

**Mitteilung an alle Anteilseigner der BNP Paribas Funds, Luxembourg**

Anbei finden Sie eine Information der Fondsgesellschaft BNP Paribas , Luxembourg.  
Folgende Fonds sind betroffen:

LU0212990146

BNP Paribas InsiCash CHF Classic Cap

*SICAV under Luxembourg law - UCITS*  
*Registered Office: 33 rue de Gasperich, L-5826 Hesperange*  
*Luxembourg Trade and Companies Register No. B 65026*  
*(the "Company")*

Figure 6

- \* **Glossary:**  
The definition of emerging markets has been changed as follows: "all countries which were not OECD as at 1 January 1994 together with Turkey".
- \* **Prospectus update to comply with UCITS IV format in order to implement the December 17, 2010 Luxembourg Law (which itself implements 2009/65/EC Directive).**
- \* **Initial subscription price per share of categories I, IT1, I Distribution, Privilege, Privilege T1, Classic, Classic T1 and X will be changed as follows (depending on the reference currency of each aforesaid share category/class in question):**
  - EUR 100;
  - USD 100;
  - GBP 100; or
  - CHF 100.
- \* **Minimum holding amounts in share categories I, IT1, I Distribution will be changed as follows:**
  - Institutional investors : EUR 3 million per sub-fund; and
  - UCIs: none.
- \* **Minimum holding amounts in share categories Privilege, and Privilege T1 will be modified as follows:**
  - EUR 1 million per sub-fund; and
  - Managers : none.
- \* **Minimum holding amounts in categories Classic, Classic T1 and X will be modified as follows:**
  - None.
- \* **Liquidation, Merger and Splitting of a sub-fund, class or category:**  
  
Per Luxembourg law of 17 December 2010, the Board of Directors of the Company has sole authority to decide on the liquidation, merger or splitting of a sub-fund, class or category. Concerned shareholders who do not approve any such decision shall be entitled to redeem their shares free of charge for one month following publication of the decision in the press.
- \* **Introduction of a limit of EUR 15 for the reimbursement of any outstanding balance remaining after corporate events.**



- \* Introduction of a new fee structure which now comprises "Other fees" which amount to a maximum of:

	EUR	USD	GBP	CHF	EUR Government
I	0.10 %	0.10 %	0.10 %	0.10 %	0.10 %
IT1	0.10 %	0.10 %	0.10 %		0.10 %
I Distribution	0.10 %	0.10 %	0.10 %	0.10 %	0.10 %
Privilege	0.25 %	0.25 %	0.25 %	0.25 %	0.25 %
Privilege T1	0.25 %	0.25 %	0.25 %		0.25 %
Classic	0.35 %	0.35 %	0.35 %	0.35 %	0.35 %
Classic T1	0.35 %	0.35 %	0.35 %		0.35 %
X	0.10 %	0.10 %	0.10 %	0.10 %	0.10 %

- \* Change of the centralisation of orders cut-off time re. BNP Paribas InstiCash GBP to 13:30 CET.
- \* non material amendment of the investment policy of each sub-fund in order to specify a 10% NAV limitation (already implemented) regarding investment in underlying funds:  
*"The sub-fund will only invest in short-term money market funds as defined by ESMA up to an aggregate limit of maximum 10% of its net asset value".*
- \* Amendment of the investment policy of each sub-fund in order to:
  - insert the possibility to use financial derivative instruments (interest rate swaps),
  - replace the notion of « securities » by the notion of « portfolio » in the sentence related to maximum Weighted Average Maturity (« WAM »), as the concept of WAM is only applicable to entire portfolios,
  - delete the mention « each line in », in the sentence related to the maximum Weighted Average Life (« WAL »), as the concept of WAL is only applicable to entire portfolios,
  - delete the mention « (capital+interest) », in the sentence related to the maximum Weighted Average Life (« WAL »), as the WAL disregards interests.
- \* Deletion of the reference to the opening of business in Paris for the compartments BNP Paribas InstiCash EUR and BNP Paribas InstiCash EUR Government
- \* Rating information has been withdrawn for all sub-funds.
- \* Creation of a new class of shares: Privilege Distribution.

Shareholders not approving these changes may request redemption of their shares free of charge until June 29, 2012.

Luxembourg, May 29, 2012

**The Board of Directors.**

