

Mitteilung an alle Anteilseigner der **Generali** Fonds:

Anbei finden Sie die Information der Fondsgesellschaft, folgende Fonds sind betroffen:

LU0100842029 Generali Komfort Balance - DIS

Details können Sie der beigefügten Anlage entnehmen. Falls Ihre Kunden diesen Änderungen nicht zustimmen und die Möglichkeit besteht, die Anteile ohne Gebühren seitens der Fondsgesellschaft zurückzugeben, können Sie den Verkauf der Anteile direkt in MoventumOffice erfassen.

Bitte nehmen Sie zur Kenntnis, dass für die Abwicklung dieser Aufträge die im Preis- und Leistungsverzeichnis von Moventum ausgewiesenen Gebühren und die auf MoventumOffice angegebenen Annahmeschlusszeiten gelten.

GENERALI INVESTMENTS LUXEMBOURG S.A.
(the “**Management Company**”)

4, rue Jean Monnet
L-2180 Luxembourg
R.C.S. LUXEMBOURG B 188432



ACTING IN ITS CAPACITY AS MANAGEMENT COMPANY OF
Generali Komfort

NOTICE TO UNITHOLDERS

31 DECEMBER 2021

Luxembourg, 31 December 2021

Dear unitholder,

This notice is sent to you as a unitholder in Generali Komfort (the “Fund”). It is important and requires your attention. If you are in any doubt as to the action to be taken, you should consult your stockbroker, bank manager, legal or other professional adviser.

Capitalised terms not otherwise defined herein shall have the same meaning as in the Fund’s Prospectus.

Please be informed of the following Fund’s amendments and updates:

1. Separation of the Management Regulations and the Prospectus

The Prospectus will no longer include the management regulations of the Fund (the “**Management Regulations**”), which will become a separate document. All specific wordings relating to the investment policies and restrictions for the Fund will be removed from the Management Regulations to avoid a duplication with the wordings included in the Prospectus.

2. Investments in internal funds

The Prospectus will be updated to strictly reflect the article 46(3) of the law of 17 December 2010 relating to undertakings for collective investments by deleting the prohibition for the management company of the Fund, or any other company, to charge management fees when the Fund invests in units of other UCITS and/or UCIs that are managed, directly or indirectly or by delegation, by the same management company or by any other company to which the management company is linked by common management or control or by way of a direct or indirect stake of more than 10% of the capital or votes.

The Management Regulations will be modified accordingly.

The Sub-Funds’ specifics will be updated in order to describe the guidelines followed by the investment manager when investing in UCITS and/or UCIs.

3. SFT wording update in light of CSSF FAQ – Use of Securities Financing Transactions by UCITS

The Prospectus will be amended in order to be compliant with the CSSF FAQ – Use of Securities Financing Transactions by UCITS and the Management Regulations have been amended to be consistent with the Prospectus in this regard.

Several paragraphs in the section “5. *Techniques and instruments*” of the Appendix 1 to the Prospectus will be amended in compliance with the CSSF FAQ on the use of securities financing transactions by UCITS. Redundant information will be removed from the Management Regulations.

Where appropriate, amendments will be made in each section of the Appendix 2 of the Prospectus related to the Sub-Funds (section “*Use of derivatives and efficient portfolio management techniques*”).

4. Change of investment policy of the Generali Komfort Balance sub-fund (the “Sub-Fund”)

In order to increase the flexibility of the investment policy of the Sub-Fund and enable the Investment Manager to exploit new market opportunities, the Sub-Fund will be able to invest on ancillary basis up to 30% of its net assets in the shares or units of other UCITS and/or other UCIs managed or advised by group Generali or affiliated parties (Generali Group funds).

Unitholders who do however not agree with such changes may, during one month as from the date of this notice, convert or redeem their units without any conversion or redemption charges, as applicable. Such redemptions will be carried out in accordance with the terms of the Prospectus.

5. Change of investment policy of the Generali Komfort Wachstum sub-fund (the “Sub-Fund”)

The description of the investment policy of the Sub-Fund will be slightly amended by deletion of the term “expanding” from the reference made to the Euro zone as currently the Euro zone is understood to not expand anymore.

