

Mitteilung an alle Anteilseigner der Alquity Fonds:

Anbei finden Sie die Information der Fondsgesellschaft, folgende Fonds sind betroffen:

LU1049766626	Alquity Asia - A CAP
LU0455925700	Alquity Africa - A Retail DIS
LU0455925619	Alquity Africa - A Retail CAP

Details können Sie der beigefügten Anlage entnehmen. Falls Ihre Kunden diesen Änderungen nicht zustimmen und die Möglichkeit besteht, die Anteile ohne Gebühren seitens der Fondsgesellschaft zurückzugeben, können Sie den Verkauf der Anteile direkt in MoventumOffice erfassen.

Bitte nehmen Sie zur Kenntnis, dass für die Abwicklung dieser Aufträge die im Preis- und Leistungsverzeichnis von Moventum ausgewiesenen Gebühren und die auf MoventumOffice angegebenen Annahmeschlusszeiten gelten.

Alquity SICAV
Société Anonyme - Société d'Investissement à Capital Variable
106, Route d'Arlon, L-8210 Mamer, Grand Duchy of Luxembourg
R.C.S. Luxembourg: B 152.520
(the "**Fund**")

NOTICE TO SHAREHOLDERS OF THE FUND

Luxembourg, 25 May 2021

Dear Shareholders,

The Board of Directors (the "**Board**") of the Fund would like to bring to your attention the following changes:

1. Change of Management Company, Depositary & Paying Agent, Central Administration, Sub-Administrative, Sub-Registrar and Transfer Agent

The Board, on behalf of the best interests of the Shareholders, has decided to effect a change of service providers retained by the Fund from the 1 July 2021 (the "**Effective Date**") as described below.

It is proposed to replace the current management company, Lemanik Asset Management S.A., with East Capital Asset Management S.A. ("**ECAM**"), a management company incorporated under Chapter 15 of the Luxembourg Law of 17 December 2010 concerning Undertakings for Collective Investment, having its registered office situated at 11, rue Sainte-Zithe, L-2763 Luxembourg, Grand Duchy of Luxembourg, and authorised to act as management company of undertaking for collective investment in transferable securities (UCITS). Alquity Investment Management Limited ("**AIML**") will continue to act as the delegated investment manager with respect to all the sub-funds of the Fund.

It is proposed to replace the current depositary agent, RBC Investor Services Bank S.A., with Skandinaviska Enskilda Banken AB (publ) acting through its Luxembourg branch ("**SEB**").

It is proposed to replace the current central administration, registrar and transfer agent, RBC Investor Services Bank S.A., with FundRock Management Company S.A. ("**FundRock**"). FundRock sub-delegates, at its own expense and under its own fiduciary responsibility, the duties relating to the administration of the Fund as well as the transfer and registrar agent

function to European Fund Administration S.A. (hereinafter the "**EFA**"), a *société anonyme* established in Luxembourg. In this capacity as sub-administrative agent, EFA will carry out all day to day administrative duties related to the administration of the Fund, including the calculation of the Net Asset Value of the Shares and the provision of accounting services to the Fund. As sub-registrar and transfer agent, EFA will carry out, but is not limited to, the processing of all subscriptions, redemptions and transfers of Shares and will register these transactions in the official register of the Fund.

The foreseen appointment of these new service providers falls within the framework of the cooperation between East Capital, AIML and the Fund which has the express aims to:

- (i) create a partnership with regard to ESG and Impact investment strategies since both parties recognise that the investing world needs asset managers that solve the greenwashing problem and help re-allocate capital towards a sustainable future and also that the evolution of ESG and Impact investing requires a holistic approach (combining ESG with Impact);
- (ii) share one operational platform to realise cost savings for the Fund and to generate synergies and economies of scale.

The Board believes that the proposed change of service providers is in the best interest of the Fund and its investors and will help to underpin future growth.

In the context of the change of management company, the Fund will also transfer its registered office to the address of ECAM at 11, rue Sainte-Zithe, L-2763 Luxembourg, Grand Duchy of Luxembourg on the Effective Date. The Board will, in accordance with the law, amend the articles of incorporation.

The fees payable to the new service providers will be within a range of 0.35-0.50% with a minimum fee of up to EUR 70,000 applicable per sub-fund per annum. The fees are payable monthly and accrued on each Valuation Day. The actual amount paid by the Company will be disclosed in the periodic reports of the Company.

It is expected that the change of service providers will result in a decrease of fees and costs charged to the Fund over time.

Fees and costs in connection with migration will be charged to each Sub-Fund on a *pro rata* basis and within the limits of the flat TER set out in the prospectus, where applicable.

