Information for all holders of Allianz Global Investors Funds, Luxembourg

Please find below information from the fund company Allianz Global Investors, Luxembourg, affecting the following funds:

DE0009787002  Best-in-One-World - AT CAP
LU0072229809  Best-in-One Balanced - A EUR Dis
DE0006372588  Best-in-One Europe Balanced - CAP
LU0257507052  Fondak Europa - A EUR DIS
LU0321021072  VermoegensManagement Substanz - A EUR DIS
LU0205268237  Short Term Fixed Income - A EUR DIS
LU0041034595  Allianzdit Rendite Extra - AT (EUR) CAP
LU0006245863  Allianz PIMCO Bondspezial - A DIS
LU0037533287  Allianz PIMCO Global Bond High Grade - A EUR DIS
LU0037533956  Allianz PIMCO Global Bond High Grade - AT (EUR) CAP
LU0321021312  VermoegensManagement Wachstum FCP - A EUR DIS
LU0585535577  CB Geldmarkt Deutschland I - P EUR DIS
Dear Unitholder,

Allianz Global Investors Luxembourg S.A. (the “Management Company”), with the approval of State Street Bank Luxembourg S.A. (the “Custodian”), has decided to make the following changes to the Fund Fondak Europa (“the Fund”) effective 30 December 2011:

- The Management Regulations and the sales prospectus of the Fund will be adapted to the requirements of the Luxembourg law of 17 December 2010 about undertakings for collective investment.

- The following number 10 will be inserted into article 6 of the general part of the Management Regulations:

It must be ensured that more than 50 % of the value of the Fund’s net assets are invested in assets permissible under the investment policy, and that they are also assets as defined in Section 2 Para. 4 of the German Investment Act. The proportion of unsecured loan receivables, including note loans and derivatives in terms of article 4 and article 8 of the Management Regulations that are not based on securities, money-market instruments, units in UCITS or other UCI as defined in Article 41 Para. 1 letter g of the Law, financial indices as defined in Article 41 Para. 1 letter h of the Law and in Article 9 of the Grand Duchy’s Regulation of 8 February 2008, interest rates, exchange rates or currencies in which the Fund may invest, may not exceed a total of 30 % of the value of the Fund’s net assets insofar as these assets are at all permissible within the scope of the investment policy.

Should you have any further queries, please consult your financial advisor or contact the Management Company or one of the Information Agents as disclosed in the full and simplified prospectus dated 1 November 2011.

If you have your residence in the Federal Republic of Germany, please contact Allianz Global Investors Kapitalanlagegesellschaft mbH, Mainzer Landstraße 11-13, D-60329 Frankfurt am Main, E-Mail: info@allianzgi.de as Information Agent in the Federal Republic of Germany.

Copies of the revised sales prospectus dated 30 December 2011 are from the date of entering into force accessible or available free of charge upon request during normal business hours from the registered office of the Management Company and the Information Agents of the Fund in each jurisdiction in which the Fund is registered for public distribution.
This document is a translation of the original document. In the event of discrepancies or ambiguities in interpreting the translation, the original German-language version shall prevail insofar as this does not infringe the local legislation of the relevant jurisdiction.

Yours faithfully,

Allianz Global Investors Luxembourg S.A.
VermögensManagement Substanz

Dear Unitholder,

Allianz Global Investors Luxembourg S.A. (the "Management Company"), with the approval of State Street Bank Luxembourg S.A. (the "Custodian"), has decided to make the following changes to the Fund VermögensManagement Substanz ("the Fund") effective 30 December 2011:

- The Management Regulations and the sales prospectus of the Fund will be adapted to the requirements of the Luxembourg law of 17 December 2010 about undertakings for collective investment.

