for the accuracy of the information contained in this letter. To the best of the knowledge and belief of your Board of Directors (who have taken reasonable care to ensure this is the case) the information contained in this letter is in accordance with the facts and does not omit anything likely to affect the importance of such information.

If you have any questions or would like any further information please contact us at our registered office or, alternatively, call one of the following Shareholder Service Centre helplines:

**Europe (excluding UK) and rest of the World: +352 46 40 10 820**

**UK: +44 1224 425 255**

**Asia: +65 6395 2700**

Your Board of Directors believes that the changes are fair and reasonable and are in the best interests of Shareholders.

Yours faithfully,

A handwritten signature in black ink, appearing to read 'H. Young'.

Hugh Young, Director

For and on behalf of  
the Board of Directors – Aberdeen Standard SICAV I

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## Appendix 1 - New investment objectives and policies

### ABERDEEN STANDARD SICAV I – EUROPEAN SUSTAINABLE AND RESPONSIBLE INVESTMENT EQUITY FUND

#### Investment Objective and Policy

The Fund's investment objective is long term total return to be achieved by investing at least 90% of the Fund's assets in equities and equity-related securities listed, incorporated or domiciled in Europe or companies that derive a significant proportion of their revenues or profits from European operations or have a significant proportion of their assets there.

The Fund promotes environmental or social characteristics but does not have a sustainable investment objective.

Investment in all equity and equity-related securities will follow abrdn's "Sustainable and Responsible Investment Equity Approach".

This approach utilises our equity investment process, where every company that we invest in is given an overall quality rating and a component of this is the ESG quality rating which enables portfolio managers to identify sustainable leaders and improvers. To complement this research, we use our abrdn ESG House Score to identify and exclude those companies exposed to the highest ESG risks within high and medium risk sectors. Engagement with company management teams is a part of our investment process and ongoing stewardship programme. Our process evaluates the ownership structures, governance and management quality of the companies.

In addition we apply a set of company exclusions which are related to the UN Global Compact, Tobacco Manufacturing, Norges Bank Investment Management (NBIM), Thermal Coal, Gambling, Oil & Gas, Carbon Emission and Weapons. Details of how we apply our exclusions list is captured within our Sustainable and Responsible Equity Investment Approach, which is published at [www.abrdn.com](http://www.abrdn.com) under "Responsible Investing".

The portfolio construction and Sustainable and Responsible Investment Equity Approach reduces the benchmark investable universe by a minimum of 20%.

To complement the investment approach when building the portfolio we will target a lower carbon footprint compared to the benchmark as measured by the abrdn Carbon Footprint tool.

The Fund is actively managed.

The Fund aims to outperform the FTSE World Europe Index (EUR) benchmark before charges. The benchmark is also used as a reference point for portfolio construction and as a basis for setting risk constraints and does not have sustainability factors.

In order to achieve its objective, the Fund will take positions whose weightings diverge from the benchmark and may invest in securities which are not included in the benchmark. The investments of the Fund may deviate significantly from the components of and their respective weightings in the benchmark. Due to the active nature of the management process, the Fund's performance profile may deviate significantly from that of the benchmark.

Where Share Classes are denominated in a currency other than the Base Currency of the Fund, a currency specific benchmark will typically be used for performance comparison purposes. This will either be the benchmark of the Fund expressed in another currency or a different currency specific benchmark with similar characteristics. Benchmarks applicable to such Share Classes are disclosed in the relevant KIID.

The Fund may utilise financial derivative instruments for hedging and/or investment purposes, or to manage foreign exchange risks, subject to the conditions and within the limits laid down by applicable laws and regulations. The use of derivatives for hedging and/or investment purposes is expected to be very limited, mainly in those cases where there are significant inflows into the Fund so that cash can be invested while the Fund's investments in equity and equity related securities is maintained. These derivatives may not adhere to the Sustainable and Responsible Equity Investment Approach and the other stock selection criteria outlined above.

#### Aberdeen Standard SICAV I

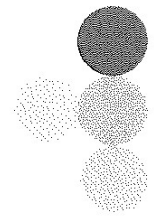
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**Base Currency:** Euro

**Investment Manager:** Aberdeen Asset Managers Limited

**Investment Process:** Active Equities – Values Led Investing

**Investor Profile:** This Fund gives access to European stocks and may be suitable for investors seeking capital appreciation opportunities through equity investments which comply with the Fund's Sustainable and Responsible Investment Equity Approach. Because the Fund is diversified across a number of markets, investors may use this portfolio as a stand-alone equity investment or as part of a core equity investment. Due to the traditionally volatile nature of share prices, the investor is likely to have a long-term investment horizon

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