

## **Mitteilung an alle Anteilseigner der Trojan Fonds:**

Anbei finden Sie die Information der Gesellschaft, folgende Wertpapiere sind betroffen:

<b>GB00B01BNW49</b>	<b>Trojan Investment Income - O DIS</b>
<b>GB00B01BP176</b>	<b>Trojan Investment Income - Accum O CAP</b>
<b>GB00B01BP952</b>	<b>Trojan - Accum O CAP</b>

Details können Sie der beigefügten Anlage entnehmen.



On this basis, the Fund will be classified as an "Article 8" product under Regulation (EU) 2019/2088 on sustainability-related disclosures in the financial services sector known as the Sustainable Finance Disclosure Regulation (SFDR).

In line with the implementation of the Climate Change Mitigation Policy, we will update the "investment policy" and "investment strategy" of the Fund in the Prospectus. The changes being made to the Fund's "investment policy" and "investment strategy" are set out in full in the Appendix to this letter.

Prior to the Effective Date, a draft of the Investment Manager's Climate Change Mitigation Policy together with this letter will be available to view at [www.taml.co.uk](http://www.taml.co.uk). From the Effective Date, the Investment Manager's final Climate Change Mitigation Policy, as well as future reporting on the Climate Change Mitigation Policy, will be available to view at: [www.taml.co.uk](http://www.taml.co.uk).

The implementation of the Climate Change Mitigation Policy will not affect the risk profile of the Fund.

**Are there any costs incurred for these changes?**

We do not anticipate there being any costs associated with these changes. This is due to the fact that the investment portfolio of the Fund is not expected to change as a result of the introduction of the Climate Change Mitigation Policy.

**Further information**

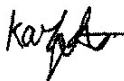
The FCA has confirmed that the changes described above will not affect the ongoing authorisation of the Fund.

We are happy to help with any questions you might have, but we are unable to give any financial advice. You can call us on 0345 608 0950 or e-mail us at [investorservices@linkgroup.co.uk](mailto:investorservices@linkgroup.co.uk) if you prefer. We are here Monday to Friday from 8:30am to 5:30pm (excluding public holidays in England).

If you need advice in relation to the changes set out above, please speak to your professional adviser.

You can obtain further information about your investments at [www.linkfundsolutions.co.uk](http://www.linkfundsolutions.co.uk).

Yours faithfully,



Karl Midl - Director

**Link Fund Solutions Limited**



<p>managed without reference to sector or stock weightings of an index.</p>	<p>predominantly be influenced by bottom-up stock selection (i.e. the fundamental analysis of individual stocks to assess factors including the quality and growth of profits and cash flows). Although careful attention is paid to diversification and the risk associated with concentrated exposures, the portfolio is managed without reference to sector or stock weightings of an index.</p> <p><b>The Investment Manager aims to construct a portfolio for the Sub-fund that seeks to promote climate change mitigation through an investment process which assesses a company's alignment to, or commitment to align to, net zero greenhouse gas emissions by 2050. The Investment Manager also assesses the corporate governance practices of companies in which the Sub-fund may invest. This investment process applies to equities (including REITs) and corporate debt securities. It does not apply to other assets within the Sub-fund.</b></p> <p><b>When investing in companies, the Investment Manager assesses a company's alignment to, or commitment to align to, net zero greenhouse gas emissions by 2050, by reference to whether a company:</b></p> <ul style="list-style-type: none"> <li>• has a stated net zero ambition and set targets aligned with the objectives of the Paris Agreement ('Paris-aligned');</li> <li>• discloses its greenhouse gas emissions and its emissions performance; and</li> <li>• for companies in high impact sectors (as defined in the Investment Manager's Climate Change Mitigation Policy), has developed a decarbonisation and capital allocation strategy that is compatible with the Paris-aligned targets set by the company (as determined by the Investment Manager),</li> </ul> <p><b>(together, the 'Net Zero Criteria').</b></p> <p><b>This assessment will be undertaken prior to each investment, and in respect of continued holdings, reviewed on at least an annual basis. Using the Net Zero Criteria, the Investment Manager will consider the extent of the company's alignment to net zero greenhouse gas emissions.</b></p> <p><b>The Investment Manager will seek to engage with companies in which the Sub-fund invests, or is seeking to invest, which fall short of its</b></p>
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**The Investment Manager will report to investors at least annually on alignment with Net Zero Criteria and engagement activities.**

**Further details of the Investment Manager's process are set out in the Investment Manager's Climate Change Mitigation Policy available on the Investment Manager's website at [www.taml.co.uk](http://www.taml.co.uk).**

