Mitteilung an alle Anteilseigner Minerva Lending PLC Anteile:

Anbei finden Sie die Information der Gesellschaft, folgendes Wertpapier ist betroffen:

XS1713668520  Minerva Lending PLC Chapter XI Series C2 Tranche 6 2018 5% 30-06-2020

Details können Sie der beigefügten Anlage entnehmen.
Minerva Lending PLC
11 December 2020

Company Announcement
Minerva Lending PLC (the “Issuer”)
1st Floor, Prince Frederick House, 37 Maddox Street, London, W1S 2PP

(incorporated as a public company limited by shares under the laws of England and Wales and registered with Companies House under number 10007477)

Overdue Principal on Maturity Notes

Following the Issuer announcement on 9 October 2020, the Issuer announces the following updates on the status of the notes.

Series C1 (£793,000) – ISIN XS1713669502
Series C2 (£1,882,000) – ISIN XS1713668520

As stated in the prior announcement, the cause of the delay is that the underlying borrowers have failed to repay loans due for repayment on 30 June 2020. The Issuer via the Collateral Manager has now taken the next step of appointing administrators to the borrowers as of 26 November 2020. We are now working with the administrators to achieve repayment of the principal owed as the existing borrower was unable to settle their obligations in accordance with the proposed timings they previously provided. We understand there are provisional offers on a number of properties held by the borrower which the administrator is reviewing. Once we have further information from the administrator, we will provide further updates and timings on repaying investors.

For further information in relation to the matters referred to in this announcement please contact:

The Issuer via:
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This announcement is made by Minerva Lending PLC.

This announcement has been issued through the Companies Announcement Service of the Irish Stock Exchange.