

Mitteilung an alle Anteilseigner von Schroder MM Diversity Fonds

Anbei finden Sie eine Information der Fondsgesellschaft, folgende Fonds sind betroffen:

GB0031549263 Schroder MM Diversity – Accum A GBP Cap

Details können Sie der beigefügten Anlage entnehmen. Falls Ihre Kunden diesen Änderungen nicht zustimmen und die Möglichkeit besteht, die Anteile ohne Gebühren seitens der Fondsgesellschaft zurückzugeben, können Sie den Verkauf der Anteile direkt in MoventumOffice erfassen.

Bitte nehmen Sie zur Kenntnis, dass für die Abwicklung dieser Aufträge die im Preis- und Leistungsverzeichnis von Moventum ausgewiesenen Gebühren und die auf MoventumOffice angegebenen Annahmeschlusszeiten gelten.

25 July 2014


Dear Sir/Madam

Proposed fund change: Schroder MM Diversity Fund

I am writing to you on behalf of Schroder Unit Trusts Limited to inform you of a change to the Schroder MM Diversity Fund, in which you are invested.

The Fund's investment objective will be revised from 26 September 2014 as outlined below:

Current objective and policy



"The Schroder MM Diversity Fund's aim is to achieve long term capital growth in excess of inflation from a portfolio invested across a broad range of asset classes. The Trust is intended to provide consistent rates of return with lower risk than more traditional approaches to portfolio management which tend to be largely dependent on the performance of equities."

The investment policy of the Trust is to invest mainly in collective investment schemes but, where it is considered appropriate, investment may also be made in closed ended funds, individual transferable securities, money market instruments and/or derivative and forward transactions.

The Trust may also seek investment diversification by obtaining exposure to alternative asset classes including hedge funds, private equity, commodities and indirectly in property through investment in collective investments, transferable securities and other securities and instruments in which the Trust may invest.

The Trust may utilise derivatives for the purposes of efficient portfolio management. Generally the Manager intends the Trust to remain fully invested subject to the holding of cash or near cash."

New objective and policy

"The Schroder MM Diversity Fund's aim is to achieve long term capital growth over a rolling five-year period in excess of inflation (UK Consumer Price Index) from a portfolio invested across a broad range of asset classes. The Fund is intended to provide consistent rates of return with lower risk than more traditional approaches to portfolio management which tend to be largely dependent on the performance of equities. There is a risk to an investor's capital. Investors may not get back the amount originally invested."

The Fund will invest in global markets through a diversified portfolio of collective investment schemes and exchange traded funds. Additional investment diversification will be obtained through collective investment schemes that invest in alternative asset classes including private equity, property and commodities. Investment may also be made in approved money market funds."

Although the investment policy of the Fund is to invest mainly in collective investment schemes, the Fund may also invest in closed ended funds, individual transferable securities, money market instruments, deposits and cash and near cash.

The Fund may utilise derivatives and forward transactions for the purposes of efficient portfolio management."

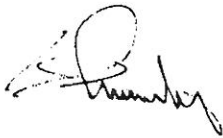
Reason for the change

The investment objective is being amended to give additional clarity when describing the tools and techniques used to manage the Fund. The way the Fund is currently managed will not change and its overall investment focus will remain the same.

This change does not require unitholder approval and you are not required to take any action in respect of this change.

If you have any questions or concerns about the change, please call your financial adviser. If you do not have a financial adviser you can find one in your area by visiting www.schroders.co.uk/unbiased or call a member of our Investor Services Team on 0800 718 777. Please be aware that Schroders does not offer investment advice.

Yours faithfully

A handwritten signature in black ink, appearing to read 'Robin Stoakley', written in a cursive style.

Robin Stoakley
Director
Schroder Unit Trusts Limited