

Mitteilung an alle Anteilseigner der Liontrust Investment Fonds:

Anbei finden Sie die Information der Gesellschaft, folgende Wertpapiere sind betroffen:

GB00B04H0T52 Liontrust Investment I Russia - Accum A GBP CAP

Details können Sie der beigefügten Anlage entnehmen.

Banque De Luxembourg
14 Boulevard Royal
L-2449
Luxembourg



000009

13 April 2022

Dear Sir

Liontrust Russia Fund

We are writing to update you on the suspension of dealing in the Liontrust Russia Fund. We appreciate the continued suspension of the Fund is frustrating for investors, but this is due to the exceptional circumstances of the ongoing war in Ukraine, the sanctions imposed by the West and by the retaliatory measures that Russia has taken in response.

Trading on the Moscow stock exchange was suspended in late February and the exchange remained closed for nearly a month. While Liontrust has been pricing the Fund on a daily basis – which is available on the Liontrust website (liontrust.co.uk) - the closure of the Moscow stock exchange and the ban on foreign investors trading in local Russian securities prevented the Fund from trading normally in its underlying investments.

In addition, following the imposition of sanctions on the Central Bank of Russia and the freezing of some of their international reserves, capital controls were implemented by the Russian state which restrict investors from taking foreign exchange out of the country.

Although trading on the Moscow stock exchange resumed on 24 March, it is restricted to local Russian investors only and the capital controls remain in place. Therefore, it has not been possible to end the suspension of the Liontrust Russia Fund. For us to do so, we will need the Moscow stock exchange to be fully reopened to all investors and for the removal of capital controls, although these may not be the only factors required to unsuspend the Fund.

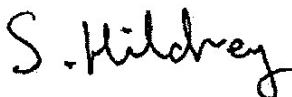
Liontrust will keep the suspension of the Fund under continual review and ensure it only continues for as long as it is justified to meet the interests of all investors.

We will update investors with more information as soon as we can on the dedicated page on our website: www.liontrust.co.uk/funds/russia-fund/russia-fund-suspension

We thank you for your patience while dealing in the Fund is suspended due to factors beyond our control and we seek to reopen the Fund to purchases and redemptions when market conditions allow us to do so.

If you have any questions in the meantime, please contact us on 0344 892 0349 (overseas +44 203 528 4110) or email us at Liontrustadmin@bnymellon.com

Yours faithfully



Simon Hildrey
Chief Marketing Officer