

Information for all holders of Allianz Global Investors Funds, Luxembourg

Please find below information from the fund company Allianz Global Investors, Luxembourg, affecting the following funds:

DE0009787002	Best-in-One-World - AT CAP
LU0072229809	Best-in-One Balanced - A EUR Dis
DE0006372568	Best-in-One Europe Balanced - CAP
LU0257507052	Fondak Europa - A EUR DIS
LU0321021072	VermögensManagement Substanz - A EUR DIS
LU0205268237	Short Term Fixed Income - A EUR DIS
LU0041034595	Allianzdit Rendite Extra - AT (EUR) CAP
LU0006245863	Allianz PIMCO Bondspezial - A DIS
LU0037533287	Allianz PIMCO Global Bond High Grade - A EUR DIS
LU0037533956	Allianz PIMCO Global Bond High Grade - AT (EUR) CAP
LU0321021312	VermögensManagement Wachstum FCP - A EUR DIS
LU0585535577	CB Geldmarkt Deutschland I - P EUR DIS

BANQUE DE LUXEMBOURG S.A.
14, BOULEVARD ROYAL
L-2449 LUXEMBOURG
GRAND-DUCHE DE LUXEMBOURG

Dezember 2011

Fondak Europa

Dear Unitholder,

Allianz Global Investors Luxembourg S.A. (the "Management Company"), with the approval of State Street Bank Luxembourg S.A. (the "Custodian"), has decided to make the following changes to the Fund Fondak Europa ("the Fund") effective 30 December 2011:

- The Management Regulations and the sales prospectus of the Fund will be adapted to the requirements of the Luxembourg law of 17 December 2010 about undertakings for collective investment.
- The following number 10 will be inserted into article 6 of the general part of the Management Regulations:

It must be ensured that more than 90 % of the value of the Fund's net assets are invested in assets permissible under the investment policy, and that they are also assets as defined in Section 2 Para. 4 of the German Investment Act. The proportion of unsecured loan receivables, including note loans and derivatives in terms of article 4 and article 8 of the Management Regulations that are not based on securities, money-market instruments, units in UCITS or other UCI as defined in Article 41 Para. 1 letter e) of the Law, financial indices as defined in Article 41 Para. 1 letter g) of the Law and in Article 9 of the Grand Duchy's Regulation of 8 February 2008, interest rates, exchange rates or currencies in which the Fund may invest, may not exceed a total of 30 % of the value of the Fund's net assets insofar as these assets are at all permissible within the scope of the investment policy.

Should you have any further queries, please consult your financial advisor or contact the Management Company or one of the Information Agents as disclosed in the full and simplified prospectus dated 1 November 2011.

If you have your residence in the Federal Republic of Germany, please contact Allianz Global Investors Kapitalanlagegesellschaft mbH, Mainzer Landstraße 11-13, D-60329 Frankfurt am Main, E-Mail: info@allianzgi.de as Information Agent in the Federal Republic of Germany.

Copies of the revised sales prospectus dated 30 December 2011 are from the date of entering into force accessible or available free of charge upon request during normal business hours from the registered office of the Management Company and the Information Agents of the Fund in each jurisdiction in which the Fund is registered for public distribution.

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Société Anonyme
Registered Office: Senningerberg
Register: B 27.856

Chairman of the Board of Directors:
Dr. Thomas Wüsemann

Managing Board:
Jean Christoph Arntz
Martyn Cuff



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Yours faithfully,

Allianz Global Investors Luxembourg S.A.

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BANQUE DE LUXEMBOURG S.A.
14, BOULEVARD ROYAL
L-2449 LUXEMBOURG
GRAND-DUCHE DE LUXEMBOURG

December 2011

Best-in-One

Dear Unitholder,

Allianz Global Investors Luxembourg S.A. (the "Management Company"), with the approval of State Street Bank Luxembourg S.A. (the "Custodian"), has decided to make the following changes to the Fund Best-in-One ("the Fund") effective 30 December 2011:

- The Management Regulations and the sales prospectus of the Fund will be adapted to the requirements of the Luxembourg law of 17 December 2010 about undertakings for collective investment.
- The following number 10 will be inserted into article 6 of the general part of the Management Regulations:

