

Mitteilung an alle Anteilseigner der RENSBURG

Anbei finden Sie die Information der Fondsgesellschaft RENSBURG, folgende Fonds sind betroffen:

Rensburg UK Managers FocusTrust Dis – GB00B18VGJ26

Rensburg UK Mid Cap GrowthTrust Dis – GB0007644478

Rensburg UK Smaller CompanTrust Dis – GB0002498581

Details können Sie der beigefügten Anlage entnehmen. Falls Ihre Kunden diesen Änderungen nicht zustimmen und die Möglichkeit besteht, die Anteile ohne Gebühren seitens der Fondsgesellschaft zurückzugeben, können Sie den Verkauf der Anteile direkt in MoventumOffice erfassen.

Bitte nehmen Sie zur Kenntnis, dass für die Abwicklung dieser Aufträge die im Preis- und Leistungsverzeichnis von Moventum ausgewiesenen Gebühren und die auf MoventumOffice angegebenen Annahmeschlusszeiten gelten.

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BANQUE DE LUXEMBOURG
Lionel Wadle
14, Boulevard Royal
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Luxembourg
LUXEMBOURG

9 September 2011

Dear Adviser

Adviser Reference Number: 23139

Changes to your Clients' Investments in Rensburg Unit Trusts

I am writing to provide you with advance notice of some important changes we are planning to make to the Rensburg unit trusts, subject to unitholder approval. These changes follow the acquisition of Rensburg Fund Management by Franklin Templeton in January this year.

Merger of the Rensburg Unit Trusts into the Franklin Templeton Funds OEIC

To provide investors with more streamlined administration and an easier means of switching between funds, we are proposing to merge the unit trusts into newly created sub-funds of the Franklin Templeton Funds OEIC. The new funds will be launched with a name to reflect the Franklin Templeton brand. The Rensburg unit trusts will be merged into the corresponding new funds as follows:

Current Unit Trust Name	Corresponding OEIC Fund Name
Rensburg UK Blue Chip Growth Trust	Franklin UK Blue Chip Fund
Rensburg UK Equity Income Trust	Franklin UK Equity Income Fund
Rensburg UK Managers' Focus Trust	Franklin UK Managers' Focus Fund
Rensburg UK Mid Cap Growth Trust	Franklin UK Mid Cap Fund
Rensburg UK Select Growth Trust	Franklin UK Select Growth Fund
Rensburg UK Smaller Companies Fund	Franklin UK Smaller Companies Fund

No changes will be made to the investment objectives and the funds will be managed by the same investment team using the same process.

We will shortly be writing to your clients who are invested in a Rensburg unit trust to provide them with details of the proposed mergers and asking them to vote in favour of these changes by returning their Form of Proxy (or Form of Direction for those investing through the Rensburg Fund Management ISA). Investors will also be invited to attend an Extraordinary General Meeting on Monday 26 September 2011.

If approved by unit holders, the mergers will take place on Saturday 15 October 2011.

Proposed Dealing Suspension

If successful, dealing in the unit trusts will be suspended at 2.01pm on Thursday 13 October 2011 and the merger will become effective on Saturday 15 October 2011. Dealing will commence in the new OEIC funds from 8.30am on Monday 17 October 2011.

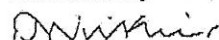
More Information

I have enclosed a booklet providing full details of the proposed changes and how they will affect you and your clients, including an overview of the main characteristics of the new funds. In addition, we have enclosed a list of your clients who will be impacted by these changes.

You can review copies of the Scheme of Arrangement for each unit trust on our website www.franklintempleton.co.uk/rensburg. We will regularly update our website with the latest information about the changes to the unit trusts.

For more information, or printed copies of the Scheme of Arrangement documents, you can also call our sales support team on 020 7073 8600 or email: ftsalesupport@franklintempleton.co.uk.

Yours sincerely



Ian Wilkins
Head of UK Distribution