

## **Mitteilung an alle Anteilseigner der Aegon Fonds:**

Anbei finden Sie die Information der Gesellschaft, folgende Wertpapiere sind betroffen:

**IE00BYYPF581      Aegon Asset Management Investment Co (Ireland) Global  
Diversified Inco -A EUR DIS**

Details können Sie der beigefügten Anlage entnehmen.

12<sup>th</sup> August 2022

This circular is sent to you as a Shareholder of Aegon Asset Management Investment Company (Ireland) plc (the “Company”). It has not been reviewed by the Central Bank of Ireland (the “Central Bank”) so it is possible that changes may be necessary to meet the Central Bank’s requirements. The Company’s Directors believe that nothing in this circular conflicts with the regulations of the Central Bank or with best industry practice. The Directors accept responsibility for the information contained in this circular.

All capitalised terms used in this circular but not defined in it shall have the meanings ascribed to them in the Company’s current prospectus dated 9 December 2021 as amended from time to time.

Dear Shareholder

#### Updates to Aegon Global Diversified Income Fund (the “Fund”)

We are writing to you in your capacity as a Shareholder in the Fund to inform you that we intend to update the Fund’s investment strategy to formalise its environmental, social and governance (“ESG”) characteristics. We intend to promote ESG characteristics by screening issuers to identify those which breach certain principles the Investment Manager considers relevant to such ESG characteristics, by excluding those issuers listed in both the exclusion list and watch list set out in the Investment Manager’s Sustainability and Risk Impacts Policy, and by engaging with issuers by applying the active ownership principles described in the Prospectus.

As a result, the Fund will be categorised as falling within the scope of Article 8 of the Sustainable Finance Disclosure Regulation (“SFDR”).

The particulars of these measures and other changes being made as part of the current SFDR re-classification updates are described below in detail. Subject to regulatory approval by the Central Bank of Ireland, these will become effective on or about 1st September 2022 or such other date on which the changes are noted by the Central Bank (the “Effective Date”).

**You do not need to take any action as a result of this notification, although we recommend that you read it carefully.**

#### ESG Criteria

The Investment Manager will adhere to the following ESG criteria, which consist of screening investments based on the identification and avoidance of adverse impacts:

#### Screening

A screen will be applied to all the Fund’s equity and bond investments (except collective investment schemes, index derivatives and ancillary cash, as more fully described in the Fund’s Supplement) according to the criteria set out in detail in the Investment Manager’s Sustainability Risks and Impacts Policy (the “Policy”). This policy can be found on the Aegon AM website ([www.aegonam.com](http://www.aegonam.com)). Application of the screening criteria identifies issuers who are ascribed to one of two separate lists.

Firstly, an exclusion list based on widely accepted international treaties, standards and guidelines concerning activities related to the production, maintenance or use of controversial weapons. The Fund shall not invest in issuers that fall within these exclusionary criteria.

Secondly, a watch list is determined of those issuers whose activities in respect of climate change, tobacco or human rights potentially create an adverse impact on sustainability factors. This Fund will commit to a strict application of the watch list and treat the watch list as a hard exclusion, as such the Fund will not be permitted to invest in those issuers.

Investments which pass the screening criteria form the investment universe from which the Investment Manager selects its highest conviction ideas to pursue its investment strategy.

#### Clarification on investment limits in bonds

The Fund's Supplement is also being updated to clarify the Fund's ability to invest in certain instruments. The Fund may invest up to a maximum of 75% of its net assets in bonds, rather than 80% as currently stated in the Supplement. This aligns with the separate disclosure in the investment policy that "The Fund intends to invest at least 25% of its net assets in equities."

**The adherence to the ESG criteria and the clarification on investment limits do not result in any change to the risk profile of the Fund or realignment of the portfolio.**

The ISINs impacted by this change are the following:

Aegon Global Diversified Income Fund		
Global Diversified Income Fund	A Acc EUR	IE00BYYPF474
Global Diversified Income Fund	A Inc EUR	IE00BYYPF581
Global Diversified Income Fund	A Inc GBP (Hedged)	IE00BYYPF706
Global Diversified Income Fund	A Inc USD (Hedged)	IE00BYYPGS85
Global Diversified Income Fund	A Acc USD (Hedged)	IE00BYYPGR78
Global Diversified Income Fund	B Inc GBP (Hedged)	IE00BYYPFK35
Global Diversified Income Fund	B Inc USD (Hedged)	IE00BYYPH181
Global Diversified Income Fund	B Acc EUR	IE00BYYPFG98
Global Diversified Income Fund	B Inc EUR	IE00BYYPFH06
Global Diversified Income Fund	B Inc CHF (Hedged)	IE00BYYPH306
Global Diversified Income Fund	C Inc USD (Hedged)	IE00BYYPH967
Global Diversified Income Fund	C Inc EUR	IE00BYYPFT28
Global Diversified Income Fund	C Acc USD (Hedged)	IE00BYYPH850
Global Diversified Income Fund	C Acc EUR	IE00BYYPFS11
Global Diversified Income Fund	A Inc CHF (Hedged)	IE00BYYPGV15

**Further information**

The updated Supplement to reflect the above changes, including the detail of the exclusion and watch list criteria, is expected to be available on the Effective Date. An overview of the changes in the draft Supplement are set out at Appendix 1.

In the meantime, if you have any questions or need more information, please contact our Investor Helpdesk on +353 1 622 4493 or email us at [aegonamta@citi.com](mailto:aegonamta@citi.com). We will be happy to help you.

Yours faithfully

For and on behalf of the  
**Board of Directors of the Company**

## Appendix 1

The main changes to the draft Supplement include the following:

### Update to Investment Policies

The following paragraph has been added to the Investment Policies section of the draft Supplement: *"All of the Fund's equity and bond investments, including indirect exposure through derivatives (but for the avoidance of doubt excluding exposure to "Collective Investment Schemes" and index derivatives as detailed further below), will be subject to the Investment Manager's exclusionary screen to exclude investments which the Investment Manager considers have a negative impact on society and/or the environment, as detailed under the heading "ESG Exclusionary Criteria" below."*

### Inclusion of ESG Exclusionary Criteria

The draft Supplement includes a detailed list setting out that the Fund shall not invest in securities and/or issuers that fall within the exclusionary criteria. The exclusionary criteria excludes securities and/or issuers that engage in activities related to controversial arms trade or the production, maintenance or use of controversial weapons, based on widely accepted international treaties, standards and guidelines. The draft supplement also notes that a watch list is maintained and that the Fund shall not invest in securities and/or issuers that are listed in the watch list. The current watch list criteria includes Climate Change, Human Rights and Tobacco.

### Inclusion of SFDR classification

The draft Supplement includes the following SFDR classification: *"As described in the investment policy above, the Fund promotes ESG characteristics by screening issuers to identify those which the Investment Manager considers have a negative impact on society and/or the environment and excluding those securities/issuers listed in both the exclusion list and watch list set out in the Investment Manager's Sustainability and Risk Impacts Policy As such, the Fund is categorised as falling within the scope of Article 8 of SFDR."*