

## **Mitteilung an alle Anteilseigner der RBS Altiplano Note 5Y Worst of GBP**

Anbei finden Sie die Information der The Royal Bank of Scotland plc, folgender Fonds ist betroffen:

XS0727157058

RBS Altiplano Note 5Y Worst of GBP

NOTICE TO HOLDERS: AMENDMENT TO CORRECT AN ERROR WHICH IN THE ISSUER'S ABSOLUTE DISCRETION IS NOT MATERIALLY PREJUDICIAL TO THE INTERESTS OF THE HOLDERS

DATED: 16 JUNE 2015



ALTIPLANO NOTES LINKED TO A BASKET

ISIN: XS0727157058

ISSUE DATE: 6 JULY 2012

(THE "SECURITIES")

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The Royal Bank of Scotland plc is the Issuer (the "Issuer") of the above mentioned Securities.

In accordance with its notice obligations under General Condition 4 (*Notices*), the Issuer hereby gives notice that it has determined to modify the Conditions of the Securities (the "Conditions") to correct an error which in the Issuer's absolute discretion is not materially prejudicial to the interests of the Holders, in accordance with General Condition 7 (b) (*Modifications*).

By virtue of this notice, the following definitions will be amended:

1) The definition of "Barrier Level" contained within the definition of Cash Amount shall be deleted in its entirety and replaced with

"Barrier Level" means, with respect to (i) S&P500 Index: 817.296; (ii) Euro STOXX 50 Index: 1,358.832 and (iii) FTSE 100 Index: 3,342.69; and

2) The definition of "Initial Reference Price" shall be deleted in its entirety and replaced with

"Initial Reference Price" means, with respect to (i) S&P500 Index: 1,362.16; (ii) Euro STOXX 50 Index: 2,264.72 and (iii) FTSE 100 Index: 5,571.15

This notice relates to the Securities and must be read in conjunction with, and is subject to, the relevant Final Terms, the applicable Conditions and the Base Prospectus relating to Notes dated 25 May 2012, as supplemented. In the event of any inconsistency between this notice, the Final Terms and the Conditions, this notice will govern.

Capitalised terms not defined in this notice shall have the same meaning given to them in the Conditions.

For further information, please contact the Issuer.

A handwritten signature in black ink, appearing to read 'Cheryl Lee Mansfield', is written over a horizontal line.

Authorised Signatory

Issued by The Royal Bank of Scotland plc  
135 Bishopsgate, London EC2M 3UR

Cheryl Lee Mansfield  
Authorised Signatory

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FINAL TERMS

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DATED 30 MAY 2012

AMENDED AND RESTATED ON 5 JULY 2012



# The Royal Bank of Scotland plc

*(incorporated in Scotland with limited liability under the Companies Acts 1948 to 1980)*

*registered number SC090312*

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GBP 2,000,000 ALTIPLANO NOTES LINKED TO A BASKET

ISSUE PRICE: 100% (INCLUDING A DISTRIBUTION FEE OF UP TO 1.60% PER ANNUM)

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THE SECURITIES HAVE NOT BEEN REGISTERED UNDER THE UNITED STATES SECURITIES ACT OF 1933, AS AMENDED (THE "SECURITIES ACT") OR THE SECURITIES LAWS OF ANY STATE OR POLITICAL SUBDIVISION OF THE UNITED STATES, AND MAY NOT BE OFFERED, SOLD, TRANSFERRED OR DELIVERED, DIRECTLY OR INDIRECTLY, IN THE UNITED STATES OR TO, OR FOR THE ACCOUNT OR BENEFIT OF, ANY U.S. PERSON, EXCEPT PURSUANT TO AN EXEMPTION FROM, OR IN A TRANSACTION NOT SUBJECT TO THE REQUIREMENTS OF THE SECURITIES ACT AND ANY APPLICABLE U.S. STATE SECURITIES LAWS. THE SECURITIES ARE BEING OFFERED AND SOLD ONLY OUTSIDE THE UNITED STATES TO PERSONS OTHER THAN U.S. PERSONS (AS DEFINED IN REGULATION S UNDER THE SECURITIES ACT) IN OFFSHORE TRANSACTIONS THAT MEET THE REQUIREMENTS OF REGULATION S UNDER THE SECURITIES ACT. FURTHERMORE, TRADING IN THE SECURITIES HAS NOT BEEN APPROVED BY THE UNITED STATES COMMODITY FUTURES TRADING COMMISSION UNDER THE UNITED STATES COMMODITY EXCHANGE ACT, AS AMENDED.

