Mitteilung an alle Anteilseigner der JP Morgan

Anbei finden Sie die Information der Fondsgesellschaft JP Morgan, folgende Fonds sind betroffen:

LU0011815304	JPM US Dollar Liquidity A Cap
LU0070177588	JPM Sterling Liquidity A Cap
LU0070177232	JPM Fleming Liquidity Fd A

Details können Sie der beigefügten Anlage entnehmen. Falls Ihre Kunden diesen Änderungen nicht zustimmen und die Möglichkeit besteht, die Anteile ohne Gebühren seitens der Fondsgesellschaft zurückzugeben, können Sie den Verkauf der Anteile direkt in MoventumOffice erfassen.

Bitte nehmen Sie zur Kenntnis, dass für die Abwicklung dieser Aufträge die im Preis- und Leistungsverzeichnis von Moventum ausgewiesenen Gebühren und die auf MoventumOffice angegebenen Annahmeschlusszeiten gelten.

JPMorgan Liquidity Funds
Société d'Investissement à Capital Variable
Registered Office: European Bank and Business Centre, 6 route de Trèves,
L-2633 Senningerberg, Grand Duchy of Luxembourg
R.C.S. Luxembourg B 25 148

Luxembourg, 17 June 2011

Dear Investor,

Changes to JPMorgan Liquidity Funds (the "Fund")

I am writing on behalf of the Board of Directors of the Fund, to inform you of changes that have been made to certain sub-funds (each a "Sub-Fund") as described in the Fund's Prospectus (the "Prospectus"). Please carefully review the information contained in this letter.

The Board has decided to amend the Investment Policy for all Sub-Funds, excluding the JPMorgan Liquidity Funds – US Dollar Treasury Liquidity Fund, to clarify that the stated credit quality restrictions will apply at all times to the Sub-Fund's investments and not only when the security is initially purchased. The Sub-Fund may continue to hold any securities which no longer meet the minimum credit rating until 31st December 2011.

In addition, with effect from 1 July 2011, Sub-Funds, will no longer purchase floating rate or variable rate securities that at the time of purchase have a remaining maturity exceeding 397 days. Furthermore, the Sub-Funds will not hold such securities after 31 December 2011.

These changes are being implemented as the Sub-Funds intend to meet the requirements of a "Short-Term Money Market Fund" in accordance with ESMA (previously CESR) guidelines reference CESR/10-049.

Should you have any questions about the changes made or any other aspect of the Fund, please contact the Registered Office of the Fund or your usual local representative.

Please be advised that the latest version of the Prospectus will be available free of charge upon request from the Registered Office of the Management Company or from the Fund's local representatives, as applicable.

Yours faithfully,

BMay

Berndt May
Director