

### **Mitteilung an alle Anteilseigner des Two Season PCC**

Anbei finden Sie eine Information der Fondsgesellschaft Belvedere Management Limited.

Folgende Fonds sind betroffen:

MU0241S00077	TTS PCC Excelsior Opp Cap
MU0241S00085	TTS PCC Excelsior Opp Cap



**Communication in relation to Two Season PCC**

Dear Valued Client,

We wish to notify you that the Mauritius Financial Services Commission has suspended the CIS Manager License of RDL Management Ltd ('RDL'), the current CIS Manager of Two Seasons PCC.

RDL intends to appeal against the said suspension. However, whilst the CIS Manager license of RDL remains suspended, the FSC requires that Two Seasons PCC should cease all business transactions / activities as from 30 March 2015 until further notice as no CIS Manager is in place.

No further notices have yet been received from the Mauritius FSC. Therefore, until Two Seasons PCC receives further notification from the FSC no business transactions can be completed.

A handwritten signature in dark ink, appearing to be a stylized 'M' or similar, located above the printed name of the Administrator.

Belvedere Management Limited  
Administrator

2<sup>nd</sup> April 2015