MOVENTUM

Mitteilung an alle Anteilseigner der Axa Investment Managers

Anbei finden Sie die Information der Fondsgesellschaft Axa Investment Managers, folgender Fonds ist betroffen:

AXA Rosenb. Glbl Smll Cap Alp A Cap – IE0008366928

Details können Sie der beigefügten Anlage entnehmen. Falls Ihre Kunden diesen Änderungen nicht zustimmen und die Möglichkeit besteht, die Anteile ohne Gebühren seitens der Fondsgesellschaft zurückzugeben, können Sie den Verkauf der Anteile direkt in MoventumOffice erfassen.

Bitte nehmen Sie zur Kenntnis, dass für die Abwicklung dieser Aufträge die im Preis- und Leistungsverzeichnis von Moventum ausgewiesenen Gebühren und die auf MoventumOffice angegebenen Annahmeschlusszeiten gelten.

AXA Rosenberg
An AXA Investment Managers Company

IMPORTANT: If you are in any doubt about the contents of this letter, you should consult your stockbroker, bank manager, solicitor, accountant or other independent financial adviser. Where all the securities have been sold or transferred by the addressee, the circular and any other relevant documents should be passed to the person through whom the sale or transfer was effected for transmission to the purchaser or transferee.

14/04/2011

AXA Rosenberg Equity Alpha Unit Trust (the "Trust")

Dear Unitholder,

AXA Rosenberg Management Ireland Limited (the "Manager") has received an update from AXA Rosenberg Investment Management Limited (the "Investment Manager") regarding the AXA Rosenberg GLOBAL SMALL CAP ALPHA Fund ("sub-fund") with respect to the risk model coding error (the "Coding Error").

This letter applies only to investors who were invested in the sub-fund between 30/04/2007 and 18/11/2009.

As indicated in its letter of 15 April 2010 circulated to you, the Investment Manager advised that it had engaged external experts to conduct a comprehensive and objective assessment of the impact of the Coding Error on portfolio performance (the "Report"). The conclusions of the Report have been presented to the Board and it was indicated to the Board that the sub-fund you were invested in was impacted positively by the Coding Error. Based on a presentation received, the Board has no current reason to believe this is not the case. As a consequence, the Investment Manager is not proposing to take any action at this time, other than to retain any such positive impact in the sub-fund.

Yours faithfully,

David Cooke
Director on behalf of the AXA Rosenberg Management Ireland Ltd

AXA Rosenberg Management Ireland Limited
78 Sir John Rogerson's Quay, Dublin 2, Ireland
Directors: David Cooke (Ireland), David Shubotham (Ireland), William Wiebe (U.S.), Jennifer Paterson (U.K.), Mark Summerbell (U.K.), Simon Vanstone (U.K.), Gideon Smith (U.K.), Michael Reinhard (Germany), Nathalie Savey (France), Vincent Ordonneau (U.S.)
Registered in Ireland No. 310308
Registered office: 78 Sir John Rogerson's Quay, Dublin 2, Ireland