

Mitteilung an alle Anteilseigner der **BMO** Fonds:

Anbei finden Sie die Information der Fondsgesellschaft, folgende Fonds sind betroffen:

LU0146463616	BMO Investments (Lux) I Sustainable Multi Asset Income - A DIS
LU2051394604	BMO Investments (Lux) I Sustainable Multi Asset Income – A CAP
LU2051394604	BMO Investments (Lux) I Sustainable Multi Asset Income – A CAP

Details können Sie der beigefügten Anlage entnehmen. Falls Ihre Kunden diesen Änderungen nicht zustimmen und die Möglichkeit besteht, die Anteile ohne Gebühren seitens der Fondsgesellschaft zurückzugeben, können Sie den Verkauf der Anteile direkt in MoventumOffice erfassen.

Bitte nehmen Sie zur Kenntnis, dass für die Abwicklung dieser Aufträge die im Preis- und Leistungsverzeichnis von Moventum ausgewiesenen Gebühren und die auf MoventumOffice angegebenen Annahmeschlusszeiten gelten.

BMO INVESTMENTS (LUX) I FUND

Société d'investissement à capital variable

Registered office: 49, avenue J.F. Kennedy, L-1855 Luxembourg
Grand Duchy of Luxembourg
R.C.S. Luxembourg B 25 570
(the “**Company**”)

**Notice to Shareholders of
BMO Sustainable Multi-Asset Income Fund¹ (the “Sub-Fund”)**

Luxembourg, 1 June 2022

Dear Shareholder,

The board of directors of the Company (the “**Board**”) would like to inform you about the following changes to the Sub-Fund in which you own shares.

The investment objective and policy of the Sub-Fund will be amended with effect from 4 July 2022 (“**Effective Date**”) to disclose that the Sub-Fund has sustainable investment as an objective and to make other disclosures in accordance with Article 9 of Regulation (EU) 2019/2088 of the European Parliament and of the Council of 27 November 2019 on sustainability-related disclosures in the financial services sector (“**SFDR**”).

Currently, the Sub-Fund includes disclosures explaining that it promotes certain environmental and/or social characteristics, in compliance with SFDR Article 8. However, following a detailed review of the Sub-Fund, BMO Asset Management Limited (“**Investment Manager**”) has determined that the Sub-Fund and its investment process meets the more stringent requirements of SFDR Article 9 as a fund which has sustainable investment as its objective.

The core investment objective of the Sub-Fund is not changing. The continuing aim is to provide capital appreciation and income while maintaining long-term value by investing the Sub-Fund’s assets in a mix of traditional and alternative asset classes.

The Investment Manager will continue to use the same investment process to manage the Sub-Fund and the risk profile of the Sub-Fund will not change. The Investment Manager will not need to make changes to the Sub-Fund’s portfolio composition to align with the changes to the investment objective and policy. It is noted, however, that regulations and interpretations in the “sustainable investments” area continue to evolve. The Investment Manager will manage the Sub-Fund to ensure alignment with the applicable regulations, which may necessitate portfolio changes in the future.

¹ to be renamed “CT (Lux) Sustainable Multi-Asset Income” with effect from 4 July 2022.



From the Effective Date, the first, third and eighth paragraph of section “2. Investment Objectives and Policy” of the Appendix relating to the Sub-Fund in the Company’s prospectus (the “Prospectus”) will be amended as follows:

“The investment objective of the Portfolio is to achieve capital appreciation and income through sustainable investments, while maintaining long-term value.

[...]

The Portfolio ~~will invest~~ invests in a diversified mix of ~~holdings~~ sustainable investments in traditional and alternative asset classes. The Portfolio will invest a majority of its assets in equity securities and debt securities, including investment grade, below investment grade debt securities and contingent convertible bonds. The Portfolio may invest in derivatives to enhance performance by gaining exposure to a number of alternative sources of return and controlling risk. Derivatives may be traded through recognised exchanges or over-the-counter (“OTC”) and may include but are not limited to, options, futures, swaps (including, but not limited to, total return swaps on strategies, equity baskets, equity indices, property or commodity indices), contracts for difference and forward contracts.

[...]

The companies in which the Portfolio invests must meet high sustainability standards, based on a detailed assessment by the Investment Manager using both internal and external data. As part of its investment process, the Investment Manager ~~integrates environmental, social and governance (“ESG”) factors into its routine analysis. Through this process, the Investment Manager seeks to~~ (1) avoid investments that are contrary to the goals of making positive contributions to society and/or the environment; (2) invest in companies that provide sustainable solutions or that make positive contributions to society and/or the environment; and (3) improve companies ~~by selecting those that, in the Investment Manager’s opinion, will benefit from~~ through active investor engagement, leading to reduced risk, improved performance, best practices and, overall, long-term investor value. For more information on the integration of Sustainability Risks and the ~~environmental and/or social characteristics promoted by~~ sustainable investment objectives of the Portfolio, please refer to section “U. General Sustainability Disclosures” and Appendix II – Sustainability Disclosures required by SFDR.”

