

Mitteilung an alle Anteilseigner der Nordea 1 Fonds

Anbei finden Sie die Information der Fondsgesellschaft Nordea 1 Sicav, folgende Fonds sind betroffen:

LU0064675985	Nordea 1 Far Eastern Value BP Base Currency Cap
LU0173782102	Nordea 1 Far Eastern Value BP EUR Cap
LU0255614140	Nordea 1 Far Eastern Equity AP EUR Dis
LU0326853156	Nordea 1 European Opportunity AP Base Currency Dis
LU0326853404	Nordea 1 European Opportunity BP Base Currency Cap
LU0602537499	Nordea 1 Low Duration US High Yield Bond HB EUR Cap
LU0343921457	Nordea 1 Heracles Long/Short MI AP Base Currency Dis
LU0772958525	Nordea 1 North American All Cap BP Base Currency Cap
LU0278528152	Nordea 1 Nordic Equity Small Cap BP NOK Cap
LU0278527428	Nordea 1 Nordic Equity Small Cap BP Base Currency Cap
LU0255619370	Nordea 1 Nordic Equity AP Base Currency Dis
LU0064675639	Nordea 1 Nordic Equity BP Base Currency Cap
LU0173922559	Nordea 1 Nordic Equity BP NOK Cap

Banque de Luxembourg
14, boulevard Royal
L-2449 Luxembourg
Luxembourg

25 SEP 2013

Nordea 1, SICAV

Société d'Investissement à Capital Variable
R.C.S. Luxembourg B 31442
562, rue de Neudorf, L-2220 Luxembourg

NOTICE TO SHAREHOLDERS

The shareholders of Nordea 1, SICAV (the "Company") are hereby informed of the following main changes that will be implemented in the prospectus of the Company (the "Prospectus") with effect from 30 October 2013 (the "Effective Date"), unless a different date is defined for individual changes hereafter:

- Nordea 1 – European Opportunity Fund: Ashburton (Jersey) Limited will be sub-sub-manager.
- Nordea 1 – Far Eastern Equity Fund:
 - this Sub-fund is changing its name to Nordea 1 – Asian Focus Equity Fund;
 - this Sub-fund is changing its reference index to MSCI All Country Asia Ex. Japan – Net Return Index;
 - Nordea Investment Management AB, Denmark will be the new investment sub-manager of this Sub-fund.
- Nordea 1 – Global Fixed Income Alpha Fund: it is now specified in chapter 10. "Management Company" of the Prospectus that only Euro denominated share classes can be issued and that currency hedging is not applicable.
- Nordea 1 – Heracles Long/Short MI Fund: the risk awareness is clarified on level of leverage.
- Nordea 1 – Multi-Asset Plus Fund:
 - this Sub-fund is changing its name to Nordea 1 – Alpha 15;
 - risk awareness is clarified on the level of leverage.
- Nordea 1 – North American Value Fund: The London Company of Virginia, LLC will be the new sub-sub-manager of this Sub-fund.
- Nordea 1 – Stable Equity Long/Short Fund: risk awareness is clarified on level of leverage.
- In chapter 5. "Share Capital", introduction of two new types of share classes:
 - Nordic share classes, will be named BPO, HBQ, APQ and HAQ-Shares and will be restricted to Nordea clients trading via Nordea distribution channels, as listed in chapter 27 "Distribution Channels" of the Prospectus.
 - Duration hedged share classes: will be named BPT, APT, BIT and AIT-Shares and will seek to predominantly hedge the interest rate risk of a Sub-fund's portfolio. They will only be available in the base-currency of the relevant Sub-fund. Combination with Currency Hedging will not be possible.
- In chapter 6. "Share Dealing", it is now specified that under some circumstances conversion and subscription may be restricted.
- In chapter 8. "Investment Restrictions":
 - CSSF Circular 13/559 regarding the transposition into Luxembourg legislation of European Securities and Markets Authority's (ESMA) guidelines on ETFs and other UCITS issues (ESMA/2012/832) has been implemented;
 - it is specified that no Sub-fund may invest as part of its general investment in asset-backed securities/mortgage backed securities unless stated explicitly in such Sub-fund.
- In chapter 9. "Special Risk Considerations", introduction of risks associated with currency hedging, duration hedging and investment in China A-Shares.
- In chapter 10. "Management Company": the maximum administration fee will be increased "up to 0.40%".
- In chapter 23. "Notices and information to shareholders", it is now specified that notices to shareholders will primarily be sent by mail to registered shareholders and made available on nordea.lu. If required, notices will be published in newspapers.
- Furthermore, in order to add clarity, a number of terms used in the Prospectus have been defined, a number of chapters have been reorganised and some information have been moved from the sub-funds specific parts to the general part of the Prospectus.

Shareholders who do not agree to the changes as described above may redeem their Shares free of any charges. Such instruction must be received in writing by Nordea Bank S.A. at the below address by 29 October 2013, 15:30 CET at the latest.

An updated version of the Prospectus dated October 2013 may be obtained, free of any charges, at the Registered Office of the Company or Nordea Bank S.A. at 562, rue de Neudorf, L-2220 Luxembourg, Grand Duchy of Luxembourg.

Shareholders having any question relating to the above changes should not hesitate to contact their financial advisor or Nordea Investment Funds S.A., Client Relationship Services, on telephone +352 43 35 50 - 1.

Luxembourg, 25 September 2013
The Board of Directors of Nordea 1, SICAV

Investment Funds