

## **Mitteilung an alle Anteilseigner der **Mori** Fonds:**

Anbei finden Sie die Information der Gesellschaft, folgende Fonds sind betroffen:

<b>IE0002787442</b>	<b>Mori Eastern European - A EUR CAP</b>
<b>IE00B0T0FN89</b>	<b>Mori Ottoman - A EUR CAP</b>
<b>IE00B53RTW70</b>	<b>Mori Eastern European - Accum B EUR CAP</b>

Details können Sie der beigefügten Anlage entnehmen.

# Mori Umbrella Fund plc

25/28 North Wall Quay, I.F.S.C., Dublin 1

END  
SEP 21  
085

16 December 2020

**Mori Umbrella Fund plc (the Company)**  
**Mori Eastern European Fund and Mori Ottoman Fund (the Sub-Funds)**  
**Class A Shares (the Class)**

## Update in relation to Performance Fee methodology applicable to Shares in the Class

Dear Shareholder

We wish to notify you of the below changes in respect of the performance fee methodology applicable to Class A Shares in the Sub-Funds with effect from 1 October 2020.

In accordance with the requirements of the Central Bank of Ireland, the Calculation Day for the performance fee will change from the last Valuation Day in each calendar quarter to the last Valuation Day in each financial year ending on 30 September.

Therefore, subject to the terms of the Prospectus of the Company, the next Calculation Day for a performance fee in the Classes will be 30 September 2021.

The Benchmark NAV for the Mori Eastern European Fund will also change from the 3 month LIBOR rate to the 12 month LIBOR rate.

In addition to the change to the performance fee methodology, the updated Prospectus will reflect a change the following changes:

- An update to the Company's Privacy Notice.
- Where the number of Shares in a Sub-Fund falling to be repurchased on any Dealing Day is equal to one-tenth or more of the Net Asset Value of the Sub-Fund on such Dealing Day, then the Directors may in their absolute discretion refuse to repurchase any Shares in excess of any Shares in excess of one-tenth or more of the Net Asset Value of the Sub-Fund and, if they so refuse, the requests for repurchase on such Dealing Day shall be reduced rateably and the Shares to which each request relates which are not repurchased by reason of such refusal shall be treated as if a request for repurchase had been made in respect of each subsequent Dealing Day until all the Shares to which the original request related have been repurchased. Previously, the prospectus provided for the imposition of this limitation only where one-tenth or more of the total number of Shares in issue fell to be repurchased on a Dealing Day.
- If the number of Shares falling to be repurchased on any Dealing Day is equal to 5% or more of the Net Asset Value of the Sub-Fund on that Dealing Day, then the Company may, in accordance with the provisions of the Prospectus, satisfy any application for repurchase of Shares by the transfer to those Shareholders of assets of the Company in specie. Previously, the Prospectus required the number of Shares falling to be repurchased to equal one-tenth of the total number of Shares in issue.

Directors: Hugh Ward, John Walley, Andrew Edwards (UK), Annett Hermida (UK), Gareth Stafford (UK). The Company is an umbrella type Investment Company with variable capital and segregated liability between sub-funds. Company Number 282792. The Company's Registered Office is as above. The Company is Regulated by the Central Bank of Ireland.

These changes will be reflected in an updated version of the Prospectus which will be available on or about 22 December 2020.

Capitalised terms not defined herein shall have the same meaning as defined in the Prospectus of the Company.

We thank you for your continued support of the Company.

Yours faithfully

A handwritten signature in black ink, appearing to be 'M. S. Lee', is written over a horizontal line.

For and on behalf of  
**Mori Umbrella Fund plc**