Furthermore, additional disclosures for the Sub-Fund will be included in “Appendix II – Sustainability Disclosures required by SFDR”, “(2) Disclosures required for Article 9 Portfolios” as shown in Appendix I hereto.

This change will not impact the level of fees charged to the Sub-Fund.

Your right to redeem or convert your shares in the Sub-Fund is not affected and you can continue to do this without any charges in accordance with the Prospectus.

A copy of the Prospectus reflecting the above is available, free of charge, at the Company's registered office and from the Investment Manager. The attached Appendix II lists the share classes and ISINs of the Sub-Fund.

Yours faithfully

A. Jany

The Board



Appendix I

Disclosures related to Sub-Fund required for Article 9 Portfolios

"(2) Disclosures required for Article 9 Portfolios

[...]

(b) Disclosures related to BMO Sustainable Opportunities European Equity Fund and BMO Sustainable Multi-Asset Income Fund

What is the sustainable investment objective of this financial product?

The sustainable investment objective of each of the Portfolios is explained in each Portfolio's investment policy. The Investment Manager takes a holistic view of the environmental and social characteristics of each Portfolio's underlying investments and does not seek to promote one particular aspect unless so disclosed in the Portfolio's investment policy. However, the purpose of each Portfolio is to invest in sustainable investments.

Through investing in sustainable investments, the Investment Manager seeks to make a positive impact on society and the environment while at least meeting the criteria specified below.

The overarching sustainability philosophy of the Investment Manager for each Portfolio is to "Avoid, Invest, Improve":

- **Avoid** – The Investment Manager has a set of exclusion criteria setting threshold standards to avoid investment in companies with socially or environmentally damaging products or unsustainable business or governance practices.
- **Invest** – The Investment Manager invests in companies providing sustainability solutions and/or companies making a positive contribution to society and/or the environment. Within this element, the Investment Manager will look to key sustainability themes and characteristics such as health and wellbeing, resource efficiency, technological innovation, sustainable mobility, energy transition or responsible finance.
- **Improve** – While all investments of the Portfolios will be sustainable, the Investment Manager considers that all investments can nevertheless be improved. The Investment Manager engages with the companies that the Portfolios invest in on significant ESG issues with most relevance to their business, to reduce risk, improve performance, encourage best practice, and underpin long-term investor value. The Investment Manager believes that this active ownership is part of our duty as an investor acting in the best interests of our clients, and as a participant in the global financial system.

Does this financial product take into account principal adverse impacts on sustainability factors?

As part of its overall approach to the integration of Sustainability Risks into the decision-making process, the Investment Manager identifies and considers the principal adverse impacts on sustainability factors. Further detail on the way in which the Investment Manager considers such principal adverse impacts will be disclosed in compliance with the requirements of SFDR.

What investment strategy does this financial product follow?

The investment strategy used to attain the sustainable investment objective of each Portfolio is described in the relevant Portfolio's investment policy and explained in the "What is the sustainable investment objective of this financial product?" section above.

All elements of the strategy used to select investment and to attain the objective of the Portfolios are binding on the Investment Manager. The sustainability criteria described in the investment policy of the relevant Portfolio apply to all investments in the Portfolio and is applied on a continuous basis through the "Invest, Engage, Improve" philosophy.

These investments may contribute to a sustainable objective through their performance in areas such as health and wellbeing, resource efficiency, technological innovation, sustainable mobility, energy transition or responsible finance. As also explained above, a Portfolio's investment philosophy ensures that the sustainable investments made by a Portfolio do not significantly harm sustainable investment objectives. The "avoid" element screens out investments that are contrary to the goals of making positive contributions to the environment and/or society and the "improve" element identifies companies the Investment Manager considers will benefit from active engagement.

Further, the Investment Manager's overall approach to the integration of Sustainability Risks at all points in the investment cycle serve to mitigate the risks of significant harm. For example, the Investment Manager also considers principal adverse impacts of sustainability factors in its investment decision making process and will make detailed disclosures of those impacts in compliance with the required timing under SFDR.

The "avoid" element of the Portfolios' sustainability criteria are aligned with (and the remaining elements of the criteria consider) the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights, including the principles and rights set out in the eight fundamental conventions identified in the Declaration of the International Labor Organization on Fundamental Principles and Rights at Work and the International Bill of Human Rights.

The iterative due diligence process for sustainable strategies includes a screening of all potential investments against "avoid" criteria. These criteria are product- and conduct-based, such as tobacco, weapons or United Nations Global Compact breaches. The screening is executed by responsible investment experts and cannot be overwritten by fund managers.

As part of active ownership, the Investment Manager as investor has the responsibility to take key ESG issues into account before, during and after investment decisions made for the Portfolios. The purpose in engagement is to mitigate risk, to underpin long-term returns, and to contribute to a more sustainable world by encouraging better management of sustainability issues by our investee companies.

