

Mitteilung an alle Anteilseigner der UNION INVESTMENT

Anbei finden Sie die Information der Fondsgesellschaft UNION INVESTMENT, folgende Fonds sind betroffen:

UniGlobalTitans 50 FCP Fund – LU0103246616

UniGlobalTitans 50 A Fund – LU0103244595

Details können Sie der beigefügten Anlage entnehmen. Falls Ihre Kunden diesen Änderungen nicht zustimmen und die Möglichkeit besteht, die Anteile ohne Gebühren seitens der Fondsgesellschaft zurückzugeben, können Sie den Verkauf der Anteile direkt in MoventumOffice erfassen.

Bitte nehmen Sie zur Kenntnis, dass für die Abwicklung dieser Aufträge die im Preis- und Leistungsverzeichnis von Moventum ausgewiesenen Gebühren und die auf MoventumOffice angegebenen Annahmeschlusszeiten gelten.

In case of discrepancy between the English and German version, the German version shall prevail.

Notice to Investors

UniGlobalTitans 50

As of 1 October 2011, the changes outlined below shall apply to the UniGlobalTitans 50 Fund (the "Fund") managed by Union Investment Luxembourg S.A.

1. The Fund's name shall be changed to "UniMarktführer".
2. The Investment policy described in Article 20 of the Special Regulations shall be amended.

The investment policy valid until 30 September 2011 is worded as follows:

"The Fund's assets shall essentially be invested in the 50 individual stocks of the Dow Jones GLOBAL TITANS 50 ® share index. However, said stocks may deviate from the index's weighting, and some securities represented in the index will not have to be taken into consideration. The Management Company shall take into account any changes in the index's composition within an appropriate deadline.

The assets acquired for the Fund shall be denominated in worldwide currencies. Foreign-exchange hedging shall be permitted under Article 4 of the Management Regulations.

Derivative financial instruments may also be employed.

The Fund shall invest a maximum of 10% of the net fund assets in other UCITS or other UCIs."

The investment policy valid from 1 October 2011 is worded as follows:

"The Fund's assets shall be invested worldwide, predominantly in equities, equity certificates, convertible bonds, warrant bonds and, provided they are deemed securities in accordance with Article 41 of the Law of 17 December 2010, in participation certificates of companies as well as in index certificates and warrants.

Investments shall preferably be made in corporate assets which, in the Management Company's opinion and measured against qualitative and quantitative criteria, play a prominent role in their sector at the time of acquisition, or fulfil the preconditions required to play such a role in future.

Here, up to 100% of the net fund assets may be invested in assets emitted by issuers whose registered office or main economic activity is in emerging market countries.

The assets acquired for the Fund shall be denominated in worldwide currencies. The Management Company can use techniques and instruments to hedge the Fund against currency risks.

In addition, the Fund may use derivatives, techniques and instruments listed in the sales prospectus for investment or hedging purposes.

The Fund shall invest a maximum of 10% of its net fund assets in other UCITS or other UCIs."

3. The maximum management fee indicated in Article 25, point 1 of the Special Regulations shall rise from 1.5% p.a. to 1.75% p.a. The fee actually charged shall increase from 0.9% p.a. to 1.2% p.a. for class A units, and from 1.2% p.a. to 1.55% p.a. for class -net- A units.

4. From the abovementioned date, the Management Company may receive for A and -net- A share classes a daily performance-related fee of up to one-quarter of the amount by which the value of the units in circulation of the relevant share class exceeds that of the MSCI All Country World Index.

Investors concerned who do not agree with these changes may return their units free of charge to the Management Company, the Custodian Bank or a Paying Agent by September 30th 2011.

The updated prospectus, including the Management and Special Regulations as well as the current key investor information ("KIID") valid on the date by which the changes must be made, may be obtained from the Paying and Sales Agents, the Custodian Bank and the Management Company as of 1 October 2011.

Luxembourg, August 2011

Union Investment Luxembourg S.A.