

**Mitteilung an alle Anteilseigner der STRALEM FUND**

Anbei finden Sie die Information der Fondsgesellschaft STRALEM FUND, folgender Fonds ist betroffen:

The Stralem Fund Class A Cap – LU0380918598

Details können Sie der beigefügten Anlage entnehmen. Falls Ihre Kunden diesen Änderungen nicht zustimmen und die Möglichkeit besteht, die Anteile ohne Gebühren seitens der Fondsgesellschaft zurückzugeben, können Sie den Verkauf der Anteile direkt in MoventumOffice erfassen.

Bitte nehmen Sie zur Kenntnis, dass für die Abwicklung dieser Aufträge die im Preis- und Leistungsverzeichnis von Moventum ausgewiesenen Gebühren und die auf MoventumOffice angegebenen Annahmeschlusszeiten gelten.

11 JUL. 2011

## THE STRALEM FUND

Société d'Investissement à Capital Variable

11, rue Aldringen  
L - 1118 Luxembourg  
R.C.S. Luxembourg : B 140.180

### Notice to Shareholders

The Board of Directors of the SICAV has decided to implement a limitation of the fees borne by the SICAV, for the accounting year July 1st 2011 – June 30th 2012, through the use of a "Total Expense Ratio Cap."

This "Total Expense Ratio Cap" will be introduced in the prospectus dated July 2011 as follow :

#### "Total Expense Ratio (TER) Cap

*The Company and the Promotor have agreed to apply a fixed TER cap ("TER Cap") as set out below for the accounting period July 1st 2011 - June 30th 2012.*

- TER Caps Class A and DA Shares : 2.19%
- TER Caps Class I and DI Shares : 1.53%

*The TER Cap is expressed as a percentage of the Net Asset Value for each Class of shares.*

*The defined TER Cap includes any and all fees paid by the Company with respect to each Class of shares (notably the Investment Management fees, the General Distribution and Marketing co-ordination fees, the Management Company, Custodian and Administrative Agent fees, as well as all other costs and expenses borne by the Company).*

*The Promotor agrees to bear the risk of any Class of shares exceeding its defined TER Cap. If the TER actually incurred for a given Class of share exceeds its TER Cap, the Promotor will reimburse the difference to the Company. In the event that the TER actually incurred for a given Class of shares falls below its TER Cap, the residual amount of the TER after deduction of all fees paid by the Company and costs and expenses borne by the Company shall be reimbursed to the Promotor. The TER (Total Expense Ratio) of a given Class of Shares will in no event exceed such Class of share' TER Cap.*

*This operation will be done at the close of the Company's accounting period on June 30th 2012.*

*The payment from or in favour of the promotor will be done within maximal four months after the date annual report, meaning at the latest by October 31st 2012."*

The prospectuses dated "July 2011" are available at the registered office of the SICAV.

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