Processing of Personal Data:

The Fund acting as a data controller (the "Controller") processes information relating to several categories of identified or identifiable natural persons (including, in particular but not limited to, prospective or existing investors, their beneficial owners and other natural persons related to prospective or existing investors) who are hereby referred to as the "Data

Subjects". This information has been, is and/or will be provided to, obtained by, or collected by or on behalf of, the Controller directly from the Data Subjects or from other sources (including prospective or existing investors, intermediaries such as distributors, wealth managers and financial advisers, as well as public sources) and is hereby referred to as the "Data".

Detailed and up-to-date information regarding the processing of Data by the Controller is contained in a privacy notice (the "Privacy Notice"). Investors and any persons contacting, or otherwise dealing directly or indirectly with, the Controller or its service providers in relation to the Fund are invited to obtain and take the time to carefully consider and read the Privacy Notice.

Data Subjects have certain rights relating to the Personal Data held in accordance with and subject to the data protection legislation to: (i) check whether we hold the Personal Data and to access this Personal Data; (ii) request the correction of the Personal Data that is inaccurate; (iii) have a copy of the Personal Data we hold provided to the Data Subject or another controller where technically feasible; (iv) request the erasure of the Personal Data; and (v) request the restriction of processing concerning the Data Subject. Any question, enquiry or solicitation regarding the Privacy Notice and the processing of Data by the Controller in general may be addressed to Francisco Almada (francisco.almada@alquity.com) or by calling +44 (0207) 5577867

Dealing in Shares

Shareholders should continue to send redemption and subscription requests to RBC Investor Services Bank S.A. ("**RBC**") until 30 June 2021. Redemption and subscription requests received by RBC up to 12:00 CET on 30 June 2021 (the "**Cut-Off Time**") will be accepted and settled by RBC in accordance with the provisions of the current Prospectus.

All Dealing requests received by RBC after the aforementioned Cut-Off Time will not be accepted. Investors will be invited to resend their orders to EFA.

As from 1 July 2021, investment instructions completed on approved transaction forms may be faxed to EFA at +352 48 65 61 8002. Original transaction forms and supporting documents must be posted to EFA at the address below.

European Fund Administration S.A.
2, rue d'Alsace
P.O. Box 1725
L-1017 Luxembourg
Grand Duchy of Luxembourg

For investors dealing via SWIFT:

As of 1 July 2021, swift instructions will have to be sent to EFALLULL.

EFA contact details are as follow:

register.ta.ops@efa.eu (not for orders)

2. Change of the name of the sub-fund Alquity SICAV - Alquity Future World Global Impact Fund

It has been decided to change the name of the Sub-Fund Alquity SICAV – Alquity Future World Global Impact Fund into Alquity SICAV – Alquity Global Impact Fund with effect as from the Effective Date. The main reason for this change is to avoid investors' confusion with the Sub-Fund Alquity Future World Fund due to the name similarity.

3. Performance Fees

Within the framework of the transition concerning the interbank reference rates and due to the disappearance of LIBOR as of the 1st January 2022, it has been decided to change the benchmarks for the purpose of the definition of the hurdles as follows:

- FED for the USD denominated share classes;
- SONIA for the GBP denominated share classes; and
- €STR for the EUR denominated share classes.

These changes will be implemented as follows:

- As from 1 July 2021 for Alquity SICAV – Alquity Africa Fund;
- As from 1 October 2021 for Alquity SICAV – Alquity Indian Subcontinent Fund; and
- As from 1 January 2022 for Alquity SICAV – Alquity Future World Fund and for Alquity SICAV – Alquity Asia Fund.

For Alquity SICAV – Alquity Future World Global Impact Fund, the switch to FED became effective on 1st April 2021.

For the avoidance of any doubt the applicable rates of the hurdle of each sub-fund and share class will remain unchanged.

The performance fees disclosures in the prospectus will also be updated to comply with the ESMA guidelines on performance fees. Furthermore, the wording of performance fee section, including examples, has been simplified to make it more intelligible to all investors. These changes will have no impact on the performance fee methodology used historically itself.

4. Changes with respect to the board of directors of the Fund (the “Board”)

Mr Klaus EBERT has expressed his intention to resign from the Board. Subject to the approval by the CSSF, the remaining board members will co-opt Mrs Karine Christine HIRN in replacement of Mr Klaus EBERT.

Mrs HIRN is also a member of the board of directors of ECAM. Following her co-optation, the Board will be composed as follows:

- Mr Antonio THOMAS, independent director;
- Mr Paul ROBINSON, executive chairman of Alquity Investment Management Limited; and
- Mrs Karine Christine HIRN, chief sustainability officer of East Capital Asia Limited, Hong Kong.

The draft prospectus reflecting the above changes, is available free of charge at the Fund’s registered office.

Shareholders are advised of the fact that they are entitled to require the redemption or conversion of their shares free of any redemption or conversion charges, if they do not agree with the above-mentioned changes.

Should you require further information, please contact your financial advisor or local distributor.

Yours faithfully,

On behalf of the Board