The global engagement programme of the Investment Manager is further structured around the following core themes:

- *Environmental Stewardship*
- *Climate Change*
- *Human Rights*
- *Labour Standards*
- *Public Health*
- *Business Ethics*
- *Corporate Governance*



As noted above, the Investment Manager adheres to international standards such as the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights, including the principles and rights set out in the eight fundamental conventions identified in the Declaration of the International Labour Organisation on Fundamental Principles and Rights at Work and the International Bill of Human Rights. In addition to these baseline requirements, the Investment Managers conduct in-depth analysis of the governance and ownership of the companies in which it invests, with particular focus on areas such as efficient capital allocation, executive compensation and director ownership and trading. In addition to assurance around good corporate governance, the Investment Manager may seek to engage companies to encourage them to adopt best-in-class practices in their management of a range of ESG risk.

Please see the Sustainability Risk Policy of the Investment Manager, available at www.bmo.qam.com, for further details on how the Investment Manager:

- integrates sustainability into the investment process to ensure that it is applied on a continuous basis; and
- assesses good governance practices of investee companies.

For more information on the integration of Sustainability Risks and the environmental and/or social characteristics promoted by the Portfolios, please refer to section "U. General Sustainability Disclosures"

What is the asset allocation planned for this financial product?

The Portfolios invest in a range of global asset classes gaining exposure directly or indirectly to equities, fixed income, and alternatives in accordance with their respective investment objective and policy described in "Appendix I –Portfolios of the Fund". The proportion of direct investment varies given the actively managed nature of each Portfolio but generally a large majority of a Portfolio will be directly invested in these asset classes.

All assets in which a Portfolio invests are subject to the sustainability criteria set out in the investment policy of the Portfolio and in the section above, which may include assets where the Investment Manager believes it can make a difference through a positive contribution to the environment and society, under the "invest" and "improve" elements of that strategy. All elements of the strategy are binding on the Investment Manager.

As a result of a Portfolio's sustainability philosophy, the Investment Manager considers that all, or substantially all, of the investments made by a Portfolio are "sustainable investments" for the purposes of SFDR. These investments and the description of how these investments contribute to a sustainable investment objective, will change over time.

Derivatives are permitted within a Portfolio in order to assist with efficient management of overall asset class positions such as mitigating interest rate fluctuations, hedging against price falls in equity markets, or managing currency exposure. Derivatives are not used for the purposes of attaining the sustainable investment objective of a Portfolio but ESG criteria are applied with respect to the counterparties with whom the Portfolio will transact.

Currency exposure may arise from unhedged equity positions or a currency strategy and are limited to developed markets or major emerging markets. No ESG screens are applied to currencies.

The counterparty approval process of the Investment Managers include input from the credit analysts, who produce explicit ESG scores for all the entities they research. The responsible investment team additionally engages with trading counterparties and clearing members on ESG topics to assess their ESG credentials and to foster improvement in areas of concern. This engagement work is structured both in terms of prioritisation with respect to companies to whom the Investment Managers have the greatest exposure and to companies whom the Investment Managers feel have the greatest ESG deficiencies and in terms of progress monitoring against predefined milestones.

External funds and alternative investment strategies must meet the following minimum criteria: exclusion of weapons, tobacco and fossil fuels / power generation as defined in the "avoid" section of the investment policy; commitment to ESG integration; and commitment to positive sustainable investment trends.

Can I find more product specific information online?

More product-specific information can be found at www.bmoqam.com.

Is a specific index designated as a reference benchmark?

The Investment Managers do not use a reference benchmark in respect of the sustainability criteria applied to a Portfolio. As such, the benchmark referred to in the Appendix of a Portfolio is not intended to be consistent with the sustainable investment objective of a Portfolio and should only be used by investors as a comparison against a Portfolio's financial performance."



Appendix II

Sub-Fund and share classes

Sub-Fund ¹	Class	ISIN
BMO Sustainable Multi-Asset Income Fund	A Acc EUR	LU2051394604
BMO Sustainable Multi-Asset Income Fund	A Inc EUR	LU2051394786
BMO Sustainable Multi-Asset Income Fund	A Acc SEK Hedged	LU2051394869
BMO Sustainable Multi-Asset Income Fund	A Acc CHF	LU2051394943
BMO Sustainable Multi-Asset Income Fund	I Acc EUR	LU2051395080
BMO Sustainable Multi-Asset Income Fund	I Inc EUR	LU2051395163
BMO Sustainable Multi-Asset Income Fund	R Acc EUR	LU2051395247
BMO Sustainable Multi-Asset Income Fund	R Inc EUR	LU2051395320
BMO Sustainable Multi-Asset Income Fund	F Acc EUR	LU2051395593
BMO Sustainable Multi-Asset Income Fund	F Inc EUR	LU2051395676

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