- The following number 10 will be inserted into article 6 of the Management Regulations:
  It must be ensured that more than 90% of the value of the Fund’s net assets are invested in assets permissible under the investment policy, and that they are also assets as defined in Section 2 Para. 4 of the German Investment Act. The proportion of unsecured loans receivables, including note loans and derivatives in terms of article 4 and article 8 of the Management Regulations that are not based on securities, money-market instruments, units in UCITS or other UCI as defined in Article 41 Para. 1 letter a) of the Law, financial indices as defined in Article 41 Para. 1 letter g) of the Law and in Article 9 of the Grand Duchy’s Regulation of 8 February 2008, interest rates, exchange rates or currencies in which the Fund may invest, may not exceed a total of 30% of the value of the Fund’s net assets insofar as these assets are at all permissible with in the scope of the investment policy.

- The following passage is added to letter a) of the investment principles of the Fund:
  The Fund’s assets are invested predominantly in units of UCITS or UCI as defined in Article 4 No. 2 that are managed, directly or indirectly, by the Company itself or by any other company with which the Company is linked by a substantial direct or indirect investment.

Should you have any further queries, please consult your financial advisor or contact the Management Company or one of the Information Agents as disclosed in the full and simplified prospectus dated 1 January 2011.

If you have your residence in the Federal Republic of Germany, please contact Allianz Global Investors Kapitalanlagegesellschaft mbH, Mainzer Landstraße 11-13, D-60329 Frankfurt am Main, E-Mail: info@allianzgl.de as Information Agent in the Federal Republic of Germany.
Copies of the revised sales prospectus dated 30 December 2011 are from the date of entering into force accessible or available free of charge upon request during normal business hours from the registered office of the Management Company, and the Information Agents of the Fund in each jurisdiction in which the Fund is registered for public distribution.

This document is a translation of the original document. In the event of discrepancies or ambiguities in interpreting the translation, the original German-language version shall prevail insofar as this does not infringe the local legislation of the relevant jurisdiction.

Yours faithfully,

Allianz Global Investors Luxembourg S.A.
Best-in-One

Dear Unitholder,

Allianz Global Investors Luxembourg S.A. (the "Management Company"), with the approval of State Street Bank Luxembourg S.A. (the "Custodian"), has decided to make the following changes to the Fund Best-in-One ("the Fund") effective 30 December 2011:

- The Management Regulations and the sales prospectus of the Fund will be adapted to the requirements of the Luxembourg law of 17 December 2010 about undertakings for collective investment.

- The following number 10 will be inserted into article 6 of the general part of the Management Regulations:

It must be ensured that more than 90 % of the value of the Fund’s net assets are invested in assets permissible under the investment policy, and that they are also assets as defined in Section 2 Para. 4 of the German Investment Act. The proportion of unsecuredised loan receivables, including note loans and derivatives in terms of article 4 and article 8 of the Management Regulations that are not based on securities, money-market instruments, units in UCITS or other UCIs as defined in Article 41 Para. 1 letter e) of the Law, financial indices as defined in Article 41 Para. 1 letter g) of the Law and in Article 9 of the Grand Duchy’s Regulation of 8 February 2008, interest rates, exchange rates or currencies in which the Fund may invest, may not exceed a total of 30 % of the value of the Fund’s net assets so far as these assets are all permissible within the scope of the investment policy.

Should you have any further queries, please consult your financial advisor or contact the Management Company or one of the Information Agents as disclosed in the full prospectus dated 30 April 2011.

If you have your residence in the Federal Republic of Germany, please contact Allianz Global Investors Kapitalanlagegesellschaft mbH, Mainzer Landstraße 11 – 13, D-60329 Frankfurt am Main, E-Mail: info@allianzgi.de as Information Agent in the Federal Republic of Germany.

Copies of the revised sales prospectus dated 30 December 2011 are from the date of entering into force accessible or available free of charge upon request during normal business hours from the registered office of the Management Company, and the information Agents of the Fund in each jurisdiction in which the Fund is registered for public distribution.

This document is a translation of the original document. In the event of discrepancies or ambiguities in interpreting the translation, the original German-language version shall prevail so far as this does not infringe the local legislation of the relevant jurisdiction.

Yours faithfully,

Allianz Global Investors Luxembourg S.A.

