Mitteilung an alle Anteilseigner der Aberdeen Global Fonds

Anbei finden Sie eine Information der Fondsgesellschaft, folgende Fonds sind betroffen:

LU0619785693 Aberdeen Global Asian Local Currency Short Duration Bond A2 hedged EUR Cap
LU0743790957 Aberdeen Global Brazil Equity S2 Cap
LU0728927632 Aberdeen Global Brazil Bond A2 Cap
LU0231459958 Aberdeen Global Asian Smaller Companies D2 Cap
LU0278932362 Aberdeen Global Emerging Markets Smaller Companies D2 Cap
LU0231459107 Aberdeen Global Asian Smaller Companies A2 Cap
LU0278937759 Aberdeen Global Emerging Markets Smaller Companies A2 Cap

Details können Sie der beigefügten Anlage entnehmen. Falls Ihre Kunden diesen Änderungen nicht zustimmen und die Möglichkeit besteht, die Anteile ohne Gebühren seitens der Fondsgesellschaft zurückzugeben, können Sie den Verkauf der Anteile direkt in MoventumOffice erfassen.

Bitte nehmen Sie zur Kenntnis, dass für die Abwicklung dieser Aufträge die im Preis- und Leistungsverzeichnis von Moventum ausgewiesenen Gebühren und die auf MoventumOffice angegebenen Annahmeschlusszeiten gelten.
Dear Shareholder,

ABERDEEN GLOBAL

Your Board of Directors has decided to make changes to Aberdeen Global. The principal proposed changes are detailed in this letter. The Aberdeen Global Prospectus and relevant Key Investor Information Documents have also been updated accordingly.

CHANGES TO EXISTING SUB-FUNDS AND SHARE CLASSES

1. Changes to the Investment Objective and Policy of Aberdeen Global – Asian Local Currency Short Duration Bond Fund

With effect from 1 November 2012 the Investment Objective and Policy of the Aberdeen Global – Asian Local Currency Short Duration Bond Fund will be amended as follows (the changes are highlighted by strikethrough text for deletions):

"Investment Objective and Policy
The Fund’s investment objective is long-term total return to be achieved by investing at least two-thirds of the Fund’s assets in short duration local Asian currency denominated Debt and Debt Related Securities issued by governments, supranational institutions or government-related bodies that are domiciled in Asian countries; and/or, Debt and Debt Related Securities issued by companies that have their registered office in an Asian country; and/or, issued by companies which have the preponderance of their business activities in an Asian country; and/or, issued by holding companies that have the preponderance of their assets in companies with their registered office in an Asian country. For the purpose of this Fund, short duration shall mean maturity of three years or less.

The Fund may also invest in Debt and Debt Related Securities of corporations or supranational institutions which Debt and Debt Related Securities are denominated in Asian currencies and other Transferable Securities issued by governments or government-related bodies that are domiciled in Asian countries. Such securities may include, but are not limited to, convertibles, floating-rate securities, asset-backed securities, perpetual securities, preferred stocks and warrants up to an absolute maximum of 25% of the Fund.

The Fund may utilise techniques and instruments for hedging and/or investment purposes, efficient portfolio management and/or to manage foreign exchange risks, subject to the conditions and within the limits laid down by the CSSF. In general, these techniques and instruments include, but are not limited to, securities lending and reverse repurchase transactions (as described in Appendix A) and forward foreign currency contracts.

Without limiting the generality of the foregoing, the Investment Adviser may alter the currency exposure of the Fund, solely through the use of derivative contracts (without buying or selling underlying Transferable Securities or currencies). Performance may be strongly influenced by movements in currency rates because the Fund may have exposure to a particular currency that is different to the value of the securities denominated in that currency held by the Fund. Furthermore, the Fund’s portfolio may be fully or partially hedged back to the Base Currency if, in the opinion of the Investment Adviser, this is believed to be appropriate."
Regulations in the markets in which the Fund invests may require or limit hedging or other use of financial derivative instruments, either explicitly or as a result of the Investment Adviser managing resultant risk.”

2. Changes to the Investment Objective and Policy of Aberdeen Global – Asian Smaller Companies Fund

With effect from 1 November 2012 the Investment Objective and Policy of the Aberdeen Global – Asian Smaller Companies Fund will be amended as follows (the changes are highlighted by underlining additional text):

“Investment Objective and Policy
The Fund’s investment objective is long-term total return to be achieved by investing at least two-thirds of the Fund’s assets in equities and equity-related securities of Smaller Companies with their registered office in an Asia Pacific (excluding Japan) country; and/or, of Smaller Companies which have the preponderance of their business activities in an Asia Pacific country (excluding Japan); and/or, of holding companies that have the preponderance of their assets in Smaller Companies with their registered office in an Asia Pacific country (excluding Japan).

For the purpose of this Fund, Smaller Companies are defined as companies with a market capitalisation in the Base Currency of the Fund, as at the date of initial investment, of under US$2.5 billion and a maximum market capitalisation of US$5 billion.”


With effect from 1 November 2012 the Investment Objective and Policy of the Aberdeen Global – Emerging Markets Smaller Companies Fund will be amended as follows (the changes are highlighted by underlining additional text):

“Investment Objective and Policy
The Fund’s investment objective is long-term total return to be achieved by investing at least two-thirds of the Fund’s assets in equities and equity-related securities of Smaller Companies with their registered office in an Emerging Market country; and/or, of Smaller Companies which have the preponderance of their business activities in an Emerging Market country; and/or, of holding companies that have the preponderance of their assets in Smaller Companies with their registered office in an Emerging Market country.

