

Mitteilung an alle Anteilseigner der Threadneedle (Lux) Global Aggregate

Anbei finden Sie eine Information der Fondsgesellschaft, folgende Fonds sind betroffen:

LU0061474457 Threadneedle (Lux) Global Aggregate Bonds USD – AU Cap

Details können Sie der beigefügten Anlage entnehmen. Falls Ihre Kunden diesen Änderungen nicht zustimmen und die Möglichkeit besteht, die Anteile ohne Gebühren seitens der Fondsgesellschaft zurückzugeben, können Sie den Verkauf der Anteile direkt in MoventumOffice erfassen.

Bitte nehmen Sie zur Kenntnis, dass für die Abwicklung dieser Aufträge die im Preis- und Leistungsverzeichnis von Moventum ausgewiesenen Gebühren und die auf MoventumOffice angegebenen Annahmeschlusszeiten gelten.

NOTICE TO THE SHAREHOLDERS OF THE SICAV'S PORTFOLIO

THREADNEEDLE (LUX) – GLOBAL AGGREGATE BOND
(the "Portfolio")

IMPORTANT

1 September 2014

Dear Shareholders,

As part of our commitment to offer Shareholders the best possible investment opportunities and following a review of the Portfolio, the board of directors of the SICAV (the "**Board**") has resolved to make some material changes to the Portfolio in order to broaden its investment universe.

These changes, which will become effective on 16 October 2014 (the "**Effective Date**") will allow Threadneedle Asset Management Limited, the Portfolio's sub-advisor (the "**Sub-Advisor**"), to take a more flexible investment approach, including the ability to invest in non-Investment Grade bonds, which carry a greater degree of risk than Investment Grade bonds. The Sub-Advisor intends to take a more active approach to asset allocation, and to increase the level of risk relative to the Portfolio's reference portfolio, which is the Barclays Capital Global Aggregate Bond Index. The Sub-Advisor believes that this revised investment approach will enable the Portfolio to take advantage of a broader range of investment opportunities, which in its opinion will have the potential to enhance future returns to Shareholders. Shareholders should note however that while the revised investment approach will increase the risk profile of the Portfolio, there is no assurance that the Portfolio will achieve its objective and provide enhanced future returns for Shareholders.

In light of the above changes, the Portfolio's name will also change to Threadneedle (Lux) – Global Strategic Bond.

Other features of the Portfolio, including the reference currency (USD), expected level of leverage, the Share Classes available and charges will remain unchanged. The Portfolio will also continue to be managed by the same investment management team as is currently the case.

What should you do next?

Please carefully read the Summary of Changes table overleaf. Shareholders should note that the changes described herein are material and are expected to result in a change to the risk profile of the Portfolio. As a result, (i) Shareholders who are unsure of the impact of the changes should consult their professional advisor and (ii) Shareholders who disagree with such changes may redeem their Shares or switch into an alternative portfolio of the SICAV *free of any charges* during a period starting on the date of this notice and ending on the Effective Date. **If Shareholders take no action, they will retain their Shares in the Portfolio, and their investment will be managed according to the new investment policy with effect from the Effective Date.**

An updated version of the Key Investor Information Document of the Portfolio reflecting the amendments detailed above is attached hereto; in addition, an updated version of the SICAV's prospectus reflecting such

amendments will be available in or about November 2014 at the registered office of the SICAV and on the website www.threadneedle.com.

Yours faithfully,

The Board

Summary of Changes

With effect on 16 October 2014, (the "**Effective Date**"), the Portfolio's name and investment policy will change as indicated in the following table:

Feature	Current	As from the Effective Date
Name	Threadneedle (Lux) – Global Aggregate Bond	Threadneedle (Lux) – Global Strategic Bond
Investment Objective and Policy (removed / new parts appearing in bold)	The Global Aggregate Bond Portfolio seeks to achieve total return from income and capital appreciation by investing principally either directly, or indirectly through derivatives, in a managed portfolio of both government and non-government fixed income and floating rate securities that are Investment Grade at the time of purchase , and when determined appropriate cash and Money Market Instruments.	The Global Strategic Bond Portfolio seeks to achieve total return from income and capital appreciation by investing principally either directly, or indirectly through derivatives, in a managed portfolio of (i) government and non-government fixed income and floating rate securities that are Investment Grade or non-Investment Grade , (ii) when deemed appropriate, currencies (as the Portfolio will take active currency positions through the use of financial derivative instruments) , and (iii) when determined appropriate cash and Money Market Instruments.