Chairman of the Board of Directors:
Dr. Thomas Wiesemann

Managing Board:
Jean-Christoph Arntz
Martyn Cuff
Short Term Fixed Income Fund

Dear Unitholder,

Allianz Global Investors Luxembourg S.A. (the "Management Company"), with the approval of State Street Bank Luxembourg S.A. (the "Custodian"), has decided to make the following changes to the Fund Short Term Fixed Income Fund ("the Fund") effective 30 December 2011:

- The Management Regulations and the sales prospectus of the Fund will be adapted to the requirements of the Luxembourg law of 17 December 2010 about undertakings for collective investment.
- The following number 10 will be inserted into article 6 of the general part of the Management Regulations:

It must be ensured that more than 90 % of the value of the Fund's net assets are invested in assets permissible under the investment policy, and that they are also assets as defined in Section 2 Para. 4 of the German Investment Act. The proportion of unsecured loan receivables, including note loans and derivatives in terms of article 4 and article 8 of the Management Regulations that are not based on securities, money-market instruments, units in UCITS or other UCI as defined in Article 41 Para. 1 letter e) of the Law, financial indices as defined in Article 41 Para. 1 letter g) of the Law and in Article 9 of the Grand Duchy's Regulation of 8 February 2008, interest rates, exchange rates or currencies in which the Fund may invest, may not exceed a total of 30 % of the value of the Fund's net assets insofar as these assets are at all permissible within the scope of the investment policy.

Should you have any further queries, please consult your financial advisor or contact the Management Company or one of the Information Agents as disclosed in the full and simplified prospectus dated 3 June 2011.

If you have your residence in the Federal Republic of Germany, please contact Allianz Global Investors Kapitalanlagegesellschaft mbH, Mainzer Landstraße 11-13, D-60323 Frankfurt am Main, E-Mail: info@allianzgi.de as Information Agent in the Federal Republic of Germany.

Copies of the revised sales prospectus dated 30 December 2011 are available free of charge upon request during normal business hours from the registered office of the Management Company and the Information Agents of the Fund in each jurisdiction in which the Fund is registered for public distribution.
This document is a translation of the original document. In the event of discrepancies or ambiguities in interpreting the translation, the original German-language version shall prevail insofar as this does not infringe the local legislation of the relevant jurisdiction.

Yours faithfully,

Allianz Global Investors Luxembourg S.A.
Allianz Global Investors Luxembourg S.A.

December 2011

Allianz Rendite Extra

Dear Unitholder,

Allianz Global Investors Luxembourg S.A. (the "Management Company"), with the approval of State Street Bank Luxembourg S.A. (the "Custodian"), has decided to make the following changes to the Fund Allianz Rendite Extra ("the Fund") effective 30 December 2011:

• The Management Regulations and the sales prospectus of the Fund will be adapted to the requirements of the Luxembourg law of 17 December 2010 about undertakings for collective investment.

• The following number 10 will be inserted into article 8 of the general part of the Management Regulations:

   "It must be ensured that more than 90% of the value of the Fund’s net assets are invested in assets permissible under the investment policy, and that they are also assets as defined in Section 2 Para. 4 of the German Investment Act. The proportion of unsecuritised loan receivables, including note loans and derivatives in terms of article 4 and article 8 of the Management Regulations that are not based on securities, money-market instruments, units in UCITS or other UCIs as defined in Article 41 Para. 1 letter e) of the Law, financial indices as defined in Article 41 Para. 1 letter g) of the Law and in Article 9 of the Grand Duchy’s Regulation of 8 February 2008, interest rates, exchange rates or currencies in which the Fund may invest, may not exceed a total of 30% of the value of the Fund's net assets insofar as these assets are at all permissible within the scope of the investment policy."

Should you have any further queries, please consult your financial advisor or contact the Management Company or one of the Information Agents as disclosed in the full and simplified prospectus dated 14 September 2009.

