

### **Mitteilung an alle Anteilseigner der WORLD EXPR II Fonds**

Anbei finden Sie die Information der Fondsgesellschaft WORLD EXPR II, die den Promoter und die Verwaltungsgesellschaft wechselt.

Folgende Fonds sind betroffen:

WORLD EXPR II 'GL EM ABS PFL'	LU0235200952
WORLD EXPR II 'GLOB EM'	LU0235202149
WORLD EXPR II 'LOC CUR EMIP'	LU0211874614
WORLD EXPR II 'CUR A+ ARP'	LU0235199683
WORLD EXPR I 'US DYN EQ'	LU0292889416

Die Änderungen können Sie der beigefügten Anlage entnehmen. Falls Ihre Kunden diesen Änderungen nicht zustimmen, besteht die Möglichkeit, die Anteile ohne Gebühren seitens der Fondsgesellschaft zurückzugeben.

Hierzu haben Sie die Möglichkeit den Verkauf der Anteile direkt in MoventumOffice zu erfassen. Bitte nehmen Sie zur Kenntnis, dass die Abwicklung dieser Aufträge den gleichen Gebühren unserem Preisleistungsverzeichnis unterliegt wie gewöhnliche Verkäufe.

**WORLD EXPRESS FUNDS II (the "Sicav")**  
*Société d'investissement à capital variable*  
**Registered office: 5, allée Scheffer**  
**L-2520 Luxembourg**  
**R.C.S. Luxembourg B-66367**

**Notice to the Shareholders**

Dear Shareholder,

**Threadneedle to purchase management company from Standard Chartered**

As publicly announced on 3 February 2009, Standard Chartered Bank ("SCB") has entered into an agreement with Threadneedle Asset Management Holding S.à r.l. ("Threadneedle AMH") to sell Standard Chartered Investments (Luxembourg) S.A. the management company of the Sicav (the "Management Company"), with an effective date currently targeted as 29 May 2009.

Consequently, on the completion date, Threadneedle AMH, will become the sole shareholder of the Management Company.

Threadneedle AMH is a subsidiary of Ameriprise Financial, Inc., a US company incorporated in Delaware and is a member of the Threadneedle group of companies ("Threadneedle").

Threadneedle was founded in 1994. It actively manages £51bn<sup>2</sup> of assets providing investment solutions for pension schemes, insurers, private investors, corporations, mutual funds and affiliate group companies.

Threadneedle has investment expertise across equities, bonds, property and hedge funds with over 140 talented investment professionals.

Threadneedle reaches customers in 16 countries, across four continents and has over 500 staff members in 14 locations: United Kingdom, Germany, Austria, France, Switzerland, Netherlands, Sweden, Denmark, Spain, Italy, Hong Kong, Singapore, United States and Australia.

Threadneedle is the international investment platform for Ameriprise Financial (Threadneedle AMH parent company), a leading US financial planning and services company with more than 12,000 financial advisors and registered representatives that provides solutions for clients' asset accumulation, income management and insurance protection needs. Ameriprise Financial was formerly known as the American Express Financial Corporation. It is an independent, publicly traded company (NYSE: AMP).

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<sup>2</sup> US\$73bn, €52bn. Source: Threadneedle, as at 31.12.2008



As an additional consequence of the purchase by Threadneedle AMH of the Management Company, shareholders of the Sicav are informed of the following further changes to be effective on or about 29 May 2009:


- the new name of the Management Company will be “**Threadneedle Management Luxembourg S.A.**”;
- the new composition of the board of directors of the Management Company and of the Sicav (subject to appropriate corporate decisions being made at each relevant entity’s level) will be as follows:
  - o Simon Davies, *Threadneedle Chairman*,
  - o Crispin Henderson, *Threadneedle Chief Executive Officer*,
  - o William Lowndes, *Threadneedle Head of US & Asia Distribution*, and
  - o Tom Challenor *Threadneedle Strategy and Risk Director*.
- the new promoter of the Sicav will be Threadneedle Asset Management Limited, a company incorporated in England and Wales.

However, until the completion date the management and control of the Sicav will remain with the current board of directors and the Management Company, under the ownership of SCB.

As a result of the changes from the completion date, shareholders of the Sicav may redeem their shares *free of charge* during the 30 calendar days following the date of this notice, if they disagree with the above mentioned change.

Attention of the shareholders of the Global Emerging Market Absolute Return and Local Currency Emerging Market Income portfolios is drawn to the fact that any redemption orders received during such period will be processed *free of charge* but not until all of the current deferred redemption orders have been settled in full.

Luxembourg, on 29 April 2009

  
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The Board of Directors

