

Mitteilung an alle Anteilseigner der Triodos Fonds:

Anbei finden Sie die Information der Fondsgesellschaft, folgende Fonds sind betroffen:

LU0278272843	Triodos I Pioneer Impact - R CAP
LU0504302604	Triodos I Impact Mixed Neutral - R DIS
LU0278272413	Triodos I Global Equities Impact - R DIS
LU0278271951	Triodos I Global Equities Impact - R CAP

Details können Sie der beigefügten Anlage entnehmen. Falls Ihre Kunden diesen Änderungen nicht zustimmen und die Möglichkeit besteht, die Anteile ohne Gebühren seitens der Fondsgesellschaft zurückzugeben, können Sie den Verkauf der Anteile direkt in MoventumOffice erfassen.

Bitte nehmen Sie zur Kenntnis, dass für die Abwicklung dieser Aufträge die im Preis- und Leistungsverzeichnis von Moventum ausgewiesenen Gebühren und die auf MoventumOffice angegebenen Annahmeschlusszeiten gelten.

TRIODOS SICAV I
Société d'Investissement à Capital Variable
Registered Office: 11-13 Boulevard de la Foire
L-1528 Luxembourg
R.C.S. Luxembourg B 119 549
(the "**Company**")

**INFORMATIVE NOTICE ON THE AMENDMENTS
TO THE PROSPECTUS OF THE COMPANY**

Luxembourg, 30 November 2021

*Capitalised terms not defined herein shall have the meaning given to them in the prospectus of the Company (the "**Prospectus**").*

Dear Shareholder,

We hereby inform you that the Company has decided to amend the Prospectus as described below. All amendments apply immediately.

1. Clarifications regarding SFDR

Following the publication of Regulation (EU) 2019/2088 of the European Parliament and of the Council on sustainability related disclosures in the financial section (the "**SFDR**"), it has now been clarified in the Prospectus that information on the Management Company's policies on the integration of sustainability risks (article 3 of the SFDR), the statement on due diligence policies with respect to SFDR's principle adverse impact indicators (article 4 of the SFDR) and information on how the Management Company's remuneration policies are consistent with the integration of sustainability risks (article 5 of the SFDR) can be found on <https://www.triodos-im.com/sustainability-related-disclosures>.

2. Clarifications regarding Taxonomy Regulation

In addition, following the publication of Regulation (EU) 2020/852 of the European Parliament and of the Council of 18 June 2020 on the establishment of a framework to facilitate sustainable investment (the "**Taxonomy Regulation**"), it has been clarified in the Prospectus that the Company contributes to the following environmental objectives as in article 9 of the Taxonomy Regulation:

- climate change mitigation;
- climate change adaptation;
- the sustainable use and protection of water and marine resources;
- the transition to a circular economy;
- pollution prevention and control; and
- the protection and restoration of biodiversity and ecosystems.

The Company aims at investing only in sustainable investments as defined in article 2(17) SFDR, with the exception of holdings in cash and derivatives used on an ancillary basis for proper fund- and liquidity management.

The Company invests in seven themes that are instrumental in the transition towards a sustainable economy and society. The investments that contribute to the following transition themes are likely for a large part taxonomy-eligible economic activities: Sustainable Food and Agriculture, Renewable Resources, Circular Economy, Sustainable Mobility and Infrastructure and Innovation for Sustainability.

3. Clarifications regarding ESG-related approach and AMF position

The French *Autorité des Marchés Financiers* issued on 11 March 2020 a Position/Recommendation DOC-2020-03 on the information to be provided by collective investment schemes incorporating non-financial approaches (such as ESG factors).

Therefore, it has been clarified that the Company uses a significantly engaging approach with regard



to its consideration of non-financial criteria in the sense that all investments in the portfolios of the Sub-Funds are assessed on the sustainability screening criteria. Moreover, Triodos uses a bottom-up approach to build the Triodos investment universe rather than using the benchmark as a starting point. This approach leads to a reduction of 60 to 90% of the benchmark universe, on average.

4. Outsourcing arrangements

The Company's central administrator, RBC Investor Services Bank S.A. ("RBC IS"), which renders amongst other services transfer agency services, may be required to disclose and transfer investors' personal and confidential data (the "Confidential Information") to other entities in the RBC Group or to third-party sub-contractors (together the "**Sub-contractors**") (the "**Data Transfer**"). The outsourcing arrangements implemented by RBC IS, and the resulting Data Transfer to Sub-contractors, are necessary to enable RBC IS to provide its services with the expected level of performance, efficiency and quality to the Company and, indirectly, its investors.

A description of the purposes of the relevant outsourcing arrangements set up by RBC IS, the Confidential Information that may be transferred to Sub-contractors thereunder, as well as the country where those Sub-contractors are located is set out in the Annex 1 appended to this informative notice.

