

Mitteilung an alle Anteilseigner PineBridge Anteile:

Anbei finden Sie die Information der Gesellschaft, folgende Wertpapiere sind betroffen:

| | |
|---------------------|---|
| IE0004897173 | PineBridge Global Emerging Markets Equity - Y USD DIS |
| IE0034235295 | PineBridge Global Dynamic Asset Allocation - Ptg A USD DIS |
| IE0030412666 | PineBridge Global Europe Small Cap Equity - A1 EUR DIS |

Details können Sie der beigefügten Anlage entnehmen.

Date: 14th December 2020

This letter is important and requires your immediate attention. If you have any questions regarding the content or action to be taken, please contact your client services representative, local PineBridge office or seek independent professional advice.

To all investors of PineBridge Global Funds (the “Fund”)

**RE: PINEBRIDGE GLOBAL FUNDS (THE “FUND”)
NOTIFICATION OF PROPOSED CHANGES TO THE FUND AND CERTAIN SUB-FUNDS OF THE FUND
(EACH A “SUB-FUND” AND TOGETHER THE “SUB-FUNDS”)**

Dear Investor,

The purpose of this letter is to notify you of a number of changes that will be made to the prospectus of the Fund (the “**Prospectus**”), the supplements for certain Sub-Funds (a “**Supplement**”), the applicable local covering documents and the Trust Deed of the Fund (the “**Trust Deed**”) (together the “**Offering Documents**”). The proposed changes being made to the Offering Documents are summarised in Appendix 1 to this letter (the “**Proposed Changes**”).

*The Proposed Changes are general updates and so do not require any action on your part. Unless otherwise stated in Appendix 1, changes to the Offering Documents are expected to become effective on or around **26 January 2021** (the “**Effective Date**”). The updated Offering Documents will be made available, free of charge, on or around the Effective Date from PineBridge Investments Ireland Limited (the “**Manager**”) or the Fund’s Administrator and Transfer Agent, State Street Fund Services (Ireland) Limited, and from the offices of PineBridge Investments Asia Limited, the Fund’s Hong Kong representative (for Hong Kong resident Unitholders). The legal and administrative costs of drafting and implementing the Proposed Changes will be borne by the Fund.*

All capitalised terms used but not defined herein shall have the meaning ascribed to them in the Prospectus.

The information contained in this letter is in accordance with the facts and does not omit anything likely to affect the import of such information. The Directors of the Manager accept responsibility for the information contained in this letter as being accurate at the date of publication.

For further information, please do not hesitate to contact:

Investors resident in Europe/UK, please contact PineBridge Investments Ireland Limited, The Observatory Building, 4th Floor, 7-11 Sir John Rogerson’s Quay, Dublin 2, Ireland Tel: +353 1 697 3919.

Investors resident in Hong Kong, please contact PineBridge Investments Asia Limited, Level 31, Three Pacific Place, 1 Queen’s Road East, Hong Kong Tel: +852 3970 3938.

Investors in Singapore, please contact PineBridge Investments Singapore Limited, One George Street, 1 George Street, Unit 21-06, Singapore 049145, Tel: +65 6571 9360.

PineBridge Investments Ireland Limited

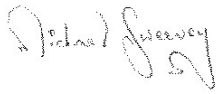
Business Address: C/o 4th Floor • The Observatory Building • 7-11 Sir John Rogerson’s Quay • Dublin 2 • Ireland

Incorporated in Ireland: Registration No. 145670

Directors: Eimear Cowhey, Éilish Finan, Michael Sweeney, Roman Hackelsberger (Germany), Michael Karpik (USA), Klaus Schuster (Germany)

PineBridge Investments Ireland Limited is regulated by the Central Bank of Ireland

Yours sincerely,



Michael Sweeney
Director
for and on behalf of PineBridge Investments Ireland Limited