Furthermore, in order to increase the flexibility of the investment policy of the Sub-Fund and enable the Investment Manager to exploit new market opportunities, the Sub-Fund will be able to invest on ancillary basis up to 30% of its net assets in the shares or units of other UCITS and/or other UCIs managed or advised by group Generali or affiliated parties (Generali Group funds).

Unitholders who do however not agree with such changes may, during one month as from the date of this notice, convert or redeem their units without any conversion or redemption charges, as applicable. Such redemptions will be carried out in accordance with the terms of the Prospectus.

6. Change of investment policy of the Generali Komfort Dynamik Europa sub-fund (the “Sub-Fund”)

The description of the investment policy of the Sub-Fund will be clarified by deletion of the reference made to the media and telecommunications sectors, which are no longer sectors that profit from growth trends in Europe.

Furthermore, in order to increase the flexibility of the investment policy of the Sub-Fund and enable the Investment Manager to exploit new market opportunities, the Sub-Fund will be able to invest on ancillary basis up to 30% of its net assets in the shares or units of other UCITS and/or other UCIs managed or advised by group Generali or affiliated parties (Generali Group funds).

Unitholders who do however not agree with such changes may, during one month as from the date of this notice, convert or redeem their units without any conversion or redemption charges, as applicable. Such redemptions will be carried out in accordance with the terms of the Prospectus.

7. Change of investment policy of the Generali Komfort Dynamik Global sub-fund (the “Sub-Fund”)

In order to increase the flexibility of the investment policy of the Sub-Fund and enable the Investment Manager to exploit new market opportunities, the Sub-Fund will be able to invest on ancillary basis up to 30% of its net assets in the shares or units of other UCITS and/or other UCIs managed or advised by group Generali or affiliated parties (Generali Group funds).

Unitholders who do however not agree with such changes may, during one month as from the date of this notice, convert or redeem their units without any conversion or redemption charges, as applicable. Such redemptions will be carried out in accordance with the terms of the Prospectus.

8. Change of investment policy of the Generali Komfort Strategie 30 sub-fund (the “Sub-Fund”)

In order to increase the flexibility of the investment policy of the Sub-Fund and enable the Investment Manager to exploit new market opportunities, the Sub-Fund will be able to invest on ancillary basis up to 30% of its net assets in the shares or units of other UCITS and/or other UCIs managed or advised by group Generali or affiliated parties (Generali Group funds).

Unitholders who do however not agree with such changes may, during one month as from the date of this notice, convert or redeem their units without any conversion or redemption charges, as applicable. Such redemptions will be carried out in accordance with the terms of the Prospectus.

9. Change of investment policy of the Generali Komfort Strategie 50 sub-fund (the “Sub-Fund”)

In order to increase the flexibility of the investment policy of the Sub-Fund and enable the Investment Manager to exploit new market opportunities, the Sub-Fund will be able to invest on ancillary basis up to 30% of its net assets in the shares or units of other UCITS and/or other UCIs managed or advised by group Generali or affiliated parties (Generali Group funds).

Unitholders who do however not agree with such changes may, during one month as from the date of this notice, convert or redeem their units without any conversion or redemption charges, as applicable. Such redemptions will be carried out in accordance with the terms of the Prospectus.

10. Other updates of the Prospectus and in the Management Regulations

- i) Update of the section “*Administration, sales and advice*” of the Prospectus:
 - removal of Mr Dominique Clair, who resigned from his position as director of the board of directors of the Management Company;
 - removal of Mr Davide Pavese as manager of the Management Company;
 - nomination of Mr Pierluigi Martino as director of the board of directors of the Management Company;
 - nomination of Mr Stéphane Henkinet as manager of the Management Company;
 - nomination of Mr Erionald Lico as manager of the Management Company.
- ii) Inclusion of a limited number of clerical changes, clarifications and updates throughout the Prospectus and the Management Regulations.

The above-mentioned changes will be effective as of 1 February 2022 and be reflected in a next version of the Prospectus, the Management Regulations and the KIIDs, as the case may be.

Documents available for inspection / Right to obtain additional information

Copies of the updated Prospectus, Management Regulations, and KIIDs will be made available free of charge during normal office hours at the registered office of the Management Company in Luxembourg or with the Fund’s local agents, as required by applicable laws.

Thank you for taking the time to read this notice.

Yours faithfully,

By order of the Board