If you have your residence in the Federal Republic of Germany, please contact Allianz Global Investors Kapitalanlagegesellschaft mbH, Mainzer Landstraße 11-13, D-60329 Frankfurt am Main, E-Mail: info@allianzgi.de as Information Agent in the Federal Republic of Germany.

Copies of the revised sales prospectus dated 30 December 2011 are from the date of entering into force accessible or available free of charge upon request during normal business hours from the registered office of the Management Company, and the Information Agents of the Fund in each jurisdiction in which the Fund is registered for public distribution.

This document is a translation of the original document. In the event of discrepancies or ambiguities in interpreting the translation, the original German-language version shall prevail insofar as this does not infringe the local legislation of the relevant jurisdiction.

Yours faithfully,

Allianz Global Investors Luxembourg S.A.

BLU0000001
Dear Unitheider,

Allianz Global Investors Luxembourg S.A. (the "Management Company"), with the approval of State Street Bank Luxembourg S.A. (the "Custodian"), has decided to make the following changes to the Fund Allianz PIMCO Bondspécial effective 30 December 2011:

- The Management Regulations and the sales prospectus of the Fund will be adapted to the requirements of the Luxembourg law of 17 December 2010 about undertakings for collective investment.

- The following number 10 will be inserted into article 6 of the Management Regulations:
  It must be ensured that more than 90% of the value of the Fund’s net assets are invested in assets permissible under the investment policy, and that they are also assets as defined in Section 2 Para. 4 of the German Investment Act.
  The proportion of unsecuritised loan receivables, including note loans and derivatives in terms of article 4 and article 8 of the Management Regulations that are not based on securities, money-market instruments, units in UCITS or other UCIs as defined in Article 41 Para. 1 letter e) of the Law, financial indices as defined in Article 41 Para. 1 letter g) of the Law and in Article 9 of the Grand Duchy’s Regulation of 8 February 2008, interest rates, exchange rates or currencies in which the Fund may invest, may not exceed a total of 30% of the value of the Fund’s net assets insofar as these assets are at all permissible within the scope of the investment policy.

Should you have any further queries, please consult your financial advisor or contact the Management Company or one of the Information Agents as disclosed in the full and simplified prospectus dated 1 December 2010.

If you have your residence in the Federal Republic of Germany, please contact Allianz Global Investors Kapitalanlagegesellschaft mbH, Mainzer Landstraße 11-13, D-60329 Frankfurt am Main, E-Mail: info@allianzgi.de as Information Agent in the Federal Republic of Germany.

Copies of the revised sales prospectus dated 30 December 2011 are from the date of entering into force accessible or available free of charge upon request during normal business hours from the registered office of the Management Company, and the Information Agents of the Fund in each jurisdiction in which the Fund is registered for public distribution.

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Yours faithfully,

Allianz Global Investors Luxembourg S.A.

Blu0000001
December 2011

Allianz PIMCO Global Bond High Grade

Dear Unitholder,

Allianz Global Investors Luxembourg S.A. (the “Management Company”), with the approval of State Street Bank Luxembourg S.A. (the “Custodian”), has decided to make the following changes to the Fund Allianz PIMCO Global Bond High Grade ("the Fund") effective 30 December 2011:

- The Management Regulations and the sales prospectus of the Fund will be adapted to the requirements of the Luxembourg law of 17 December 2010 about undertakings for collective investment.

- The following number 10 will be inserted into article 8 of the general part of the Management Regulations:

It must be ensured that more than 90 % of the value of the Fund’s net assets are invested in assets permissible under the investment policy, and that they are also assets as defined in Section 2 Para. 4 of the German Investment Act. The proportion of unsecuritised loan receivables, including note loans and derivatives in terms of article 4 and article 8 of the Management Regulations that are not based on securities, money-market instruments, units in UCITS or other UCI as defined in Article 41 Para. 1 letter e) of the Law, financial indices as defined in Article 41 Para. 1 letter g) of the Law and in Article 9 of the Grand Duchy’s Regulation of 8 February 2008, interest rates, exchange rates or currencies in which the Fund may invest, may not exceed a total of 30 % of the value of the Fund’s net assets insofar as these assets are at all permissible within the scope of the investment policy.