For the purpose of this Fund, Smaller Companies are defined as companies with a market capitalisation in the Base Currency of the Fund, as at the date of initial investment, of under US$2.5 billion and a maximum market capitalisation of US$5 billion.”

4. Clarification of frequency of income distribution of Aberdeen Global – Brazil Equity Fund

The Prospectus has been updated to reflect that, with effect from its launch, the income of this sub-fund is calculated quarterly as at 1 January, 1 April, 1 July, 1 October with the appropriate distributions or allocations made within two months of this date.

5. Change of minimum investment, subsequent investment and minimum holding levels

The new Prospectus will provide that for the hedged versions of Class A, Class C, Class D and Class S Shares the minimum investment amount for any initial investment in a Fund is US$200,000 or currency equivalent and the subsequent investment is US$1,500 or currency equivalent.

For Class I, Class N and Class Z Shares of all existing Funds and the hedged versions thereof, the minimum investment amount for any initial investment in a Fund remains unchanged.

The minimum holding requirements for all Share Classes remain unchanged.

These minima may be waived at Aberdeen Global’s discretion.
6. Taxation of Chinese equity and bonds

This section of the Prospectus has been updated to clarify that Aberdeen Global currently intends to make provision at a rate of 10% on both realized and unrealized gains from disposing or holding Mainland Chinese equities and bonds.

7. Costs of hedged Share Class transactions

With effect from 1 November 2012, an additional fee of up to 0.10% of net asset value may be charged by the Investment Manager to the relevant hedged Share Class for providing the currency hedging service, part of which fee may be allocated to third parties.

8. Declaration of dividends in respect of Class D-2 Shares

The Prospectus has been amended to clarify that the last dividend for the Class D-2 Shares will be declared on 1 October 2012 for the period ended 30 September 2012. After this date the Board of Directors does not intend to declare any dividend in respect of this Share Class and, accordingly, the attributable investment income will be accumulated in the Net Asset Value of the Share Class.

9. Introduction of Key Investor Information Documents (“KIIDs”)

The Prospectus has been updated to reflect that for those applicants who are resident in an EU/EEA State or Switzerland, subscription or switching instructions must include a declaration that they have received and read the current relevant KIID for each Share Class in which they are investing.

Shareholders of the relevant sub-funds affected by the changes mentioned in paragraphs 1, 2, 3 and 7 above who feel that the aforementioned changes no longer meet their investment requirements may request redemption or switching of their shares, free of any applicable redemption and/or subscription charges, until 13:00 hours Luxembourg time on 31 October 2012.

ADMINISTRATIVE CHANGES

The Prospectus has been updated to include an updated list of Board of Directors for Aberdeen Global and for Aberdeen Global Services S.A.

The risk factors contained in the Prospectus have been generally updated. Clarifications have been made to certain specific risk factors of the sub-funds, and the section entitled “General Risk Factors” has been amended to include a disclosure regarding the investment objectives of the sub-funds, as well further disclosures regarding investing in other collective investment schemes, reliance on third party fund management, performance fees, convertible bond arbitrage, investing in China and risks related to the European Sovereign Debt Crisis.

Shareholders should note that they will only be able to fully exercise their investor rights directly against Aberdeen Global, notably the right to participate in General Meetings of Shareholders if they are registered in their own name in the register of shareholders of Aberdeen Global.

The Additional Country Specific Restrictions section of Appendix A of the Prospectus has been updated to clarify certain of the country specific restrictions as well as to include additional country specific investment restrictions relating to Hong Kong which are applicable to those sub-funds which are authorised for sale in Hong Kong.

The section of the Prospectus referring to “Investment Techniques and Instruments” has been clarified and updated to include new disclosures relating to lending of portfolio securities and the “Risk Management Process” section of the Prospectus has been updated to provide further detail of the risk measurement and monitoring approach applied.
Appendix B of the Prospectus has been updated to include disclosure regarding indicative pricing methodology which may be applied by the Administrator for certain sub-funds.

Appendix F has been updated to include the new details of the Mauritian Administrator and to include an updated list of the Board of Directors of the Mauritian Subsidiary. In addition, this section of the Prospectus has been updated to take note of the changing stance of the Indian Government as regards applicability of the Indian-Mauritius double taxation treaty.

Appendix G of the Prospectus has been updated to take into account updates to relevant country specific details.

Prospectus
The changes detailed in this letter are reflected in a new Prospectus of Aberdeen Global to be dated September 2012.

Your Board of Directors accepts responsibility for the accuracy of the information contained in this letter. To the best of the knowledge and belief of your Board of Directors (who have taken reasonable care to ensure this is the case) the information contained in this letter is in accordance with the facts and does not omit anything likely to affect the importance of such information.

If you have any questions or would like any further information please contact us at our registered office or, alternatively, call one of the following Shareholder Service Centre helplines:

Europe (excluding UK) and rest of the world +352 46 40 10 820

UK +44 (0)1224 425 255

Asia +852 2103 4700

Your Board of Directors believes that the changes are fair and reasonable and are in the best interests of shareholders.

Yours faithfully,

For and on behalf of
the Board of Directors – Aberdeen Global