

Mitteilung an alle Anteilseigner der **BlackRock** Fonds:

Anbei finden Sie die Information der Fondsgesellschaft, folgende Fonds sind betroffen:

GB0005849350 BlackRock Cash - A GBP DIS

Details können Sie der beigefügten Anlage entnehmen. Falls Ihre Kunden diesen Änderungen nicht zustimmen und die Möglichkeit besteht, die Anteile ohne Gebühren seitens der Fondsgesellschaft zurückzugeben, können Sie den Verkauf der Anteile direkt in MoventumOffice erfassen.

Bitte nehmen Sie zur Kenntnis, dass für die Abwicklung dieser Aufträge die im Preis- und Leistungsverzeichnis von Moventum ausgewiesenen Gebühren und die auf MoventumOffice angegebenen Annahmeschlusszeiten gelten.



20th January 2022

IMPORTANT INFORMATION
This document is important and requires your immediate attention.

If you are in any doubt as to its content or action to be taken by you, please call the BlackRock Client Services Team on 0800 44 55 22* or consult your financial adviser.

Dear Unitholder

BlackRock Retail Authorised Unit Trusts
BlackRock Cash Fund (the "Fund")

Amendment to the Prospectus to remove the restriction preventing the Fund from investing in Collective Investment Schemes (specifically short-term Money Market Funds)

BlackRock continually reviews its fund ranges to ensure that the investment characteristics and positioning of our funds remain both relevant to and consistent with the current investment environment and expectations of our clients.

Background

We have recently completed a review of the Fund and are writing to notify you of our intention to update the Prospectus in relation to the Fund to remove the current restriction which prevents the Fund from investing into Collective Investment Schemes. The removal of this restriction will allow the Fund to utilise the existing scale of Collective Investment Schemes. In line with the Money Market Fund Regulations, as this fund is a short-term money market fund¹ it will only invest into other short-term money market funds.

The amendments detailed below will be effected on (or after) 9th February 2022 (the “**Effective Date**”). Terms not defined herein will have the meanings assigned to them in the Fund’s Prospectus.

Change to the Investment Policy of the Fund

The investment objective and policy of the Fund will be amended as shown in the table below:

¹ “Short-Term Money Market Fund” is defined in the Regulation (EU) 2017/1131 of the European Parliament and Council of 14 June 2017 on money market funds and any delegated regulation published pursuant to it which may be amended from time to time.

Current Investment Policy	New Investment Policy (changes in bold)
<p>In seeking to achieve its investment objective, the Fund will invest only in cash and money-market instruments (i.e. debt securities with short-term maturities). These types of investments may be issued by both UK and non-UK issuers, but shall be denominated in Sterling. The Fund will be actively managed. The Fund is not recommended for investors seeking long-term capital growth (i.e. a return on your investment (generated through an increase in the value of the assets held by the Fund) over the long term (5 or more consecutive years beginning at the point of investment)).</p> <p>The Fund is a "Short Term VNAV Money-Market Fund" in accordance with the MMF Regulations. The investment objective of the BlackRock Cash Fund is intended to comply with this classification. The Fund is a money market fund ("MMF") and investors should note (a) that a money market fund is not a guaranteed investment; (b) that an investment in a MMF is different from an investment in cash deposits, in particular because of the risk that the principal invested in a MMF is capable of fluctuation; (c) that a MMF does not rely on external support for guaranteeing liquidity of the MMF or stabilising the Net Asset Value per Share; and (d) that the risk of loss of the principal is borne by the investor.</p>	<p>In seeking to achieve its investment objective, the Fund will invest only in cash and money-market instruments (i.e. debt securities with short-term maturities) and up to 10% in units in collective investment schemes (i.e. other investment funds which may be Associated Funds). These types of investments may be issued by both UK and non-UK issuers, but shall be denominated in Sterling. The Fund will be actively managed. The Fund is not recommended for investors seeking long-term capital growth (i.e. a return on your investment (generated through an increase in the value of the assets held by the Fund) over the long term (5 or more consecutive years beginning at the point of investment)).</p> <p>The Fund is a "Short Term VNAV Money-Market Fund" in accordance with the MMF Regulations. The investment objective of the BlackRock Cash Fund is intended to comply with this classification. The Fund is a money market fund ("MMF") and investors should note (a) that a money market fund is not a guaranteed investment; (b) that an investment in a MMF is different from an investment in cash deposits, in particular because of the risk that the principal invested in a MMF is capable of fluctuation; (c) that a MMF does not rely on external support for guaranteeing liquidity of the MMF or stabilising the Net Asset Value per Share; and (d) that the risk of loss of the principal is borne by the investor.</p>

