

Mitteilung an alle Anteilseigner der Generali Fonds:

Anbei finden Sie die Information der Gesellschaft, folgende Wertpapiere sind betroffen:

LU0145476817 Generali Investments Euro Bond - Dx CAP

Details können Sie der beigefügten Anlage entnehmen.

GENERALI INVESTMENTS SICAV

Société d'Investissement à Capital Variable
60, avenue J.F. Kennedy
L-1855 Luxembourg
R.C.S. Luxembourg B 86432
(the "Fund")



NOTICE TO SHAREHOLDERS – 30 JUNE 2022

Luxembourg, 30 June 2022

Dear shareholder,

This notice is sent to you as a shareholder in the Fund. It is important and requires your immediate attention. If you are in any doubt as to the action to be taken, you should immediately consult your stockbroker, bank manager, legal or other professional adviser.

Capitalised terms not otherwise defined in this notice shall bear the same meaning as in the prospectus of the Fund (the "Prospectus").

Please be informed of the following Fund's amendments and updates.

1. Fees related changes

As part of the GIL's new strategy in relation to the fees charged to the Fund, it is intended to create and apply a uniform process of costs, invoicing management and invoices oversight in respect to the Luxembourg UCITS Generali range.

Therefore, the depositary and the central administration fees, currently paid separately by the Fund to the Management Company, will be included in the administration fee paid by the Fund to the Management Company (meaning in total 0.15% p.a. out of the relevant sub-fund's average net assets). This clarification will not result as an increase of fees as provided in Prospectus for the shareholders of the Fund.

Furthermore, the payment of the administration fee will be made on a monthly basis instead of a quarterly basis.

No other change will be required as the same operational processes currently in place for administration fees will be applied also for depositary and central administration fees.

In light of the above changes, the sub-section "9.4.5. *Depositary and Central Administration Fees*" of the section "9.4. *Fund Charges*" of the general part of the Prospectus is deleted and the sub-section related to the administration fee of the section "9.4. *Fund Charges*" of the general part of the Prospectus, renamed "9.4.5. *Administration Fees (including Depositary and Central Administration Fees)*", is amended accordingly.

The Prospectus will also include a limited number of clerical changes, clarifications and updates.

The above-mentioned changes will be reflected in a new version of the Prospectus.

Such changes will be effective as of 1 July 2022.



Documents available for inspection / Right to obtain additional information

Copies of the new Prospectus and updated KIIDs will be made available free of charge during normal office hours at the registered office of the Fund and/or the Management Company in Luxembourg or with the Fund's local agents, as required by applicable laws.

Thank you for taking the time to read this notice.

Yours faithfully,

By order of the Board of Directors