

Mitteilung an alle Anteilseigner der Fidelity Fonds:

Anbei finden Sie die Information der Fondsgesellschaft, folgende Fonds sind betroffen:

Alle Fidelity Fonds

Details können Sie der beigefügten Anlage entnehmen. Falls Ihre Kunden diesen Änderungen nicht zustimmen und die Möglichkeit besteht, die Anteile ohne Gebühren seitens der Fondsgesellschaft zurückzugeben, können Sie den Verkauf der Anteile direkt in MoventumOffice erfassen.

Bitte nehmen Sie zur Kenntnis, dass für die Abwicklung dieser Aufträge die im Preis- und Leistungsverzeichnis von Moventum ausgewiesenen Gebühren und die auf MoventumOffice angegebenen Annahmeschlusszeiten gelten.

30th July 2021

**THIS LETTER IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION.
IF IN DOUBT, PLEASE SEEK PROFESSIONAL ADVICE.**

Dear Shareholder,

We are writing to let you know about an upcoming update of the prospectus of Fidelity Funds (the "Prospectus").

Any terms not defined in this letter shall have the same meaning as in the Prospectus.

Important changes to Fidelity Funds

What is changing?

Amendment to the definition of "Valuation Date"

As of 1st September 2021, the definition of "Valuation Date" in the Prospectus will be amended so that in the future, "Valuation Date" will consist of each week day (any day Monday to Friday inclusive) excluding 25 December ('Christmas Day') and 1 January ('New Year's Day') as well as any other day which the Directors have determined, in the best interests of the Shareholders, as non-Valuation Dates for specific funds.

Non-Valuation Dates may for example be any day observed as a holiday on a stock exchange which is the principal market for a significant portion of the investments attributable to a fund or any day which is a holiday elsewhere so as to impede the calculation of fair market value of the investments attributable to a given fund, which may also include any day immediately preceding such relevant market closure.

The day immediately preceding the relevant market closure may be regarded as a non-Valuation Date if it is considered to be in the best interest of Shareholders and in certain circumstances only, for example, where the following days are a period of consecutive market closure days.

The list of expected non-Valuation Dates will be available on <https://fidelityinternational.com/non-valuation-days/> and will be updated in advance on a semi-annual basis. However, the list may be further updated from time to time in advance as is reasonably practicable in exceptional circumstances where the Directors believe that it is in the best interests of the Shareholders.

This update of the Prospectus may hence reduce the number of dealing days during which the Shares of the funds may be subscribed for, redeemed and/or exchanged.



What you need to do

Refer to Shareholder Choices (overleaf) for further details on your options.

Costs

The administrative expenses triggered by the above-mentioned change, including any legal, audit, mailing and regulatory charges, will be borne by FIL Fund Management Limited, the Investment Manager of Fidelity Funds (and/or any of its affiliates within FIL Group).

Shareholder Choices

You have two options:

- Do nothing – in which case your investment in the relevant fund will continue after implementation of the change referred to above, or
- Redeem your Shares.

If you want to redeem your Shares, contact your financial adviser or usual Fidelity Service Centre.

You may redeem your Shares on any Valuation Date from the date of this letter until your usual dealing cut-off time on 31st August 2021 and the next calculated Net Asset Value per Share will apply. The redemption proceeds will normally be issued to you by electronic bank transfer.

Taxation

Please note that the redemption of your holding may be deemed as a disposal for tax purposes. If you have any concerns about your tax position, we recommend that you seek independent tax advice.

The Board accepts full responsibility for the accuracy of the content of this letter and confirms, having made all reasonable enquiries, that to the best of its knowledge and belief there are no other facts the omission of which would make any statement herein misleading.

We would like to thank you for your investment, and we look forward to helping you with future requests.

If you have any questions related to this change, please contact your Financial Adviser or your usual Fidelity Service Centre.

Yours sincerely,



Nishiti Gandhi

Permanent Representative of FIL (Luxembourg) S.A.
Corporate Director, Fidelity Funds