THE SECURITIES DO NOT CONSTITUTE UNITS OF COLLECTIVE INVESTMENT SCHEMES WITHIN THE MEANING OF THE SWISS FEDERAL ACT ON COLLECTIVE INVESTMENT SCHEMES ("CISA") AND ARE NOT SUBJECT TO THE APPROVAL OF, OR SUPERVISION BY THE SWISS FINANCIAL MARKET SUPERVISORY AUTHORITY ("FINMA"). HOLDERS OF THE SECURITIES ARE EXPOSED TO THE CREDIT RISK OF THE ISSUER.

## FINAL TERMS

*Terms used herein shall be deemed to be defined as such for the purposes of the General Conditions and the Product Conditions applicable to each Series of Securities described herein (the "relevant Product Conditions") as set forth in the Base Prospectus relating to Notes dated 25 May 2012 (the "Base Prospectus"), as supplemented from time to time, which constitutes a base prospectus for the purposes of the Prospectus Directive (Directive 2003/71/EC) (the "Prospectus Directive"). This document constitutes the Final Terms of each Series of the Securities described herein for the purposes of Article 5.4 of the Prospectus Directive and must be read in conjunction with the Base Prospectus as so supplemented. Full information on the Issuer and each Series of the Securities described herein is only available on the basis of the combination of these Final Terms and the Base Prospectus as so supplemented. The Base Prospectus as so supplemented is available for viewing at the office of the Issuer at 36 St Andrew Square, Edinburgh EH2 2YB, Scotland and copies may be obtained from the Issuer at that address.*

*These Final Terms relate to the Securities and must be read in conjunction with, and are subject to, the General Conditions and the relevant Product Conditions contained in the Base Prospectus as so supplemented. These Final Terms, the relevant Product Conditions and the General Conditions together constitute the Conditions of each Series of the Securities described herein and will be attached to any Global Security representing each such Series of the Securities. In the event of any inconsistency between these Final Terms and the General Conditions or the relevant Product Conditions, these Final Terms will govern.*

*The Netherlands Authority for the Financial Markets has provided the Bundesanstalt für Finanzdienstleistungsaufsicht (BaFin), Financial Market Authority (FMA), the Financial Services and Markets Authority (FSMA), Comisión Nacional del Mercado de Valores (CNMV), Comissão do Mercado de Valores Mobiliários (CMVM), Autorité des Marchés Financiers (AMF), Irish Financial Services Regulatory Authority (IFSRA), Commissione Nazionale per le Società e la Borsa (CONSOB), Commission de Surveillance du Secteur Financier (CSSF), Financial Services Authority (FSA), the Financial Supervisory Authority (FIN-FSA), the Danish Financial Services Authority (Finanstilsynet), the Swedish Financial Supervisory Authority and the Financial Supervisory Authority of Norway (Finanstilsynet) with a certificate of approval attesting that the Base Prospectus has been drawn up in accordance with the Prospectus Directive.*

*In respect of Securities to be listed on the SIX Swiss Exchange Ltd, the Programme, together with any Final Terms, will constitute the listing prospectus pursuant to the Listing Rules of the SIX Swiss Exchange Ltd.*

*So far as the Issuer is aware, no person (other than the Issuer in its separate capacities as Issuer and Calculation Agent, see "Risk Factors - Actions taken by the Calculation Agent may affect the Underlying" and "Risk Factors – Actions taken by the Issuer may affect the value of the Securities" in the Base Prospectus) involved in the issue of the Notes has an interest material to the offer.*

