

Mitteilung an alle Anteilseigner der Jupiter Fonds:

Anbei finden Sie die Information der Gesellschaft, folgende Wertpapiere sind betroffen:

GB0003840617 Jupiter North American Income - DIS

Details können Sie der beigefügten Anlage entnehmen.

Banque De Luxembourg
14 Boulevard Royal
L-2449 Luxembourg
Luxembourg

22 June 2022

Dear Sir/Madam

Jupiter North American Income Fund – change of portfolio manager

We are writing to inform you of a change to the portfolio management of the Jupiter North American Income Fund.

Please note that you should read this letter carefully, but no action is required of you as a result of this change.

From 6 July 2022, the portfolio management of the Jupiter North American Income Fund will move to Jupiter's experienced and highly-regarded Jupiter Merian Systematic Equities team.

How will this impact the Fund?

The new management team will continue to invest in North American equities and run the Fund in accordance with the existing investment objective and investment policy. There may be some changes to the underlying portfolio composition as the new team brings the fund into line with their investment strategy, explained further below.

Please note that these changes will not affect the fund's risk and reward indicator which will remain at 6, and there will be no material differences in liquidity of the assets invested in. As a result, the Fund will continue to have a similar overall level of risk.

Investment process

The way in which the team manage money is different to the previous investment process. Rather than an individual fund manager being responsible for stock selection, the team uses sophisticated computer models to analyse large volumes of data which then determines the selection of investments.

Established in 2005, the team's disciplined approach aims to take advantage of the prevailing market environment using rigorous research produced by internal and external experts.

We will update the investment strategy section of the Key Investor Information Document, as noted in the appendix to this letter, to reflect the change in investment approach.

What do you need to do?

You are not required to take any action – the changes will take effect on the date indicated above without any action being taken by you.

If you do have any questions relating to this change, please consult your financial adviser or contact our customer services team on 0370 707 0073 or +44 203 975 3976 (overseas).

Yours faithfully

A handwritten signature in black ink, consisting of a series of loops and a final vertical stroke.

For and on behalf of Jupiter Unit Trust Managers Limited

APPENDIX – Changes to the investment strategy within the Key Investor Information Document

Current wording	Revised wording
<p>The fund manager takes a fundamental approach to selecting individual securities in order to construct a portfolio of shares in companies from a diversified range of sectors</p> <p>to provide investors a broad exposure to the North American region. The fund manager invests in some of the highest quality companies in North America, believing that quality underpins durable and persisting long-term returns. The manager places particular emphasis on CEO remuneration, incentives and contribution to returns. A disciplined process is applied to identify shares of companies that offer strong dividend yield and/or growth prospects. The Fund will tend to invest in a smaller number of companies where the manager has the highest conviction.</p>	<p>The Fund is actively managed. Portfolio construction is driven by systematic analysis of companies against several distinct characteristics including stock price valuation, balance sheet quality, growth characteristics, efficient use of capital, analyst sentiment and supportive market trends to identify attractively priced investment opportunities.</p>