Should you have any further queries, please consult your financial advisor or contact the Management Company or one of the Information Agents as disclosed in the full and simplified prospectus dated 14 September 2009.

If you have your residence in the Federal Republic of Germany, please contact Allianz Global Investors Kapitalanlagegesellschaft mbH, Mainzer Landstraße 11–13, D-60329 Frankfurt am Main, E-Mail: info@allianzgl.de as Information Agent in the Federal Republic of Germany.

Copies of the revised sales prospectus dated 30 December 2011 are from the date of entering into force accessible or available free of charge upon request during normal business hours from the registered office of the Management Company, and the Information Agents of the Fund in each jurisdiction in which the Fund is registered for public distribution.

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Yours faithfully,

Allianz Global Investors Luxembourg S.A.

SA, route de Téres
L-2633 Sandweiler
P.O. Box 179
L-2011 Luxembourg

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Fax +352 465 463-502
E-mail info@allianzgl.lu
www.allianzglobalinvestors.lu

Société Anonyme
Registered Office: Sandweiler
Registrar: B 27.856

BLU0000001

Chairman of the Board of Directors:
Dr. Thomas Winkenbach

Managing Board:
Jean-Christoph Amtz
Marlyn Cuff
Allianz PIMCO Global Bond High Grade

Dear Unitholder,

Allianz Global Investors Luxembourg S.A. (the "Management Company"), with the approval of State Street Bank Luxembourg S.A. (the "Custodian"), has decided to make the following changes to the Fund Allianz PIMCO Global Bond High Grade ("the Fund") effective 30 December 2011:

- The Management Regulations and the sales prospectus of the Fund will be adapted to the requirements of the Luxembourg law of 17 December 2010 about undertakings for collective investment.

- The following number 10 will be inserted into article 6 of the general part of the Management Regulations:

  It must be ensured that more than 90 % of the value of the Fund’s net assets are invested in assets permissible under the investment policy, and that they are also assets as defined in Section 2 Para. 4 of the German Investment Act. The proportion of unsecuritised loan receivables, including note loans and derivatives in terms of article 4 and article 8 of the Management Regulations that are not based on securities, money-market instruments, units in UCITS or other UCI as defined in Article 41 Para. 1 letter a) of the Law, financial indices as defined in Article 41 Para. 1 letter g) of the Law and in Article 9 of the Grand Duchy’s Regulation of 8 February 2008, interest rates, exchange rates or currencies in which the Fund may invest, may not exceed a total of 30 % of the value of the Fund’s net assets insofar as these assets are at all permissible within the scope of the Investment policy.

Should you have any further queries, please consult your financial advisor or contact the Management Company or one of the Information Agents as disclosed in the full and simplified prospectus dated 14 September 2009.

If you have your residence in the Federal Republic of Germany, please contact Allianz Global Investors Kapitalanlagegesellschaft mbH, Mainzer Landstraße 11–13, D-60329 Frankfurt am Main, E-Mail: info@allianzgi.de as Information Agent in the Federal Republic of Germany.

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Yours faithfully,

Allianz Global Investors Luxembourg S.A.

Chairman of the Board of Directors:
Dr. Thomas Wiesmann

Managing Board:
Jean-Christophe Amtz
Monica Cuff
VermögensManagement Wachstum

Dear Unitholder,

Allianz Global Investors Luxembourg S.A. (the "Management Company"), with the approval of State Street Bank Luxembourg S.A. (the "Custodian"), has decided to make the following changes to the Fund VermögensManagement Wachstum ("the Fund") effective 30 December 2011:

- The Management Regulations and the sales prospectus of the Fund will be adapted to the requirements of the Luxembourg law of 17 December 2010 about undertakings for collective investment.

