

Mitteilung an alle Anteilseigner der Morgan Stanley Investment Funds

Anbei finden Sie die Information der Fondsgesellschaft Morgan Stanley Investment Funds, folgende Fonds sind betroffen:

LU0073232471	Morgan Stanley Investment US Growth A Cap
LU0119620416	Morgan Stanley Investment Global Brands A Cap
LU0360482987	Morgan Stanley Investment Global Brands Z Cap
LU0225737302	Morgan Stanley Investment US Advantage A Cap

Details können Sie der beigefügten Anlage entnehmen. Falls Ihre Kunden diesen Änderungen nicht zustimmen und die Möglichkeit besteht, die Anteile ohne Gebühren seitens der Fondsgesellschaft zurückzugeben, können Sie den Verkauf der Anteile direkt in MoventumOffice erfassen.

Bitte nehmen Sie zur Kenntnis, dass für die Abwicklung dieser Aufträge die im Preis- und Leistungsverzeichnis von Moventum ausgewiesenen Gebühren und die auf MoventumOffice angegebenen Annahmeschlusszeiten gelten.

**THIS DOCUMENT IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION. IF IN DOUBT,
PLEASE SEEK PROFESSIONAL ADVICE**

BANQUE DE LUXEMBOURG SA
14 BOULEVARD ROYAL
L 2449 LUXEMBOURG
GRAND-DUCHE DE LUXEMBOURG

22 JUN 2013

MORGAN STANLEY INVESTMENT FUNDS

Société d'Investissement à Capital Variable

Registered office: 6B, route de Trèves, L-2633 Senningerberg

R.C.S. Luxembourg: B 29 192

(The "Company")

NOTICE

Dear Shareholder,

We are writing to you as shareholder of the Morgan Stanley Investment Funds – Global Brands Fund (the "Fund").

We hereby give you notice that the Board of Directors of the Company (the "Board") has resolved to amend the investment policy of the Fund referred to in the prospectus of the Company (the "Prospectus") dated December 2012.

As a consequence thereof, the investment objective and policy of the Fund shall be read as follows with effect as of 20th August 2013:

*"The Global Brands Fund's investment objective is to seek an attractive long term rate of return, measured in US Dollars, through investment principally in equity securities of companies in the world's developed countries. The Fund will invest in a concentrated portfolio of companies whose success the Company believes depends on intangible assets (for example, but not limited to, brand names, copyrights or methods of distribution) underpinning a strong business franchise. The Fund may also invest, on an ancillary basis in preference shares, debt securities convertible into common shares or preference shares, warrants on securities and other equity linked securities **to gain exposure to companies in developed and emerging markets, as well as equity securities of emerging market companies.***

The Fund will limit the use of derivatives to hedging purposes only."

The changes in the investment policy of the Fund, reflected above in bold, will be included in the next version of the Prospectus.



Shareholders' right to redeem or convert their shares is not affected and shareholders may redeem or convert their shareholding without any redemption or conversion charges, with the exception of applicable Contingent Deferred Sales Charges, if they do not agree to any of the above changes as from receipt of this notice and up to 1pm CET on 19th August 2013.

Capitalised terms used in this notice shall have the meaning ascribed to them in the current Prospectus, unless the context otherwise requires.

The Board accepts responsibility for the accuracy of the information contained in this notice.

Should you have any questions or concerns about the foregoing, please contact the Company at its registered office in Luxembourg, the Investment Adviser of the Company or the representative of the Company in your jurisdiction. You should inform yourself of, and where appropriate take advice on, the tax consequences of the foregoing in your country of citizenship, residence or domicile.

Luxembourg, 19th July 2013

MORGAN STANLEY INVESTMENT FUNDS

By order of the Board

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