

Mitteilung an alle Anteilseigner der BlackRock Global Funds

Anbei finden Sie die Information der Fondsgesellschaft BlackRock Global Funds, folgende Fonds sind betroffen:

LU0124384867	BlackRock Global New Energy A2 USD Cap
LU0171289902	BlackRock Global New Energy A2 EUR Cap
LU0047713382	BlackRock Global Emerging Markets A2 USD Cap
LU0204063720	BlackRock Global New Energy A4RF GBP Dis
LU0124386052	BlackRock Global New Energy E USD Cap
LU0171273575	BlackRock Global Emerging Europe A2 USD Cap
LU0248271941	BlackRock Global India A2 EUR Cap
LU0248272758	BlackRock Global India A2 USD Cap
LU0171288334	BlackRock Global SmallCap A2 EUR Cap
LU0054578231	BlackRock Global SmallCap A2 USD Cap

Details können Sie der beigefügten Anlage entnehmen. Falls Ihre Kunden diesen Änderungen nicht zustimmen und die Möglichkeit besteht, die Anteile ohne Gebühren seitens der Fondsgesellschaft zurückzugeben, können Sie den Verkauf der Anteile direkt in MoventumOffice erfassen.

Bitte nehmen Sie zur Kenntnis, dass für die Abwicklung dieser Aufträge die im Preis- und Leistungsverzeichnis von Moventum ausgewiesenen Gebühren und die auf MoventumOffice angegebenen Annahmeschlusszeiten gelten.

BLACKROCK*

THIS DOCUMENT IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION. If you are in any doubt about the action to be taken you should consult your stockbroker, bank manager, solicitor, accountant, relationship manager or other professional adviser immediately.

BLACKROCK GLOBAL FUNDS (the "Company")

Registered office: 2-4, rue Eugène Ruppert L-2453 Luxembourg

Grand Duchy of Luxembourg

Grand Duchy of Luxembourg R.C.S. Luxembourg B.6317

BlackRock Global Funds - Emerging Markets Bond Fund
BlackRock Global Funds - Local Emerging Markets Short Duration Bond Fund
BlackRock Global Funds - Emerging Markets Equity Income Fund
BlackRock Global Funds - Emerging Markets Fund
BlackRock Global Funds - Global SmallCap Fund
BlackRock Global Funds - Emerging Europe Fund
BlackRock Global Funds - Global Equity Income Fund
BlackRock Global Funds - World Healthscience Fund
BlackRock Global Funds - India Fund
BlackRock Global Funds - New Energy Fund

7 November 2011

Dear Shareholder,

The Board of Directors is writing to you to advise you of certain changes that it proposes to make to the investment objectives and policies of certain Funds to clarify the way in which these Funds are managed or to bring consistency between the Funds of the BGF range. All changes set out in this letter will take effect on or around 12 December 2011 (the "Effective Date") and will be reflected in a new Prospectus to be dated as of the same date (the "Revised Prospectus"). This letter forms notice to Shareholders of the same. Terms defined in this letter bear the same meaning as in the Prospectus.

1. Clarifications in respect of the investment objectives and policies of certain Funds

1.1. Emerging Markets Funds

The amendments set out below will be implemented in respect of the following Funds:

- (i) BlackRock Global Funds - Emerging Markets Bond Fund;
- (ii) BlackRock Global Funds - Local Emerging Markets Short Duration Bond Fund;
- (iii) BlackRock Global Funds - Emerging Markets Equity Income Fund;
- (iv) BlackRock Global Funds - Emerging Markets Fund;
- (v) BlackRock Global Funds - Global SmallCap Fund; and
- (vi) BlackRock Global Funds - Emerging Europe Fund,

together the "Emerging Markets Funds".

The investment objectives and policies of the Emerging Markets Funds will be amended to bring their investment objectives and policies in line with the names of the Funds by referring to "emerging" rather than "developing" so as to bring greater consistency.

These amendments to the investment objectives and policies of the Emerging Markets Funds do not change the way in which these Funds are managed.

The amended investment objectives and policies for the Emerging Markets Funds can be found in the appendix to this letter. These amendments will take effect from the Effective Date and will be incorporated into the Revised Prospectus.

1.2. Emerging Markets Fixed Income Funds

The amendments set out below will be implemented in respect of the following Funds:

- (i) BlackRock Global Funds - Emerging Markets Bond Fund; and
- (ii) BlackRock Global Funds - Local Emerging Markets Short Duration Bond Fund,

together the "Emerging Markets Fixed Income Funds".

