

## **Mitteilung an alle Anteilseigner der ALCEDA SICAV**

Anbei finden Sie die Information der Fondsgesellschaft ALCEDA SICAV, folgende Fonds sind betroffen:

Alger US Technology Fund A Cap - LU0129369319

Details können Sie der beigefügten Anlage entnehmen. Falls Ihre Kunden diesen Änderungen nicht zustimmen und die Möglichkeit besteht, die Anteile ohne Gebühren seitens der Fondsgesellschaft zurückzugeben, können Sie den Verkauf der Anteile direkt in MoventumOffice erfassen.

Bitte nehmen Sie zur Kenntnis, dass für die Abwicklung dieser Aufträge die im Preis- und Leistungsverzeichnis von Moventum ausgewiesenen Gebühren und die auf MoventumOffice angegebenen Annahmeschlusszeiten gelten.

**Alger SICAV**  
*Société d'investissement à capital variable*  
49, avenue J.F. Kennedy,  
L - 1855 Luxembourg  
R.C.S. Luxembourg No. B 55.679  
(the "Company")

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**NOTICE TO THE SHAREHOLDERS OF ALGER SICAV- ALGER US  
TECHNOLOGY FUND**

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Luxembourg, 1 June, 2009

Dear Shareholder,

We inform you that the board of directors of the Company (the "Board") has decided the closure of Alger SICAV- Alger US Technology Fund (the "Sub-Fund") in accordance with the provisions of the articles of incorporation and the prospectus of the Company.

It has been noted by the Board that the net assets of the Sub-Fund amount to 3 million USD as of 4 May, 2009 and that such reduced size of the Sub-Fund makes it economically unviable.

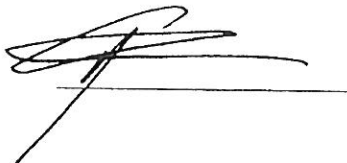
It has thus been resolved by the Board in the best interest of the Sub-Fund's shareholders to proceed with the closure of the Sub-Fund. As a result after 5:00 p.m. Luxembourg time on 29 May, 2009, shares in the Sub-Fund may no longer be subscribed. However, shareholders may continue to redeem shares of the Sub-Fund or choose to exchange their shares of the Sub-Fund for shares of the same class of another sub-fund at the applicable net asset value.

Redemptions and conversions of the Sub-Fund's shares will be processed free of charge until 30 June, 2009, without prejudice of the liquidation costs which will be reflected in the net asset value of the Sub-Fund's shares. Shareholders holding their shares through Financial Intermediaries should submit their exchange or redemption requests to their Financial Intermediaries.

The Sub-Fund's net assets will be distributed to the shareholders in proportion of their shareholdings starting on 1 July, 2009.

Yours sincerely,

For the Board of Directors



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Please fill in:

To  
The Bank of New York S.A.  
Aerogolf Center  
1A, Hohenhof  
L - 1736 Senningerberg  
Luxembourg

Sender: \_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

Fund:

Alger Sicav

Accountnumber: \_\_\_\_\_

|                                                             |
|-------------------------------------------------------------|
| <i><b>Alger SICAV -- US Technology Fund Liquidation</b></i> |
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Dear Mr. and Mrs,

I was informed about the liquidation of the above mentioned fund as of 30. June 2009 and I would like to ask you to take all my units, which I hold in the above mentioned fund and:

- Switch them into one of the following subfunds  
(please tick)

☐ Alger American Asset Growth Fund  
☐ Alger US Small Cap Fund  
☐ Alger US Large Cap Fund  
☐ Alger US Mid Cap Fund  
☐ Alger US China Fund

- Sell them and pay the proceeds to the following bank account details

Bank: \_\_\_\_\_

BIC-Code: \_\_\_\_\_

IBAN-Number: \_\_\_\_\_

Account holder: \_\_\_\_\_

(must be same as the shareholder)

\_\_\_\_\_  
Signature (s) from the Shareholder(s)  
(for Joint accounts all shareholders have to sign)