

**THE WANGER INVESTMENT COMPANY  
PUBLIC LIMITED COMPANY**

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9 March 2012

Dear Shareholder

**The Wanger Investment Company plc (the "Company") – Merger of the Wanger US Smaller Companies Fund with the Wanger US Smaller Companies UCITS Fund**

Further to the announcement made to the Irish Stock Exchange on 2 March 2012, the Directors of the Company wish to announce that the merger of the Wanger US Smaller Companies Fund with the Wanger US Smaller Companies UCITS Fund, a sub-fund of MontLake UCITS Platform plc (the "Merger") for operational reasons has been postponed until 23 March 2012 (the "Effective Time").

As a result of this postponement, the transfer of the net assets of the Wanger US Smaller Companies Fund to the Wanger US Smaller Companies UCITS Fund will now take place as and from the Effective Time.

**Effective Time of the Merger**

The Merger will be effective on 23 March 2012 or such later time and date as approved by Directors.

**Further Information**

If you have any queries on the above information or require additional details please do not hesitate to contact your Columbia Wanger Asset Management LLC Relationship Manager, Jason Martone on +1 312 634 9220.

Yours faithfully



**Director**

**For and on behalf of**

**The Wanger Investment Company plc**

WF-3995914-v3

*First Floor, Fitzwillton House, Wilton Place, Dublin 2*

*Bruce Lauer (USA), Daniel Morrissey, David Kingston, Adrian Wrafter  
Registered in Ireland as an investment company with variable capital structured as an umbrella fund  
with segregated liability between sub-funds under registration number 267450*