

Mitteilung an alle Anteilseigner der Barings Fonds:

Anbei finden Sie die Information der Gesellschaft, folgende Fonds sind betroffen:

IE00BDSTXR76	Barings Investment European Opportunities - Accum A EUR CAP
IE0004866889	Barings International Umbrella Hong Kong China - EUR DIS
IE0000829238	Barings International Umbrella Hong Kong China – DIS
IE0004866772	Barings International Umbrella Europa - EUR DIS
IE0004866665	Barings International Umbrella Australia - EUR DIS
IE0000829451	Barings International Umbrella Australia - USD DIS
IE0031029477	Barings International Umbrella Asia Growth - GBP DIS
IE0004868604	Barings International Umbrella Asia Growth - EUR DIS
IE00B59JG481	Barings International Umbrella ASEAN Frontiers - Accum A USD CAP
IE00B3BC5T90	Barings International Umbrella ASEAN Frontiers - A GBP DIS
IE0004868828	Barings International Umbrella ASEAN Frontiers - EUR A DIS
IE0000830236	Barings International Umbrella ASEAN Frontiers - A USD DIS

Details können Sie der beigefügten Anlage entnehmen.

BARINGS

This notice (the “Notice”) is sent to you as a Shareholder of Barings Investment Funds plc. It is important and requires your immediate attention. If you are in any doubt as to the action to be taken, you should immediately consult your stockbroker, solicitor or attorney or other professional advisor. If you sold or otherwise transferred your holding in the Company, please send this Notice to the stockbroker or other agent through whom the sale or transfer was effected for transmission to the purchaser or transferee.

This Notice has not been reviewed by the Central Bank of Ireland (the “Central Bank”) and it is possible that changes thereto may be necessary to meet the requirements of the Central Bank. The directors of the Company (the “Directors”) are of the opinion that there is nothing contained in this Notice nor in the proposals detailed herein that conflicts with the guidance issued by and regulations of the Central Bank.

The Directors have taken all reasonable care to ensure that, as at the date of this Notice, the information contained in this Notice is in accordance with the facts and does not omit anything likely to affect the import of such information. The Directors accept responsibility for the information contained in this Notice.

Unless otherwise indicated, all capitalised terms in this Notice shall have the same meaning as described in the prospectus for the Company dated 31 August 2020 (the “Prospectus”).

BARINGS INVESTMENT FUNDS PLC

Registered Office
70 Sir John Rogerson's Quay
Dublin 2
Ireland

an umbrella fund with segregated liability between sub-funds

19 February 2021

Dear Shareholder

**Barings Investment Funds plc (the “Company”)
Barings Global Dividend Champions Fund
Barings European Opportunities Fund
Barings Europe Select Fund (together the “Funds”)**

We are writing to you as a Shareholder to notify you of certain updates that are relevant to the Funds.

Barings Global Dividend Champions Fund - Distributions Out of Capital

Distributions in respect of the distribution Classes of the Fund may currently be paid out of surplus net income and / or any capital gains less realised and unrealised capital losses. With effect from the Effective Date, the distribution policy of the Fund will be updated to allow for distributions to also be paid out of capital.

Clarification of Investment Policy / Compliance with Article 8 of the EU Sustainable Finance Disclosure Regulation (Regulation (EU) 2019/2088) (“SFDR”)

It is proposed to update the investment policy in the supplement for each of the Funds to clarify that the Funds seek to promote environmental, social and governance (“ESG”) characteristics within the meaning of Article 8 of the SFDR by investing or seeking to positively influence business practices to improve ESG characteristics. This clarification is for additional transparency purposes only and does not result in a change in the manner in which the Funds are managed.

Barings Investment Funds plc
(An umbrella fund with segregated liability between sub-funds)
70 Sir John Rogerson's Quay, Dublin 2, Ireland
Tel: +353 (0)1 542 2000 Fax: +353 (0)1 542 2920
Company Registration No. 392526. Registered office as above.
Directors: Barbara Healy (IE), David Conway (IE), Julian Swayne (GB), Alan Behen (IE) and Paul Smyth (IE)
Authorised and regulated by the Central Bank of Ireland

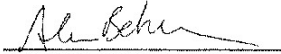
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As part of this update, the investment policy for each Fund will clarify that they respectively invest at least 50% of their total assets in equities of companies that exhibit positive or improving environmental, social and governance characteristics. Further detail of the Investment Manager's Public Equity: ESG Integration & Active Engagement Policy for the Funds is available on the Manager's website at www.baring.com

Please note that no Shareholder meeting or vote is necessary in connection with the above proposed update and therefore no action is required by you. It is anticipated that the effective date for these changes will occur on or after 5 March 2021 (the "**Effective Date**"), subject to the approval of the Central Bank. Copies of the Company's revised prospectus will be available from the Investment Manager after the Effective Date.

Should you have any queries in relation to this matter, do not hesitate to contact your sales representative.

Yours faithfully



Director
For and on behalf of
BARINGS INVESTMENT FUNDS PLC