

Mitteilung an alle Anteilseigner der Jupiter Fonds:

Anbei finden Sie die Information der Fondsgesellschaft, folgende Fonds sind betroffen:

IE00BYVJRH94	Jupiter Asset Management Series Gold + Silver - Accum R GBP CAP
IE00BYVJRB33	Jupiter Asset Management Series Gold + Silver - Accum A GBP CAP
IE00BLP5S809	Jupiter Asset Management Series Merian Global Equity Absolute Return -Accum R Hedged GBP CAP
IE00BLP5S791	Jupiter Asset Management Series Merian Global Equity Absolute Return -Accum I Hedged EUR CAP
IE00BLP59439	Jupiter Asset Management Series UK Dynamic Equity -Accum I Hedged EUR CAP
IE00BLP58G83	Jupiter Asset Management Series UK Smaller Companies Focus - R GBP DIS
IE00BYR8HR04	Jupiter Asset Management Series Merian North American Equity (IRL) -Accum I EUR CAP
IE00B01FHS02	Jupiter Asset Management Series Merian North American Equity -Accum A EUR CAP
IE0031385887	Jupiter Asset Management Series Merian North American Equity (IRL) -Accum A USD CAP

Details können Sie der beigefügten Anlage entnehmen. Falls Ihre Kunden diesen Änderungen nicht zustimmen und die Möglichkeit besteht, die Anteile ohne Gebühren seitens der Fondsgesellschaft zurückzugeben, können Sie den Verkauf der Anteile direkt in MoventumOffice erfassen.

Bitte nehmen Sie zur Kenntnis, dass für die Abwicklung dieser Aufträge die im Preis- und Leistungsverzeichnis von Moventum ausgewiesenen Gebühren und die auf MoventumOffice angegebenen Annahmeschlusszeiten gelten.

JUPITER ASSET MANAGEMENT SERIES PLC

33 Sir John Rogerson's Quay
Dublin 2

This document is important and requires your immediate attention. If you are in doubt as to the action you should take, you should seek advice from your stockbroker, bank manager, solicitor, tax adviser, accountant or other independent financial adviser where appropriate.

If you have sold or transferred all of your Shares in Jupiter Asset Management Series plc (the "Company"), please pass this document at once to the purchaser or transferee or to the stockbroker, bank or other agent through whom the sale or transfer was effected for transmission to the purchaser or transferee as soon as possible.

The Directors of the Company accept responsibility for the information contained in this document. To the best of the knowledge and belief of the Directors of the Company (who have taken all reasonable care to ensure that such is the case) the information contained in this document is in accordance with the facts and does not omit anything likely to affect the import of such information.

Capitalised terms used herein shall bear the same meaning as capitalised terms used in the current prospectus for the Company (as amended from time to time) (the "Prospectus"), unless otherwise defined. A copy of the Prospectus is available upon request during normal business hours from the registered office of the Company or from the manager, Jupiter Asset Management (Europe) Limited (the "Manager"), and on the website www.jupiteram.com

30 November 2021

Dear Shareholder,

Re: Notification of changes relating to the Company – Amendments to the Prospectus

A. INTRODUCTION

The Company is authorised by the Central Bank of Ireland (the "**Central Bank**") as a UCITS umbrella fund with segregated liability between sub-funds (each a "**Fund**", collectively the "**Funds**") and is established as an open-ended investment company incorporated with limited liability under the laws of Ireland.

The purpose of this letter is to inform relevant Shareholders of certain changes to the Prospectus. This includes changes arising from recent regulatory developments as outlined below.

B. JUPITER MERIAN NORTH AMERICAN EQUITY FUND (IRL), JUPITER GLOBAL EMERGING MARKETS FOCUS FUND, JUPITER UK SMALLER COMPANIES FOCUS FUND, JUPITER UK DYNAMIC EQUITY FUND, JUPITER MERIAN GLOBAL EQUITY ABSOLUTE RETURN FUND, JUPITER STRATEGIC ABSOLUTE RETURN BOND FUND, JUPITER GOLD & SILVER FUND, JUPITER UK SPECIALIST EQUITY FUND (the "PF Funds")

Performance Fee Updates

The performance fee disclosures will be updated for all PF Funds which impose such fees to:

- include "concrete examples" on how the relevant performance fee will be calculated in order to give shareholders a better understanding of the performance fee methodology (as required by the Central Bank as part of its recently issued guidance for "*Performance fees of UCITS and certain types of Retail Investor AIFs*");

Directors: Tom Murray, Jasveer Singh (UK) and Bronwyn Wright
Company Registration No. 271517 (umbrella fund with segregated liability between sub-funds)

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- provide for the crystallisation of performance fees on shareholders' redemptions (as required by ESMA's "Final Report on Guidelines on performance fees in UCITS and certain types of AIFs") in order to ensure the equal treatment of shareholders;
- provide that performance fees shall be calculated with reference to an adjusted average number of Shares in issue during the relevant performance period, to take account of an adjustment for reductions in the number of Shares resulting from redemptions which have led to a performance fee crystallization.