The Sub-contractors may not be subject to Luxembourg professional secrecy obligations and the professional secrecy obligations applicable to them (if any) may be less stringent than the Luxembourg professional secrecy legislation. This being noted, RBC IS is legally bound to, and has committed to the Company that it will, only enter into outsourcing arrangements with Sub-contractors which are either subject to professional secrecy obligations by application of law or which will be contractually bound to comply with strict confidentiality rules.

RBC IS further committed to the Company that it will take reasonable technical and organisational measures to ensure the confidentiality of the Confidential Information subject to the Data Transfer and to protect Confidential Information against unauthorised processing. Confidential Information will therefore only be accessible to a limited number of persons within the relevant Sub-contractor, on "a need to know" basis and following the principle of the "least privilege". Unless otherwise authorised/required by law, or in order to comply with requests from national or foreign regulatory or law enforcement authorities, the relevant Confidential Information will not be transferred to entities other than the Sub-contractors.

5. Clarification with regard to Triodos Impact Mixed Fund – Defensive, Triodos Impact Mixed Fund – Neutral, and Triodos Impact Mixed Fund - Offensive

The Prospectus has been clarified in order to state that Triodos Impact Mixed Fund – Defensive, Triodos Impact Mixed Fund – Neutral, and Triodos Impact Mixed Fund - Offensive may now hold up to 10% (previously 20%) of their Net Assets in cash. Under exceptional circumstances such as substantial uncertainties in the financial markets this percentage may be exceeded for a short period of time.

6. Amendment with regard to Triodos Pioneer Impact Fund

The profile of the typical investors has been amended as follows:

The typical investor in the Sub-Fund would be a natural person or an Institutional Investor, who wants to invest globally in shares of listed companies of primarily small and midcap size that combine good financial results with proven leadership in their contribution to the transition towards a more sustainable society and economy sustainable development. This leadership is proven by the provision of products and services that are solutions to the sustainability challenges that we need to see addressed, or by leadership in processes by which these solutions are provided as well as leading social and environmental performance by an excellent performance on social and environmental issues if a company provides regular products and services, or by the provision of sustainable products and services.

The typical investor can handle the risk of losing (part of or all) their investment. The Sub-Fund is designed for the investment objective of long-term capital growth through a concentrated and focused

investment portfolio – though ~~but~~ well-diversified across ~~investment portfolio~~ geographic regions, economic sectors and the Triodos transition themes - ~~in predominantly smaller and mid-sized companies~~ that is typically suited for investors with a higher risk tolerance.

7. Creation of hedged share classes

The Company now offers portfolio hedged Share Classes, the characteristics of which are more fully described in the revised Prospectus.

As a result, the Company may now use derivative instruments, including OTC derivative instruments (forward instruments) for hedging purposes. In this respect, a collateral management policy has been included in the Prospectus as appendix 2.

8. Renaming of shares classes

The British Pound-denominated class K-Institutional of Triodos Pioneer Impact Fund has been renamed as class K-Institutional-II.

9. Change of address of the Management Company

The Management Company, Triodos Investment Management B.V., has changed its registered office in the Netherlands, now being located at Hoofdstraat 10, 3972 LA Driebergen-Rijsenburg. Should you want to obtain certain information or documents from the Management Company, please make sure to use this new address in your correspondence.

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The revised version of the Prospectus will be available in due course at the registered office of the Company.

Except for items 5, 6, 7 and 8, all changes to the Prospectus will become effective from the date of the Prospectus. Regarding the changes referred to under items 5, 7 and 8, they will be effective as of 1st January 2022. Regarding the change referred to under item 6, Shareholders are granted one month from the date of the present notice to redeem their Shares free of charge should they disagree with the change made.

For the avoidance of doubt, capitalised terms used in this notice shall bear the same meaning set out in the updated Prospectus.

Should you need any further information, please contact Client Services, T: +31 30 694 2400, E: TriodosIM@triodos.com.

Yours faithfully,

TRIODOS SICAV I
The Board of Directors



Annex 1
Outsourced activities

Type of Confidential Information transmitted to Sub-contractors	Country where the Sub-contractors are established	Nature of the outsourced activities
Confidential Information	<p style="text-align: center;">Belgium Canada Hong Kong India Ireland Jersey Luxembourg Malaysia Poland Singapore United Kingdom United States of America</p>	<ul style="list-style-type: none"> • Transfer agent/ shareholders services (incl. global reconciliation) • Treasury and market services • IT infrastructure (hosting services, including cloud services) • IT system management / operation Services • IT services (incl. development and maintenance services) • Reporting • Investor services activities