The investment objectives and policies of the Emerging Markets Fixed Income Funds will be amended to clarify the fact that the governments and agencies issuing the fixed income securities to which these Funds seek exposure, pertain to emerging markets as opposed to being domiciled in emerging markets, and do not necessarily exercise any economic activity either in such emerging markets or more generally.

These amendments to the investment objectives and policies of the Emerging Markets Fixed Income Funds do not change the way in which these Funds are managed but instead clarify the relationship between governments and agencies and emerging markets.

The amended investment objectives and policies for the Emerging Markets Fixed Income Funds can be found in the appendix to this letter. These amendments will take effect from the Effective Date and will be incorporated into the Revised Prospectus.

1.3. BlackRock Global Funds - Global Equity Income Fund

The investment objective and policy of the Fund will be amended in order to clarify that the currency exposure of the Fund will be flexibly managed. This is in order that the investment team may more actively manage the currency risks associated with a global portfolio of equities. This approach is already implemented for other Funds within the BGF range managed by the same investment team.

This amendment to the investment objective and policy of the Fund will not result in any meaningful change to the risk profile of the Fund or the underlying investment approach but instead clarifies the strategies the Fund uses and the investments which may make up its total assets.

The amended investment objective and policy for the BlackRock Global Funds - Global Equity Income Fund can be found in the appendix to this letter. This amendment will take effect from the Effective Date and will be incorporated into the Revised Prospectus.

1.4. BlackRock Global Funds - World Healthscience Fund

The investment objective and policy of the Fund will be amended in order to clarify that the currency exposure of the Fund will be flexibly managed. This is in order that the investment team may more actively manage the currency risks associated with a global portfolio of equities. This approach is already implemented for other Funds within the BGF range managed by the same investment team.

This amendment to the investment objective and policy of the Fund will not result in any meaningful change to the risk profile of the Fund or the underlying investment approach but instead clarifies the strategies the Fund uses and the investments which may make up its total assets.

The amended investment objective and policy for the BlackRock Global Funds - World Healthscience Fund can be found in the appendix to this letter. This amendment will take effect from the Effective Date and will be incorporated into the Revised Prospectus.

1.5. BlackRock Global Funds - India Fund

Due to recent changes in Indian market conditions, the investment objective and policy of the Fund will be amended to clarify the manner in which the Fund's Mauritius subsidiary will be utilised. The Fund will no longer invest exclusively through its subsidiary as a matter of standard practice. The extent to which investment will be made via the subsidiary will be determined based on whether such use is considered advisable given the particular circumstances of an investment.

This amendment to the investment objective and policy of the India Fund does not change the way in which the Fund is being managed but instead clarifies the way by which the Fund may conduct its investments.

The amended investment objective and policy for the BlackRock Global Funds - India Fund can be found in the appendix to this letter. This amendment will take effect from the Effective Date and will be incorporated into the Revised Prospectus.

1.6. BlackRock Global Funds – New Energy Fund

The investment objective and policy of the Fund will be amended by updating the nomenclature of the sub-sectors in which the Fund invests so as to provide investor with a more transparent and reflective sub-sector labelling.

This amendment to the investment objective and policy of the New Energy Fund does not change the way in which the Fund is being managed but instead clarifies the nomenclature of the sub-sectors in which the Fund invests.

The amended investment objective and policy for the BlackRock Global Funds – New Energy Fund can be found in the appendix to this letter. This amendment will take effect from the Effective Date and will be incorporated into the Revised Prospectus.

Action to take

If you are a Shareholder in any of the Funds listed above, you do not need to take any action if you are content with the changes intended to be made to the investment objectives and policies as set out in this letter.

Alternatively, you may either convert your holding into another Fund of the Company without charge or redeem your holding (in accordance with the redemption procedure set out in the Prospectus) without charge at any time prior to the Effective Date (although you should note that any contingent deferred sales charge may apply).

Your conversion will be effected by no later than the Dealing Day following receipt of your instruction. Redemption proceeds will be sent to you on the third business day following your instruction, provided that all necessary payment instructions have been received in writing and that you have provided the requisite identification documents. Details of the documents required are available from the local Investor Servicing team.