It must be ensured that more than 90 % of the value of the Fund's net assets are invested in assets permissible under the investment policy, and that they are also assets as defined in Section 2 Para. 4 of the German Investment Act. The proportion of unsecured loan receivables, including note loans and derivatives in terms of article 4 and article 8 of the Management Regulations that are not based on securities, money-market instruments, units in UCITS or other UCI as defined in Article 41 Para. 1 letter e) of the Law, financial indices as defined in Article 41 Para. 1 letter g) of the Law and in Article 9 of the Grand Duchy's Regulation of 8 February 2008, interest rates, exchange rates or currencies in which the Fund may invest, may not exceed a total of 30 % of the value of the Fund's net assets insofar as these assets are at all permissible within the scope of the investment policy.

Should you have any further queries, please consult your financial advisor or contact the Management Company or one of the Information Agents as disclosed in the full prospectus dated 30 April 2011.

If you have your residence in the Federal Republic of Germany, please contact Allianz Global Investors Kapitalanlagegesellschaft mbH, Mainzer Landstraße 11-13, D-60329 Frankfurt am Main, E-Mail: info@allianzgi.de as Information Agent in the Federal Republic of Germany.

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14, BOULEVARD ROYAL
L-2449 LUXEMBOURG
GRAND-DUCHE DE LUXEMBOURG

02 JAN. 2012

Dezember 2011

Short Term Fixed Income Fund

Dear Unitholder,

Allianz Global Investors Luxembourg S.A. (the "Management Company"), with the approval of State Street Bank Luxembourg S.A. (the "Custodian"), has decided to make the following changes to the Fund Short Term Fixed Income Fund ("the Fund") effective 30 December 2011:

- The Management Regulations and the sales prospectus of the Fund will be adapted to the requirements of the Luxembourg law of 17 December 2010 about undertakings for collective investment.
- The following number 10 will be inserted into article 6 of the general part of the Management Regulations:

It must be ensured that more than 90 % of the value of the Fund's net assets are invested in assets permissible under the investment policy, and that they are also assets as defined in Section 2 Para. 4 of the German Investment Act. The proportion of unsecuritised loan receivables, including note loans and derivatives in terms of article 4 and article 8 of the Management Regulations that are not based on securities, money-market instruments, units in UCITS or other UCI as defined in Article 41 Para. 1 letter e) of the Law, financial indices as defined in Article 41 Para. 1 letter g) of the Law and in Article 9 of the Grand Duchy's Regulation of 8 February 2008, interest rates, exchange rates or currencies in which the Fund may invest, may not exceed a total of 30 % of the value of the Fund's net assets insofar as these assets are at all permissible within the scope of the investment policy.

Should you have any further queries, please consult your financial advisor or contact the Management Company or one of the Information Agents as disclosed in the full and simplified prospectus dated 3 June 2011.

If you have your residence in the Federal Republic of Germany, please contact Allianz Global Investors Kapitalanlagegesellschaft mbH, Mainzer Landstraße 11 - 13, D-60329 Frankfurt am Main, E-Mail: info@allianzgi.de as Information Agent in the Federal Republic of Germany.

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Yours faithfully,

Allianz Global Investors Luxembourg S.A.

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BANQUE DE LUXEMBOURG S.A.
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L-2449 LUXEMBOURG
GRAND-DUCHE DE LUXEMBOURG

December 2011

Allianz Rendite Extra

Dear Unitholder,

Allianz Global Investors Luxembourg S.A. (the "Management Company"), with the approval of State Street Bank Luxembourg S.A. (the "Custodian"), has decided to make the following changes to the Fund Allianz Rendite Extra ("the Fund") effective 30 December 2011:

- The Management Regulations and the sales prospectus of the Fund will be adapted to the requirements of the Luxembourg law of 17 December 2010 about undertakings for collective investment.
- The following number 10 will be inserted into article 6 of the general part of the Management Regulations:

