MOVENTUM

Mitteilung an alle Anteilseigner der Rathbone Fonds:

Anbei finden Sie die Information der Fondsgesellschaft, folgende Fonds sind betroffen:

LU1396458041	**Rathbone Luxembourg Multi Asset Enhanced Growth Portfolio - L Acc EUR CAP**
LU1396458470	**Rathbone Luxembourg Multi Asset Enhanced Growth Portfolio -L0 Acc GBP CAP**
LU1396458397	**Rathbone Luxembourg Multi Asset Enhanced Growth Portfolio -L Acc GBP CAP**
LU1396458124	**Rathbone Luxembourg Multi Asset Enhanced Growth Portfolio -P0 Acc EUR CAP**

Details können Sie der beigefügten Anlage entnehmen. Falls Ihre Kunden diesen Änderungen nicht zustimmen und die Möglichkeit besteht, die Anteile ohne Gebühren seitens der Fondsgesellschaft zurückzugeben, können Sie den Verkauf der Anteile direkt in MoventumOffice erfassen.

Bitte nehmen Sie zur Kenntnis, dass für die Abwicklung dieser Aufträge die im Preis- und Leistungsverzeichnis von Moventum ausgewiesenen Gebühren und die auf MoventumOffice angegebenen Annahmeschlusszeiten gelten.

Rathbone Luxembourg Funds SICAV

Société d'investissement à capital variable

Registered office: 16, Boulevard d'Avranches, L-1160 Luxembourg,

R.C.S. Luxembourg B 206.009

(the "**Company**")

Notice to the shareholders of sub-fund Rathbone SICAV Multi-Asset Enhanced Growth Portfolio
(the "Sub-Fund")

Luxembourg 12 November 2021

Dear Shareholder,

The board of directors of the Company (the "**Board**") would like to inform you about some changes made to the prospectus of the Company (the "**Prospectus**") in relation to the Sub-Fund as from 14 December 2021.

The Board has decided to amend the paragraph of section "*Investment Objective and Policy of the Sub-Fund*" of the appendix of the Sub-Fund in the Prospectus.

These changes aim to (i) provide you with further clarity and certainty on the performance reference period and the "LED" investment framework (as described in the Prospectus) developed by the Investment Manager and (ii) replace the benchmark used as a reference for the targeted volatility of the Sub-Fund.

The paragraph of section "*Investment Objective and Policy of the Sub-Fund*" of the appendix of the Sub-Fund in the Prospectus shall henceforth read as follows (clarifications are underlined below):

> *"The investment objective of the Sub-Fund is to* ***deliver a greater total return than the United Kingdom's Consumer Price Index (CPI) measure of inflation + 5%, after fees, over any rolling five-year period by investing with the Liquidity, Equity-type risk and Diversifiers Assets (as described below) (LED) framework developed by the Investment Manager*** *~~seek to achieve a long term total return in excess of the United Kingdom's Consumer Price Index (CPI) +5% over a minimum five to ten year period~~*

~~by investing in variable proportions in 'liquidity' assets, 'equity-type risk' assets, and 'diversifier' assets~~.

*The Sub-Fund **aims to deliver this return with no more volatility than that of the FTSE Developed Market Index** ~~has a targeted risk budget of 100% of the volatility of global equities as measured by the MSCI World Equity index. The income yield will at best be minimal.~~ There is no guarantee that the Sub-Fund will achieve a positive return over this, or any other, period and investors may not get back the original amount they invested."*

All other key features of the Sub-Fund will remain the same. Shareholders who do not agree with these changes may redeem their shares or switch their holding, free from any charge, until 13 December 2021 (before the applicable dealing cut-off time), into any other eligible sub-fund of the Company, details of which are disclosed in the current Prospectus.

The planned changes are shown in detail in the draft of the revised Prospectus made available at the registered office of the Company upon request and free of charge.

Terms not defined in this notice have the same meaning as in the Prospectus.

Should you require further information, please contact your financial advisor.

Yours faithfully

On behalf of the Board