

Mitteilung an alle Anteilseigner des CANDRIAM EQUITIES L Fund

Anbei finden Sie eine Information der Fondsgesellschaft Candriam Equities, folgende Fonds sind betroffen:

LU0056143687	Candriam Eq L Europe Dis
LU0113400591	Candriam Eqty L Sust. Wrld -D DIS
LU0027144939	Candriam Equities L Europe C Cap
LU0012091087	Candriam Eq L Euro 50 Cap
LU0108459040	Candriam Eq L Biotechnology Cap
LU0108459552	Candriam Eq L Biotechnology Dis

Details können Sie der beigefügten Anlage entnehmen. Falls Ihre Kunden diesen Änderungen nicht zustimmen und die Möglichkeit besteht, die Anteile ohne Gebühren seitens der Fondsgesellschaft zurückzugeben, können Sie den Verkauf der Anteile direkt in MoventumOffice erfassen.

Bitte nehmen Sie zur Kenntnis, dass für die Abwicklung dieser Aufträge die im Preis- und Leistungsverzeichnis von Moventum ausgewiesenen Gebühren und die auf MoventumOffice angegebenen Annahmeschlusszeiten gelten.

CANDRIAM EQUITIES L
Société d'Investissement à Capital Variable (open-ended investment company)
14, Porte de France
L – 4360 Esch-sur-Alzette
Luxembourg Companies' Register (RCS) B-47449

2. OTHER CHANGES

1. Introduction of a maximum rate covering the operational and administrative charges

In accordance with the "Charges and Expenses" article in the Prospectus, the SICAV will bear the day-to-day operational and administrative charges incurred to cover all the overheads, variable costs, charges, fees and other expenses incurred during the course of its operation and administration (the "Operational and Administrative Charges").

In the interest of greater transparency and in order to limit excessive fluctuations in these expenses, the Board of Directors of the SICAV has decided to set a maximum rate covering the Operational and Administrative Charges expressed as an annual percentage of the average net asset value of each class of shares. The maximum rates applicable are shown in the Fact Sheets of the SICAV's Prospectus.

The mechanism was established in such a way that at the end of a given period, if the charges and expenses were to exceed the rate of the Operational or Administrative Charges set for a Sub-fund/share class then the Management Company would pay the difference. Conversely if the actual charges and expenses were to be less than the percentage of the Operational and Administrative Charges set for a class of shares, then the Management Company would retain the difference.

2. Management fees

The management fee which the Management Company receives in return for its portfolio management services as described in each Fact Sheet will now be paid monthly.

3. The marketing function

Investors are invited to read section 3.2.3 "Marketing function" of the Prospectus which has been reworded for clarification purposes.

4. Management of financial guarantees

It should be noted that during the course of transactions in over-the-counter financial instruments, some Sub-funds may hedge transactions by making margin calls in cash in the currency of the sub-fund subject to the restrictions stated in point 7.1 of the Prospectus as regards the counterparty risk.

5. Bearer shares

Bearer shares will only be issued in the form of a securities account. The SICAV will cease to issue physical shares.

These changes will take effect on 15 December 2014.

Shareholders who do not agree with the above amendments may apply for the redemption of their shares, free of charge, for a period of one month from the date of this publication.

The prospectus dated 15 December 2014 will be available free of charge from the registered office of the SICAV or can be consulted free of charge on the website: www.candriam.com.

The Board of Directors