It must be ensured that more than 90 % of the value of the Fund's net assets are invested in assets permissible under the investment policy, and that they are also assets as defined in Section 2 Para. 4 of the German Investment Act. The proportion of unsecured loan receivables, including note loans and derivatives in terms of article 4 and article 8 of the Management Regulations that are not based on securities, money-market instruments, units in UCITS or other UCI as defined in Article 41 Para. 1 letter e) of the Law, financial indices as defined in Article 41 Para. 1 letter g) of the Law and in Article 9 of the Grand Duchy's Regulation of 8 February 2008, interest rates, exchange rates or currencies in which the Fund may invest, may not exceed a total of 30 % of the value of the Fund's net assets insofar as these assets are at all permissible within the scope of the investment policy.

Should you have any further queries, please consult your financial advisor or contact the Management Company or one of the Information Agents as disclosed in the full and simplified prospectus dated 14 September 2009.

If you have your residence in the Federal Republic of Germany, please contact Allianz Global Investors Kapitalanlagegesellschaft mbH, Mainzer Landstraße 11-13, D-60329 Frankfurt am Main, E-Mail: info@allianzgi.de as Information Agent in the Federal Republic of Germany.

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Managing Board:
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GRAND-DUCHE DE LUXEMBOURG

Allianz PIMCO Bondspezial

Senningerberg, December 2011

Dear Unitholder,

Allianz Global Investors Luxembourg S.A. (the "Management Company"), with the approval of State Street Bank Luxembourg S.A. (the "Custodian"), has decided to make the following changes to the Fund Allianz PIMCO Bondspezial effective 30 December 2011:

- The Management Regulations and the sales prospectus of the Fund will be adapted to the requirements of the Luxembourg law of 17 December 2010 about undertakings for collective investment.
- The following number 10 will be inserted into article 6 of the Management Regulations:
It must be ensured that more than 90% of the value of the Fund's net assets are invested in assets permissible under the investment policy, and that they are also assets as defined in Section 2 Para. 4 of the German Investment Act.
The proportion of unsecuritised loan receivables, including note loans and derivatives in terms of article 4 and article 8 of the Management Regulations that are not based on securities, money-market instruments, units in UCITS or other UCI as defined in Article 41 Para. 1 letter e) of the Law, financial indices as defined in Article 41 Para. 1 letter g) of the Law and in Article 9 of the Grand Duchy's Regulation of 8 February 2008, interest rates, exchange rates or currencies in which the Fund may invest, may not exceed a total of 30% of the value of the Fund's net assets insofar as these assets are at all permissible within the scope of the investment policy.

Should you have any further queries, please consult your financial advisor or contact the Management Company or one of the Information Agents as disclosed in the full and simplified prospectus dated 1 December 2010.

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Yours faithfully,

Allianz Global Investors Luxembourg S.A.

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Dr. Thomas Wiesemann

Managing Board:
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Martyn Cuff



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14, BOULEVARD ROYAL
L-2449 LUXEMBOURG
GRAND-DUCHE DE LUXEMBOURG

December 2011

Allianz PIMCO Global Bond High Grade

Dear Unitholder,

Allianz Global Investors Luxembourg S.A. (the "Management Company"), with the approval of State Street Bank Luxembourg S.A. (the "Custodian"), has decided to make the following changes to the Fund Allianz PIMCO Global Bond High Grade ("the Fund") effective 30 December 2011:

- The Management Regulations and the sales prospectus of the Fund will be adapted to the requirements of the Luxembourg law of 17 December 2010 about undertakings for collective investment.
- The following number 10 will be inserted into article 6 of the general part of the Management Regulations:

It must be ensured that more than 90 % of the value of the Fund's net assets are invested in assets permissible under the investment policy, and that they are also assets as defined in Section 2 Para. 4 of the German Investment Act. The proportion of unsecured loan receivables, including note loans and derivatives in terms of article 4 and article 8 of the Management Regulations that are not based on securities, money-market instruments, units in UCITS or other UCI as defined in Article 41 Para. 1 letter e) of the Law, financial indices as defined in Article 41 Para. 1 letter g) of the Law and in Article 9 of the Grand Duchy's Regulation of 8 February 2008, interest rates, exchange rates or currencies in which the Fund may invest, may not exceed a total of 30 % of the value of the Fund's net assets insofar as these assets are at all permissible within the scope of the investment policy.

