

Mitteilung an alle Anteilseigner des Kingate Global USD in liquidation DIS

Anbei finden Sie die Information des Abwicklers Zolfo Cooper, folgender Fonds ist betroffen:

VGG5255Z1146

Kingate Global USD in liquidation DIS

9 June 2015

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TO CREDITORS & INVESTORS

Dear Creditor or Investor,

Kingate Global Fund, Ltd. - In Liquidation (the "Fund")

Pursuant to Section 430(2)(a) of the British Virgin Islands Insolvency Act, 2003, the Joint Liquidators (the "Liquidators") have made an application to the Eastern Caribbean Supreme Court in the High Court of Justice British Virgin Islands (the "Court") for an order that the remuneration and disbursements of the Liquidators for the period 1 January 2015 to 31 March 2015 be paid from the assets of the Fund (the "Ordinary Application"). The Ordinary Application also deals with legal and other fees incurred during the period. It is currently listed to be heard on 24 June 2015.

A copy of the Ordinary Application and the supporting invoices (the "Invoices"), can be found on the Liquidation Website - <http://www.kingateglobal-liquidation.vg> under "Creditor and Investor Information". The Ordinary Application and Invoices have been password protected and the password is: 140EL1QK.

The Invoices contain a detailed description of the work undertaken; however, where they contain sensitive material, they have been redacted accordingly.

I summarise below the amounts for which the Liquidators have sought approval:

Professional	Amount requested (US\$)
Zolfo Cooper	169,285.95
Quinn Emanuel	20,194.21
Morrison Foerster	48,311.00
Lipman Karas LLP	473,541.02
Mr. Adrian Beltrami QC of 3 Verulam Buildings	92,969.99
Ms. Kate Holderness of 3 Verulam Buildings	6,453.14
Mr. Leslie Kosmin QC	13,250.47
Mr. Jack Rivett of Erskine Chambers	2,070.97
Mourant Ozannes	11,617.58

Professional	Amount requested (US\$)
Sedgwick Chudleigh	55,833.03
Finance & Risk Services Limited	73,635.58
FTI Consulting	35,837.64
Marks Paneth LLP	107,839.49
Trott & Duncan	15,351.13
Expert Witnesses	2,431.50
O'Neal Webster	308.50
Total for which applied	1,128,931.20

Please note, the Liquidators, Maurant Ozannes and FTI Consulting LLP have issued separate invoices for the Fund and Kingate Euro Fund, Ltd. ("KEF"). The remaining invoices issued by Quinn Emanuel, Morrison Foerster, Lipman Karas, Mr. Adrian Beltrami QC of 3 Verulam Buildings, Ms. Kate Holderness of 3 Verulam Buildings, Mr. Leslie Kosmin QC, Mr. Jack Rivett of Erskine Chambers, Sedgwick Chudleigh, Finance & Risk Services Limited, Trott & Duncan, Marks Paneth LLP, the Expert Witnesses and O'Neal Webster are in respect of work performed for the benefit of both the Fund and KEF (together, the "Funds").

The fees and expenses have been split equally between the Funds where the advice given was generally for the benefit of both.

Time spent by the Liquidators and their staff is coded according to the nature of the work undertaken. The codes used are as follows:

Code	Nature of work undertaken
1	Dealings with the BLMIS Trustee and Deutsche Bank
2	Dealings solely with the BLMIS Trustee
3	Matters pertaining to Kingate Management Limited and the Bermuda Proceedings
4	Matters pertaining to litigation against PwC Bermuda
5	Other general tasks

Please note that some time spent by the Liquidators and their staff may be applicable to more than one code. Where this is true, time has been split between or amongst codes; there has been no duplication in billing.

The Ordinary Application and the Invoices must not be copied or disclosed to any third party or otherwise be quoted or referred to, in whole or in part, without the Liquidators' prior written consent. In the event that they are obtained by a third party or used for any purpose other than to provide information to the creditors and investors of the Fund, any such party relying on them does so entirely

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at their own risk and shall have no right of recourse against the Liquidators, Zolfo Cooper (BVI) Limited, its partners, directors, employees, professional advisers or agents.

Should you have any observations that you wish to bring to the attention of the Court on the Ordinary Application and the Invoices, please let us have those by close of business (BVI Time) on Tuesday, 23 June 2015. In this respect, please contact Ms. Gillian Howe by email at gillian.howe@zolfocooper.vg or by telephone on +1 284 393 9614.

Yours faithfully

for **Stuart C E Mackellar**
Joint Liquidator