C. JUPITER MERIAN GLOBAL EQUITY ABSOLUTE RETURN FUND, JUPITER UK SPECIALIST EQUITY FUND, JUPITER STRATEGIC ABSOLUTE RETURN BOND FUND (the "Hurdle Funds")

Performance Fee Hurdle Rate Changes as of 1 January 2022

The Hurdle Rates for certain CHF and Euro Share Classes will be amended as set out in the table below. Changes are in response to the discontinuance of certain interest rate benchmarks (including London Interbank Offered Rate (LIBOR) from the end of December 2021.

<u>Sub-Fund</u>	<u>Class</u> <u>CCY</u>	<u>Current Hurdle Rate</u>	<u>New Hurdle Rate</u>
Jupiter Merian Global Equity Absolute Return Fund	CHF	3 month Swiss franc (CHF) LIBOR interest rate	Swiss Average Overnight Rate
Jupiter UK Specialist Equity Fund	EUR	Euro Overnight Index Average Rate	Euro short-term rate (€STR)
Jupiter Strategic Absolute Return Bond Fund	EUR	Euro Overnight Index Average Rate	Euro short-term rate (€STR)

D. JUPITER GOLD & SILVER FUND

Re-naming of the U3 Class Shares as P2 Shares

Shareholders in the Jupiter Gold & Silver Fund should note that the "U3 Class Shares" will be renamed as the "P2 Share Class" with effect from, on or about, 16 December 2021. The rationale for this change is to ensure consistency in the naming of share classes which have similar performance fee terms between Funds. Such Share Classes are labelled as "P2 Share Classes" on other Funds.

E. MISCELLANEOUS UPDATES AND CHANGES

In addition to the above referenced updates, the revised Prospectus will include a number of other general updates and non-material changes.

All other key features of the Funds will remain the same. A copy of the updated Prospectus will be available from the Manager, the Investment Manager or at www.jupiteram.com on or about, 16 December 2021 subject to receipt of regulatory approval.

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F. CONCLUSION

Unless stated otherwise, the above changes will take effect on or about 16 December 2021. If the changes do not suit your investment requirements, you may request redemption of your shares at any stage in accordance with the terms of the redemption procedures set out in the Prospectus.

Should you have any questions or require further information relating to these matters, you should either contact us at the above address or alternatively you should contact your investment consultant or financial advisor.

Copies of the Prospectus and Key Investor Information Documents ("KIIDs"), as well as the Memorandum and Articles of Association and the latest annual and semi-annual reports of the Company, are available free of charge upon request during normal business hours from the registered office of the Company or from the local representatives of the Company in the jurisdictions in which the Company is registered for public distribution, as set out in Appendix I.

Yours faithfully,

Director
For and on behalf of
Jupiter Asset Management Series plc

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Appendix I

FOR INVESTORS IN AUSTRIA

Erste Bank der Oesterreichischen Sparkassen AG, Am Belvedere 1, 1100 Wien, Austria

FOR INVESTORS IN BELGIUM

CACEIS, Avenue du Port / Havenlaan 86C b 320 B-1000, Brussels, Belgique

FOR INVESTORS IN FRANCE

BNP Paribas, 66 Rue De La Victoire, 75009 Paris 09, France

FOR INVESTORS IN GERMANY

GerFIS - German Fund Information Service UG, Zum Eichhagen 4, 21382 Brietlingen, Deutschland

FOR INVESTORS IN ITALY

Allfunds Bank, Legal Department Italy, Via Bocchetto, 6, 20123 Milano, Italia
SGSS S.p.A., Milan, Via Benigno Crespi 19A – MAC2, Italia

FOR INVESTORS IN LUXEMBOURG

BNP Paribas, 60 avenue J.F. Kennedy, L-1855, Luxembourg, Luxembourg

FOR INVESTORS IN PORTUGAL

Banco Best, Praça Marquês de Pombal, 3-3.º, 1250-161 Lisboa, Portugal
Activobank,
Millenium BCP

FOR INVESTORS IN SWITZERLAND

BNP Paribas Securities Services, Paris, succursale de Zurich, Selnaustrasse 16, 8002 Zurich, Switzerland
First Independent Fund Services Limited, Klausstrasse 33, CH-8008 Zurich, Switzerland

FOR INVESTORS IN THE UNITED KINGDOM

Jupiter Investment Management Limited, The Zig Zag Building. 70 Victoria Street. London. SW1E 6SQ,
United Kingdom