Issuer:	The Royal Bank of Scotland plc
Clearing Agents:	Euroclear Bank S.A./N.V. as operator of the Euroclear System Clearstream Banking, société anonyme
Subscription Period:	From (and including) 30 May 2012 to (and including) 29 June 2012
Pricing Date(s):	29 June 2012
Launch Date:	Not Applicable
Issue Date:	6 July 2012
Listing:	The Regulated Market of the Luxembourg Stock Exchange
Listing Date:	6 July 2012
Admission to trading:	Application has been made for the Securities to be admitted to trading on the Regulated Market of the Luxembourg Stock Exchange with effect from the Listing Date  These Final Terms supersede and replace those dated 30 May 2012 in relation to the Notes
Details of the minimum and/or maximum amount of application:	Please refer to the section of the Base Prospectus entitled "General Information – Information on the Offering of the Securities – (d) Minimum/ Maximum Application Amount"
Manner in and date on which results of the offer are to be made public:	Please refer to the section of the Base Prospectus entitled "General Information - Information on the Offering of the Securities - (f) Details of the Manner in Which the Results of the Initial Offer are to be Made Public"
Announcements to Holders:	Delivered to Clearing Agents
Principal Agent:	The Royal Bank of Scotland plc, 250 Bishopsgate, London EC2M 4AA, United Kingdom
Registrar:	In respect of Securities cleared through CREST, Computershare Investor Services PLC, The Pavilions, Bridgewater Road, Bristol, BS13 8AE, England.  In respect of Securities not cleared through CREST, None
Agent(s):	None
Calculation Agent:	The Royal Bank of Scotland plc, 250 Bishopsgate, London EC2M 4AA, United Kingdom
Form of the Securities:	Dematerialised form
Ratings:	Standard & Poor's Credit Market Services Europe Limited: Not Applicable  Moody's Investors Service Limited: Not Applicable

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INDEX NOTES

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Series:	<i>Altiplano Notes linked to a Basket</i>
Nominal Amount:	GBP 1,000
Issue Price:	100% (including a distribution fee of up to 1.60% per annum)
Additional Market Disruption Events:	None
Basket:	
<b>"Index"</b>	<b>"Weight"</b>
S&P 500® Index (Bloomberg code: SPX <INDEX>)	Not Applicable
Euro STOXX 50® Index (Bloomberg code: SX5E <INDEX>)	Not Applicable
FTSE 100® Index (Bloomberg code: UKX <INDEX>)	Not Applicable
Business Day:	The definition in Product Condition 1 applies
Business Day Convention:	Following
Cash Amount:	<p>In relation to the Least Performing Index on the final Valuation Date:</p> <p>(1) If the Final Reference Price is greater than or equal to its Barrier Level:</p> <p>Nominal Amount x 100%; otherwise</p> <p>(2) If the Final Reference Price is less than its Barrier Level:</p> <p>Nominal Amount x Final Reference Price on the final Valuation Date / its Initial Reference Price</p> <p>Where:</p> <p><b>"Least Performing Index"</b> means the Index which performed the least well compared to the other Indices in the Basket in accordance with the following formula:</p> $(\text{Reference Price} - \text{Initial Reference Price} / \text{Initial Reference Price})$ <p>Where more than one Index is described as the Least Performing Index the Issuer shall select one such Index as the Least</p>

Performing Index in its sole and absolute discretion. Notice to the Holders shall be delivered in accordance with General Condition 4;

**"Barrier Level"** means 817.296; and

**"Reference Price"** means in relation to each Index in the Basket, the level of the Index at the Valuation Time on any Trading Day as determined by the Calculation Agent without regard to any subsequently published correction or (if, in the determination of the Calculation Agent, no such level can be determined and no Market Disruption Event has occurred and is continuing) a level determined by the Calculation Agent as its good faith estimate of the official closing level of the Index on such date having regard to the then prevailing market conditions, the last reported trading price of the Shares and such other factors as the Calculation Agent determines relevant, subject to adjustment in accordance with Product Condition 4

Emerging Market Disruption Events:	The definition in Product Condition 1 applies
Final Reference Price:	In relation to each Index in the Basket, the Reference Price on a Valuation Date
Index:	See Basket
Initial Reference Price:	1,362.16
Interest:	Applicable
Interest Payment Dates:	Five Business Days following the relevant Valuation Date
Interest Period:	Not Applicable
Interest Rate:	In relation to the Least Performing Index on each Valuation Date: (1) If the Final Reference Price is equal to or greater than its Barrier Level: Coupon Rate; otherwise (2) Zero Where: <b>"Coupon Rate"</b> means 2.00%
Interest Rate Day Count Fraction:	Not Applicable
Issuer Call:	Not Applicable
Issuer Call Cash Amount:	Not Applicable
Issuer Call Commencement Date:	Not Applicable
Issuer Call Date:	Not Applicable
Issuer Call Notice Period:	Not Applicable
Maturity Date:	6 July 2017
Relevant Currency:	The definition in Product Condition 1 applies
Relevant Number of Trading Days:	8, or in respect of an Emerging Market Disruption Event only, 180