Investors should, however, consult their financial or other professional advisers on the possible tax or other consequences of buying, holding, transferring, switching, converting, redeeming or otherwise dealing in the Shares of the Company under the laws of their countries of residence, citizenship and domicile.

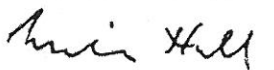
2. Directors' responsibility

The Board of Directors accepts responsibility for the information contained in this letter. To the best of knowledge and belief of the Directors (who have taken all reasonable care to ensure that such is the case) the information contained herein is accurate in all material respects and does not omit anything likely to affect the accuracy of such information.

3. New Prospectus

The Revised Prospectus will be available from the local Investor Servicing team on the Effective Date.

If you would like any further information, please contact the local Investor Servicing team on +44 (0)20 7743 3300 or your local representative.



Nicholas C. D. Hall
Chairman

Appendix

AMENDED INVESTMENT OBJECTIVES AND POLICIES

BlackRock Global Funds – Emerging Markets Bond Fund

Current Investment Objective

The Emerging Markets Bond Fund seeks to maximise total return. The Fund invests at least 70% of its total assets in the fixed income transferable securities of governments, agencies and companies domiciled in, or exercising the predominant part of their economic activity in, developing markets. The Fund may invest in the full spectrum of available securities, including non-investment grade. Currency exposure is flexibly managed.

Proposed Revised Investment Objective:

The Emerging Markets Bond Fund seeks to maximise total return. The Fund invests at least 70% of its total assets in the fixed income transferable securities of governments and agencies of, and companies domiciled or exercising the predominant part of their economic activity in, emerging markets. The Fund may invest in the full spectrum of available securities, including non-investment grade. Currency exposure is flexibly managed.

BlackRock Global Funds – Local Emerging Markets Short Duration Bond Fund

Current Investment Objective

The Local Emerging Markets Short Duration Bond Fund seeks to maximise total return. The Fund invests at least 70% of its total assets in local currency-denominated fixed income transferable securities with a duration of less than five years issued by governments, agencies and companies domiciled in, or exercising the predominant part of their economic activity in, developing markets. The average duration is not more than two years. The full spectrum of available securities, including non-investment grade, may be utilised. Currency exposure is flexibly managed.

Proposed Revised Investment Objective:

The Local Emerging Markets Short Duration Bond Fund seeks to maximise total return. The Fund invests at least 70% of its total assets in local currency-denominated fixed income transferable securities with a duration of less than five years issued by governments and agencies of, and companies domiciled or exercising the predominant part of their economic activity in, emerging markets. The average duration is not more than two years. The full spectrum of available securities, including non-investment grade, may be utilised. Currency exposure is flexibly managed.

BlackRock Global Funds – Emerging Markets Equity Income Fund

Current Investment Objective:

The Emerging Markets Equity Income Fund seeks an above average income from its equity investments without sacrificing long term capital growth. The Fund invests globally at least 70% of its total assets in the equity securities of companies domiciled in, or exercising the predominant part of their economic activity in, developing markets. Investment may also be made in the equity securities of companies domiciled in, or exercising the predominant part of their economic activity in, developed markets that have significant business operations in these developing markets. This Fund distributes income gross of expenses.

Proposed Revised Investment Objective:

The Emerging Markets Equity Income Fund seeks an above average income from its equity investments without sacrificing long term capital growth. The Fund invests globally at least 70% of its total assets in the equity securities of companies domiciled in, or exercising the predominant part of their economic activity in, emerging markets. Investment may also be made in the equity securities of companies domiciled in, or exercising the predominant part of their economic activity in, developed markets that have significant business operations in emerging markets. This Fund distributes income gross of expenses.

BlackRock Global Funds – Emerging Markets Fund

Current Investment Objective:

The Emerging Markets Fund seeks to maximise total return. The Fund invests globally at least 70% of its total assets in the equity securities of companies domiciled in, or exercising the predominant part of their economic activity in, developing markets. Investment may also be made in the equity securities of companies domiciled in, or exercising the predominant part of their economic activity in, developed markets that have significant business operations in these developing markets.

Proposed Revised Investment Objective:

The Emerging Markets Fund seeks to maximise total return. The Fund invests globally at least 70% of its total assets in the equity securities of companies domiciled in, or exercising the predominant part of their economic activity in, emerging markets. Investment may also be made in the equity securities of companies domiciled in, or exercising the predominant part of their economic activity in, developed markets that have significant business operations in emerging markets.