Should you have any further queries, please consult your financial advisor or contact the Management Company or one of the Information Agents as disclosed in the full and simplified prospectus dated 14 September 2009.

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Yours faithfully,

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L-2449 LUXEMBOURG
GRAND-DUCHE DE LUXEMBOURG

December 2011

Allianz PIMCO Global Bond High Grade

Dear Unitholder,

Allianz Global Investors Luxembourg S.A. (the "Management Company"), with the approval of State Street Bank Luxembourg S.A. (the "Custodian"), has decided to make the following changes to the Fund Allianz PIMCO Global Bond High Grade ("the Fund") effective 30 December 2011:

- The Management Regulations and the sales prospectus of the Fund will be adapted to the requirements of the Luxembourg law of 17 December 2010 about undertakings for collective investment.
- The following number 10 will be inserted into article 6 of the general part of the Management Regulations:

It must be ensured that more than 90 % of the value of the Fund's net assets are invested in assets permissible under the investment policy, and that they are also assets as defined in Section 2 Para. 4 of the German Investment Act. The proportion of unsecuritised loan receivables, including note loans and derivatives in terms of article 4 and article 8 of the Management Regulations that are not based on securities, money-market instruments, units in UCITS or other UCI as defined in Article 41 Para. 1 letter e) of the Law, financial indices as defined in Article 41 Para. 1 letter g) of the Law and in Article 9 of the Grand Duchy's Regulation of 8 February 2008, interest rates, exchange rates or currencies in which the Fund may invest, may not exceed a total of 30 % of the value of the Fund's net assets insofar as these assets are at all permissible within the scope of the investment policy.

Should you have any further queries, please consult your financial advisor or contact the Management Company or one of the Information Agents as disclosed in the full and simplified prospectus dated 14 September 2009.

If you have your residence in the Federal Republic of Germany, please contact Allianz Global Investors Kapitalanlagegesellschaft mbH, Mainzer Landstraße 11-13, D-60329 Frankfurt am Main, E-Mail: info@allianzgi.de as Information Agent in the Federal Republic of Germany.

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GRAND-DUCHE DE LUXEMBOURG

9 2 JAN. 2012

Dezember 2011

CB Geldmarkt Deutschland I

Dear Unitholder,

Allianz Global Investors Luxembourg S.A. (the "Management Company"), with the approval of State Street Bank Luxembourg S.A. (the "Custodian"), has decided to make the following changes to the Fund CB Geldmarkt Deutschland I ("the Fund") effective 30 December 2011:

- The Management Regulations and the sales prospectus of the Fund will be adapted to the requirements of the Luxembourg law of 17 December 2010 about undertakings for collective investment.
- The following number 10 will be inserted into article 6 of the general part of the Management Regulations:

It must be ensured that more than 90 % of the value of the Fund's net assets are invested in assets permissible under the investment policy, and that they are also assets as defined in Section 2 Para. 4 of the German Investment Act. The proportion of unsecured loan receivables, including note loans and derivatives in terms of article 4 and article 8 of the Management Regulations that are not based on securities, money-market instruments, units in UCITS or other UCI as defined in Article 41 Para. 1 letter e) of the Law, financial indices as defined in Article 41 Para. 1 letter g) of the Law and in Article 9 of the Grand Duchy's Regulation of 8 February 2008, interest rates, exchange rates or currencies in which the Fund may invest, may not exceed a total of 30 % of the value of the Fund's net assets insofar as these assets are at all permissible within the scope of the investment policy.

Should you have any further queries, please consult your financial advisor or contact the Management Company or one of the Information Agents as disclosed in the full and simplified prospectus dated 30 June 2011.

If you have your residence in the Federal Republic of Germany, please contact Allianz Global Investors Kapitalanlagegesellschaft mbH, Mainzer Landstraße 11-13, D-60329 Frankfurt am Main, E-Mail: info@allianzgi.de as Information Agent in the Federal Republic of Germany.

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