APPENDIX 1

Summary of proposed changes being made to the Offering Documents

I. General changes to the Offering Documents of the Fund

- (i) The "INTERPRETATION" Section of the Prospectus will be renamed "GLOSSARY". Some of the existing definitions will be removed or amended and some new definitions will be added.
- (ii) The "DIRECTORY" (to be renamed as "DIRECTORY AND KEY FEATURES") and "MANAGEMENT AND ADMINISTRATION OF THE FUND" sections of the Prospectus will be updated to reflect recent changes to the board of directors of the Manager.
- (iii) The "Investment Restrictions for Sub-Funds registered in Taiwan" sub-section in the "INVESTMENT OF THE FUND'S ASSETS" section in the Prospectus will be updated to reflect the new limit in China securities markets prescribed by the regulatory authority in Taiwan, the Financial Supervisory Commission.
- (iv) The "RISK FACTORS" section of the Prospectus will be amended to include additional risks, to update existing risks and to remove some risks that have become obsolete. The changes made to this section do not impact the risk profile of the Sub-Funds.
- (v) The "Unitclass Descriptions" sub-section in the "OPERATION OF THE FUND" section of the Prospectus will be amended to set out only the Unit Classes which are available for investment. None of the changes to the Unit Classes has an impact on the Unitholders of the Fund currently investing in the existing Unit Classes. The settlement period of redemptions has also changed from on or before the fifth Business Day following the Dealing Day to T+3 Business Days or T+5 Business Days (depending on the relevant Sub-Fund). In exceptional circumstances, with a view to protecting the interests of the Unitholders, the Manager reserves the right to extend the redemption settlement period to up to ten Business Days following the relevant Dealing Day. Further details on the exact settlement period for redemptions can be found in part II of this Appendix. Investors should also refer to the applicable local covering documents for specific details relating to the settlement period for redemptions (if any) which apply to investors based in a particular jurisdiction.
- (vi) The "Calculation of the Net Asset Value of the Units" sub-section in the "OPERATION OF THE FUND" section of the Prospectus will be amended to provide the valuation method of fixed income securities. Corresponding changes will be made in the respective sections of the Trust Deed of the Fund.
- (vii) The "Winding Up" sub-section of the "GENERAL INFORMATION" section of the Prospectus will be amended to allow the Manager of the Fund to terminate a Sub-Fund at any time if deemed appropriate and where it is felt to be in the best interests of the Unitholders, and provided sufficient notice to Unitholders in accordance with the Offering Documents and the applicable regulatory requirements, is given. Apart from the foregoing, the minimum threshold (i.e. USD 50,000,000) for terminating a Sub-Fund by the Manager will be removed. The Trust Deed of the Fund will also be amended accordingly.
- (viii) The "Data Protection" sub-section which is included in the "GENERAL INFORMATION" section of the Prospectus will be updated to reflect the recent regulatory updates.
- (ix) The Appendix of the Prospectus headed "List of Recognised Exchanges" will be updated to list the United Kingdom-London Stock Exchange as a Recognised Exchange market.

II. Sub-Fund Prospectus Supplement (the "Supplements") Specific Changes

Please note that the following changes do not change the Investment Objectives and Policies of the relevant Sub-Funds and are merely clarifications applied to the Sub-Funds.

(i) All Sub-Funds

- i. A reference to the style of management of the Sub-Fund and the role of benchmark will be added to the Supplements.
- ii. The "Class Information – Supplement Unit Description Table" section of the Supplements will be updated to include only the Unit Classes which are now available for each Sub-Fund.
- iii. Various risks listed in the "Risk Information" section of the Supplements will be renamed in order to align with the risk headings of the main Prospectus.

(ii) PineBridge Asia ex Japan Equity Fund, PineBridge Asia ex Japan Small Cap Equity Fund, PineBridge China A-Shares Quantitative Fund¹, PineBridge Emerging Europe Equity Fund, PineBridge Europe Research Enhanced Equity Fund, PineBridge Global Focus Equity Fund, PineBridge Greater China Equity Fund, PineBridge India Equity Fund, PineBridge Japan Small Cap Equity Fund¹, PineBridge Latin America Equity Fund, PineBridge US Large Cap Research Enhanced Fund, PineBridge US Research Enhanced Core Equity Fund, PineBridge Asia Pacific Investment Grade Bond Fund, PineBridge Global Emerging Markets Local Currency Bond Fund, PineBridge Global Strategic Income Fund, PineBridge Asia Dynamic Asset Allocation Fund

The definition of Business Day will be simplified. For the avoidance of doubt, Saturday and Sunday are not bank business days in Ireland and will not be considered as Business Days for the relevant Sub-Funds.

(iii) All Sub-Funds other than PineBridge Asia ex Japan Small Cap Equity Fund, PineBridge Asia ex Japan Equity Fund, PineBridge India Equity Fund and PineBridge Japan Small Cap Equity Fund¹

The redemption settlement period will be shortened and will be paid on trade date plus three Business Days except for PineBridge Asia ex Japan Small Cap Equity Fund, PineBridge Asia ex Japan Equity Fund, PineBridge India Equity Fund and PineBridge Japan Small Cap Equity Fund, where the redemption settlement period has not changed and will continue to be paid on trade date plus five Business Days.

Apart from PineBridge Asia ex Japan Small Cap Equity Fund, PineBridge India Equity Fund and PineBridge US Large Cap Research Enhanced Fund, for all other Sub-Funds, the redemption settlement period can be extended to trade date plus ten Business Days at the Manager's discretion and where it is felt to be in the best interests of the Unitholders.

(iv) PineBridge Europe Research Enhanced Equity Fund and PineBridge US Research Enhanced Core Equity Fund

The management fee and unitholder servicing & maintenance fee (where applicable) of different variations of the A and Y unit classes have decreased.

(v) PineBridge Asia ex Japan Equity Fund and PineBridge Greater China Equity Fund

¹ This Sub-Fund is not authorised by the Securities and Futures Commission and is therefore not available to the public in Hong Kong.



The investment policy of these Sub-Funds will be amended to allow for the Sub-Funds to invest less than 30% of their Net Asset Value in certain eligible China-A securities via the Shanghai-Hong Kong Stock Connect and Shenzhen-Hong Kong Stock Connect. These Sub-Funds will also be subject to the relevant risks associated with Stock Connect and in relation to Small and Medium Enterprise Board and/or ChiNext market.