Settlement Currency:	GBP
Settlement Date:	The Maturity Date or if later, the fifth Business Day following the final Valuation Date
Standard Currency:	The definition in Product Condition 1 applies
Valuation Date(s):	29 September 2012, 29 December 2012, 29 March 2013, 29 June 2013, 29 September 2013, 29 December 2013, 29 March 2014, 29 June 2014, 29 September 2014, 29 December 2014, 29 March 2015, 29 June 2015, 29 September 2015, 29 December 2015, 29 March 2016, 29 June 2016, 29 September 2016, 29 December 2016, 29 March 2017 and 29 June 2017
Valuation Time:	The definition in Product Condition 1 applies
ISIN:	XS0727157058
Common Code:	72715705
Fondscore:	Not Applicable
Other Securities Code:	Valoren: 18501756
Indication of yield:	Not Applicable
Amendments to General Conditions or Product Conditions:	Not Applicable
Amendments to the Offering Procedure for the Securities:	None
Sales Restriction:	The Securities have not been and will not be registered under the United States Securities Act of 1933, as amended (" <b>Securities Act</b> ") and the Securities may not be exercised, offered, sold, transferred or delivered within the United States or to, or for the account or benefit of, any U.S. person as defined in Regulation S under the Securities Act. Furthermore, trading in the Securities has not been approved by the United States Commodity Futures Trading Commission under the United States Commodity Exchange Act, as amended and no U.S. person may at any time trade or maintain a position in the Securities.

## INFORMATION ON THE UNDERLYING

Performance of Underlying/formula/ other variable, explanation of effect on value of investment and associated risks and other information concerning the Underlying: **General:** Fluctuations in the value of the Underlying will have an effect on the value of the Securities throughout the life of the Securities and at maturity/expiration. The value of the Underlying may go down or up throughout the life of the Securities.

**Positive Correlation:** All other things being equal, positive performance of the Underlying will have a positive effect on the value of the Securities at maturity/expiration.

**Payments prior to maturity/expiration:** The features listed below may also affect payments made prior to the scheduled maturity/expiration date.

**No Capital Protection:** All other things being equal, the value or performance of the Underlying will affect the value of the Securities at maturity/expiration, to such an extent that the value of the

Securities at maturity/expiration may be zero.

**Worst Performer (Laggard):** The value or performance of the worst performing constituent in the basket, rather than the basket as a whole, will affect the value of the Securities at maturity/expiration.

Bloomberg code: See Basket

Page where information about the past and future performance of the Underlying and its volatility can be obtained:

Index disclaimer(s):

#### **S&P 500 Index**

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- Sponsor, endorse, sell or promote the Securities.
- Recommend that any person invest in the Securities or any other securities.
- Have any responsibility or liability for or make any decisions about the timing, amount or pricing of the Securities.
- Have any responsibility or liability for the administration, management or marketing of the Securities.
- Consider the needs of the Securities or the owners of the Securities in determining, composing or calculating the Euro STOXX 50® Index or have any obligation to do so.

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**STOXX and its Licensors do not make any warranty, express or implied and disclaim any and all warranty about:**

- The results to be obtained by the Securities, the owner of the Securities or any other person in connection with the use of the Euro STOXX 50® Index and the data included in the Euro STOXX 50® Index;
- The accuracy or completeness of the Euro STOXX 50® Index and its data;
- The merchantability and the fitness for a particular purpose or use of the Euro STOXX 50® Index and its data;

**STOXX and its Licensors will have no liability for any errors, omissions or interruptions in the Euro STOXX 50® Index or its data;**

**Under no circumstances will STOXX or its Licensors be liable for any lost profits or indirect, punitive, special or consequential damages or losses, even if STOXX or its Licensors knows that they might occur.**

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#### **NO SIGNIFICANT CHANGE AND NO MATERIAL ADVERSE CHANGE**

There has been no significant change in the financial position of the Issuer Group taken as a whole since 31 December 2011 (the end of the last financial period for which audited financial information of the Issuer Group has been published).

There has been no material adverse change in the prospects of the Issuer Group taken as a whole since 31 December 2011 (the date of the last published audited financial information of the Issuer Group).

#### **RESPONSIBILITY**

The Issuer accepts responsibility for the information contained in the Base Prospectus, as completed and/or amended by these Final Terms. To the best of the knowledge and belief of the Issuer (which has taken all reasonable care to ensure that such is the case) the information contained in this Base Prospectus is in accordance with the facts and does not omit anything likely to affect the import of such information. Material changes since the date of the Base Prospectus will trigger the need for a supplement under Article 16 of Directive 2003/71/EC which will be filed with both the AFM and the SIX Swiss Exchange.