BlackRock Global Funds – Global SmallCap Fund

Current Investment Objective:

The Global SmallCap Fund seeks to maximise total return. The Fund invests globally at least 70% of its total assets in the equity securities of smaller capitalisation companies. Smaller capitalisation companies are considered companies which, at the time of purchase, form the bottom 20% by market capitalisation of global stock markets. Although it is likely that most of the Fund's investments will be in companies located in the developed markets of North America, Europe and the Far East, the Fund may also invest in the developing markets of the world. Currency exposure is flexibly managed.

Appendix

Proposed Revised Investment Objective:

The Global SmallCap Fund seeks to maximise total return. The Fund invests globally at least 70% of its total assets in the equity securities of smaller capitalisation companies. Smaller capitalisation companies are considered companies which, at the time of purchase, form the bottom 20% by market capitalisation of global stock markets. Although it is likely that most of the Fund's investments will be in companies located in the developed markets of North America, Europe and the Far East, the Fund may also invest in the emerging markets of the world. Currency exposure is flexibly managed.

BlackRock Global Funds – Emerging Europe Fund

Current Investment Objective:

The Emerging Europe Fund seeks to maximise total return. The Fund invests at least 70% of its total assets in the equity securities of companies domiciled in, or exercising the predominant part of their economic activity in, developing European countries. It may also invest in companies domiciled in and around, or exercising the predominant part of their economic activity in and around, the Mediterranean region.

Proposed Revised Investment Objective:

The Emerging Europe Fund seeks to maximise total return. The Fund invests at least 70% of its total assets in the equity securities of companies domiciled in, or exercising the predominant part of their economic activity in, emerging European countries. It may also invest in companies domiciled in and around, or exercising the predominant part of their economic activity in and around, the Mediterranean region.

BlackRock Global Funds – Global Equity Income Fund

Current Investment Objective

The Global Equity Income Fund seeks an above average income from its equity investments without sacrificing long term capital growth. The Fund invests globally at least 70% of its total assets in the equity securities of companies domiciled in, or exercising the predominant part of their economic activity in, developed markets. This Fund distributes income gross of expenses.

Proposed Revised Investment Objective:

The Global Equity Income Fund seeks an above average income from its equity investments without sacrificing long term capital growth. The Fund invests globally at least 70% of its total assets in the equity securities of companies domiciled in, or exercising the predominant part of their economic activity in, developed markets. This Fund distributes income gross of expenses. Currency exposure is flexibly managed.

BlackRock Global Funds – World Healthscience Fund

Current Investment Objective

The World Healthscience Fund seeks to maximise total return. The Fund invests globally at least 70% of its total assets in the equity securities of companies whose predominant economic activity is in healthcare, pharmaceuticals, medical technology and supplies and the development of biotechnology.

Proposed Revised Investment Objective:

The World Healthscience Fund seeks to maximise total return. The Fund invests globally at least 70% of its total assets in the equity securities of companies whose predominant economic activity is in healthcare, pharmaceuticals, medical technology and supplies and the development of biotechnology. Currency exposure is flexibly managed.

BlackRock Global Funds – India Fund

Current Investment Objective

The India Fund seeks to maximise total return. The Fund invests at least 70% of its total assets in the equity securities of companies domiciled in, or exercising the predominant part of their economic activity in, India. (In normal market conditions the Fund will invest exclusively via the Subsidiary).

Proposed Revised Investment Objective:

The India Fund seeks to maximise total return. The Fund invests at least 70% of its total assets in the equity securities of companies domiciled in, or exercising the predominant part of their economic activity in, India. (The Fund may invest through its Subsidiary).

BlackRock Global Funds – New Energy Fund

Current Investment Objective

The New Energy Fund seeks to maximise total return. The Fund invests globally at least 70% of its total assets in the equity securities of new energy companies. New energy companies are those which are engaged in alternative energy and energy technologies including renewable energy, alternative fuels, automotive and on-site power generation, materials technology, energy storage and enabling energy technologies.

Proposed Revised Investment Objective:

The New Energy Fund seeks to maximise total return. The Fund invests globally at least 70% of its total assets in the equity securities of new energy companies. New energy companies are those which are engaged in alternative energy and energy technologies including: renewable energy technology; renewable energy developers; alternative fuels; energy efficiency; enabling energy and infrastructure.