- The following number 10 will be inserted into article 6 of the Management Regulations:
  It must be ensured that more than 90% of the value of the Fund's net assets are invested in assets permissible under the investment policy, and that they are also assets as defined in Section 2 Para. 4 of the German Investment Act. The proportion of unsecured loan receivables, including note loans and derivatives in terms of article 4 and article 8 of the Management Regulations that are not based on securities, money-market instruments, units in UCITS or other UCI as defined in Article 41 Para. 1 letter a) of the Law, financial indices as defined in Article 41 Para. 1 letter g) of the Law and in Article 8 of the Grand Duchy's Regulation of 8 February 2008, interest rates, exchange rates or currencies in which the Fund may invest, may not exceed a total of 30% of the value of the Fund's net assets insofar as these assets are at all permissible within the scope of the investment policy.

- The following passage is added to letter a) of the investment principles of the Fund:
  The Fund's assets are invested predominantly in units of UCITS or UCI as defined in Article 4 No. 2 that are managed, directly or indirectly, by the Company itself or by any other company with which the Company is linked by a substantial direct or indirect investment.

Should you have any further queries, please consult your financial advisor or contact the Management Company or one of the Information Agents as disclosed in the full and simplified prospectus dated 1 January 2011.

If you have your residence in the Federal Republic of Germany, please contact Allianz Global Investors Kapitalanlagegesellschaft mbH, Mainzer Landstraße 11-13, D-60329 Frankfurt am Main, E-Mail: info@allianzgi.de as Information Agent in the Federal Republic of Germany.
Copies of the revised sales prospectus dated 30 December 2011 are from the date of entering into force accessible or available free of charge upon request during normal business hours from the registered office of the Management Company, and the Information Agents of the Fund in each jurisdiction in which the Fund is registered for public distribution.

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Yours faithfully,

Allianz Global Investors Luxembourg S.A.
CB Geldmarkt Deutschland I

Dear Unitholder,

Allianz Global Investors Luxembourg S.A. (the “Management Company”), with the approval of State Street Bank Luxembourg S.A. (the “Custodian”), has decided to make the following changes to the Fund CB Geldmarkt Deutschland I ("the Fund") effective 30 December 2011:

- The Management Regulations and the sales prospectus of the Fund will be adapted to the requirements of the Luxembourg law of 17 December 2010 about undertakings for collective investment.
- The following number 10 will be inserted into article 8 of the general part of the Management Regulations:

  It must be ensured that more than 90 % of the value of the Fund's net assets are invested in assets permissible under the investment policy, and that they are also assets as defined in Section 2 Para. 4 of the German Investment Act. The proportion of unsecuritised loan receivables, including note loans and derivatives in terms of article 4 and article 8 of the Management Regulations that are not based on securities, money-market instruments, units in UCITS or other UCIs as defined in Article 41 Para. 1 letter e) of the Law, financial indices as defined in Article 41 Para. 1 letter g) of the Law and in Article 9 of the Grand Duchy's Regulation of 8 February 2008, interest rates, exchange rates or currencies in which the Fund may invest, may not exceed a total of 30 % of the value of the Fund's net assets insofar as these assets are at all permissible within the scope of the investment policy.

Should you have any further queries, please consult your financial advisor or contact the Management Company or one of the Information Agents as disclosed in the full and simplified prospectus dated 30 June 2011.

If you have your residence in the Federal Republic of Germany, please contact Allianz Global Investors Kapitalanlagegesellschaft mbH, Mainzer Landstraße 11 - 13, D-60329 Frankfurt am Main, E-Mail: info@allianzgi.de as Information Agent in the Federal Republic of Germany.

Copies of the revised sales prospectus dated 30 December 2011 are available from the date of entering into force accessible or available free of charge upon request during normal business hours from the registered office of the Management Company and the Information Agents of the Fund in each jurisdiction in which the Fund is registered for public distribution.
This document is a translation of the original document. In the event of discrepancies or ambiguities in interpreting the translation, the original German-language version shall prevail insofar as this does not infringe the local legislation of the relevant jurisdiction.

Yours faithfully,

Allianz Global Investors Luxembourg S.A.