

**Mitteilung an alle Anteilseigner der Generali Fonds:**

Anbei finden Sie die Information der Gesellschaft, folgende Wertpapiere sind betroffen:

**LU0100842029      Generali Komfort Balance – DIS**

Details können Sie der beigefügten Anlage entnehmen.

GENERALI INVESTMENTS LUXEMBOURG S.A.  
(the “**Management Company**”)

4, rue Jean Monnet  
L-2180 Luxembourg  
R.C.S. LUXEMBOURG B 188432



ACTING IN ITS CAPACITY AS MANAGEMENT COMPANY OF  
*Generali Komfort*

**NOTICE TO UNITHOLDERS**  
**1 AUGUST 2022**

Luxembourg, 1 August 2022

Dear unitholder,

This notice is sent to you as a unitholder in Generali Komfort (the “Fund”). It is important and requires your attention. If you are in any doubt as to the action to be taken, you should consult your stockbroker, bank manager, legal or other professional adviser.

Capitalised terms not otherwise defined herein shall have the same meaning as in the Fund’s prospectus (the “Prospectus”).

Please be informed of the following changes of the Prospectus and the Management Regulations:

**Fees related changes**

As part of the Management Company’s new strategy in relation to the fees charged to the Luxembourg UCITS Generali range, it is intended to create and apply a uniform process of costs invoicing management and invoices oversight across such UCITS funds, including therefore the Fund.

Accordingly, the Central Administrative Agent and Depositary fees of up to 0.05% p.a. currently paid separately by the Sub-Funds will be included in the Management Company management fee paid by the Sub-Funds to the Management Company (meaning in total up to 1.55% p.a. (i.e. 1.50% p.a., the current maximum management fee, plus the maximum 0.05% p.a. referred to above) out of the relevant Sub-Fund’s average net assets calculated and accrued on each valuation day with a payment made on a monthly basis in arrears).

Therefore, this modification will not result in an increase of fees for the unitholders of the Fund as provided in the Prospectus.

No other change will be required as the same operational processes currently in place for the Management Company management fee will be applied also for the Central Administrative Agent and Depositary fees.

In light of the above changes, the sub-section “Fund Costs and Taxes” of the general part of the Prospectus is amended accordingly. The section “13. Costs” of the Management Regulations is also amended to be consistent with the amendments of the Prospectus.

The Prospectus will also include a limited number of clerical changes, clarifications and updates.

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Such changes will be effective, and reflected in a new version of the Prospectus and the Management Regulations to be dated, as of 1 August 2022.

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**Documents available for inspection / Right to obtain additional information**

Copies of the new Prospectus, the Management Regulations will be made available free of charge during normal office hours at the registered office of the Management Company in Luxembourg or with the Fund's local agent, as required by applicable laws.

Thank you for taking the time to read this notice.

Yours faithfully,

By order of the Board of Directors