Dear Shareholder

The Wanger Investment Company plc (the “Company”) – Merger of the Wanger US Smaller Companies Fund with the Wanger US Smaller Companies UCITS Fund

Further to the announcement made to the Irish Stock Exchange on 2 March 2012, the Directors of the Company wish to announce that the merger of the Wanger US Smaller Companies Fund with the Wanger US Smaller Companies UCITS Fund, a sub-fund of MontLake UCITS Platform plc (the “Merger”) for operational reasons has been postponed until 23 March 2012 (the “Effective Time”).

As a result of this postponement, the transfer of the net assets of the Wanger US Smaller Companies Fund to the Wanger US Smaller Companies UCITS Fund will now take place as and from the Effective Time.

Effective Time of the Merger

The Merger will be effective on 23 March 2012 or such later time and date as approved by Directors.

Further Information

If you have any queries on the above information or require additional details please do not hesitate to contact your Columbia Wanger Asset Management LLC Relationship Manager, Jason Martone on +1 312 634 9220.

Yours faithfully

[Signature]

Director
For and on behalf of
The Wanger Investment Company plc

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