

Mitteilung an alle Anteilseigner der Jupiter Fonds:

Anbei finden Sie die Information der Gesellschaft, folgende Wertpapiere sind betroffen:

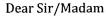
GB0003840617 Jupiter North American Income - DIS

Details können Sie der beigefügten Anlage entnehmen.

PO Box 10666 Chelmsford CM99 2BG Tel: 0800 561 4000 / +44 (0)1268 448642 Fax: 0800 561 4001 / +44 (0)1268 448419 www.jupiteram.com

Banque De Luxembourg 14 Boulevard Royal L-2449 Luxembourg Luxembourg

22 June 2022



Jupiter North American Income Fund - change of portfolio manager

We are writing to inform you of a change to the portfolio management of the Jupiter North American Income Fund.

Please note that you should read this letter carefully, but no action is required of you as a result of this change.

From 6 July 2022, the portfolio management of the Jupiter North American Income Fund will move to Jupiter's experienced and highly-regarded Jupiter Merian Systematic Equities team.

How will this impact the Fund?

The new management team will continue to invest in North American equities and run the Fund in accordance with the existing investment objective and investment policy. There may be some changes to the underlying portfolio composition as the new team brings the fund into line with their investment strategy, explained further below.

Please note that these changes will not affect the fund's risk and reward indicator which will remain at 6, and there will be no material differences in liquidity of the assets invested in. As a result, the Fund will continue to have a similar overall level of risk.

Investment process

The way in which the team manage money is different to the previous investment process. Rather than an individual fund manager being responsible for stock selection, the team uses sophisticated computer models to analyse large volumes of data which then determines the selection of investments.

Established in 2005, the team's disciplined approach aims to take advantage of the prevailing market environment using rigorous research produced by internal and external experts.

We will update the investment strategy section of the Key Investor Information Document, as noted in the appendix to this letter, to reflect the change in investment approach.



What do you need to do?

You are not required to take any action – the changes will take effect on the date indicated above without any action being taken by you.

If you do have any questions relating to this change, please consult your financial adviser or contact our customer services team on $0370\ 707\ 0073$ or $+44\ 203\ 975\ 3976$ (overseas).

Yours faithfully

For and on behalf of Jupiter Unit Trust Managers Limited



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APPENDIX - Changes to the investment strategy within the Key Investor Information Document

C	D - : - 1 1:
Current wording	Revised wording
The fund manager takes a fundamental	The Fund is actively managed. Portfolio
approach to selecting individual securities in	construction is driven by systematic analysis
order to construct a portfolio of shares in	of companies against several distinct
companies from a diversified range of	characteristics including stock price
sectors	valuation,
to provide investors a broad exposure to the	balance sheet quality, growth characteristics,
North American region. The fund manager	efficient use of capital, analyst sentiment and
invests in some of the highest quality	supportive market trends to identify
companies in North America, believing that	attractively priced investment opportunities.
quality underpins durable and persisting	
long-term returns. The manager places	
particular emphasis on CEO remuneration,	
incentives and contribution to returns. A	
disciplined process is applied to identify	
shares of companies that offer strong	
dividend yield and/or growth prospects. The	
Fund will tend to invest in a smaller number	
of companies where the manager has the	
highest conviction.	