Change to Section 3.3 of the Prospectus

Current Disclosure	New Disclosure (changes in bold)
<p>3.3 Each Fund (except BlackRock Cash Fund) may acquire the units of UCITS and/or other CIS referred to above, provided that the aggregate investment in UCITS or other CIS does not exceed 10 per cent of the scheme property of each Fund, unless otherwise provided for in the relevant Fund's investment policy. The BlackRock Cash Fund may not acquire the units of any UCITS and/or other collective investment scheme. In addition up to 100 per cent of the BlackRock Balanced Growth Portfolio Fund, BlackRock Dynamic Allocation Fund,</p>	<p>3.3 Each Fund (except BlackRock Cash Fund) may acquire the units of UCITS and/or other CIS referred to above, provided that the aggregate investment in UCITS or other CIS does not exceed 10 per cent of the scheme property of each Fund, unless otherwise provided for in the relevant Fund's investment policy. The BlackRock Cash Fund may not acquire the units of any UCITS and/or other collective investment scheme. In addition up to 100 per cent of the BlackRock Balanced Growth Portfolio Fund, BlackRock Dynamic Allocation Fund, BlackRock Dynamic Diversified Growth Fund and BlackRock</p>

BlackRock Dynamic Diversified Growth Fund and BlackRock Market Advantage Fund may be invested in units of CIS.	Market Advantage Fund may be invested in units of CIS.
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Fees

There will be no change to the fees you pay as a result of these amendments.

Costs

The costs of implementing this change, such as mailing and administration costs, will be paid by the Manager or another BlackRock entity.

Action to be taken by you

You do not need take any action as a result of this communication.

If you would rather not remain invested in the Fund, you can redeem your units as normal up until 12 noon on the day before the Effective Date. Alternatively, you can switch your holding into an equivalent unit class (or another unit class which you are eligible to hold) in another fund managed by BlackRock Fund Managers Limited (a "BlackRock Fund") prior to the Effective Date, free of any initial charge. Information on switching can be obtained from our Client Services Team who can be contacted on 0800 44 55 22. The deadline for switching to another BlackRock Fund is 12 noon on the day before the Effective Date, so if you wish to consider switching, please contact us as soon as possible.

Please note that if you decide to switch your investment to another BlackRock Fund this will constitute a 'disposal of units' for capital gains tax purposes and depending on your individual circumstances, may give rise to a tax liability. If you are unsure how this may affect you then you should contact your financial adviser.

IF YOU ARE UNSURE HOW TO RESPOND TO THIS DOCUMENT, YOU SHOULD CONTACT YOUR FINANCIAL ADVISER.



Further Information

Copies of any revised prospectus and Key Investor Information Documents showing the amendments will be available from the BlackRock website www.blackrock.com as of the Effective Date.

If, after reading this letter, you would like any further information then please speak to your financial adviser, email us at enquiry@ukclientservices.blackrock.com or call our Client Services Team on 0800 44 55 22*. Telephone lines are open from 8.30am to 5.30pm, UK time, Monday to Friday.

Yours sincerely



Stuart Corrigan
BlackRock Fund Managers Limited

*For your protection, telephone calls are usually recorded.