

Mitteilung an alle Anteilseigner der WORLD EXPRESS FUNDS I

Anbei finden Sie die Information der Fondsgesellschaft WORLD EXPRESS FUNDS I, folgende Fonds sind betroffen:

LU0292889416 - Wld Expr Fds I US Dynamic Eq Cap

Details können Sie der beigefügten Anlage entnehmen. Falls Ihre Kunden diesen Änderungen nicht zustimmen und die Möglichkeit besteht, die Anteile ohne Gebühren seitens der Fondsgesellschaft zurückzugeben, können Sie den Verkauf der Anteile direkt in MoventumOffice erfassen.

Bitte nehmen Sie zur Kenntnis, dass für die Abwicklung dieser Aufträge die im Preis- und Leistungsverzeichnis von Moventum ausgewiesenen Gebühren und die auf MoventumOffice angegebenen Annahmeschlusszeiten gelten.

WORLD EXPRESS FUNDS I (the "Corporation")
Société d'investissement à capital variable
Registered office: 69, route d'Esch
L-1470 Luxembourg
R.C.S. Luxembourg B 50 216

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BANQUE DE LUXEMBOURG
14 BOULEVARD ROYAL
BP 2221
L-1022 LUXEMBOURG
1022
Luxembourg

Notice to the Shareholders

CONVENING NOTICE

Dear Shareholder,

You are hereby informed that:

The extraordinary general meeting of shareholders which was held, before notary, in Luxembourg at the registered office of the RBC Dexia Investor Services Bank S.A., 14, Porte de France, L-4360 Esch-sur-Alzette on 16 July 2009 could not validly deliberate on the items of the agenda as the quorum required by Article 67-1 (2) of the Luxembourg law of August 10, 1915 on commercial companies, as amended, was not reached.

We consequently hereby give you notice of the second extraordinary general meeting of shareholders of the Corporation to be held, before public notary, in Luxembourg at the registered office of the Corporation, on 31 July 2009, at 3:00p.m.

in order to deliberate upon the following agenda:

AGENDA

I. Ratification of a decision of 29 May 2009 of the board of directors of the Corporation to appoint by cooptation:

- Mr Simon Davies, Threadneedle Chairman;
- Mr Crispin Henderson, Threadneedle Chief Executive Office;
- Mr William Lowndes, Threadneedle Head of US & Asia Distribution; and
- Mr Tom Challenor, Threadneedle Strategy and Risk Director

as directors of the Corporation with effect from 29 May 2009.

II. Change of name of the Corporation from "World Express Funds I" to "Threadneedle (Lux)" effective on 31 July 2009 and subsequent amendment of the content of Article 1 of the articles of incorporation of the Corporation (the "Articles"), so as to read as follows:



• 1 0 0 0 3 2 8 •

" Article 1. Name

There is hereby established among the subscribers and all those who may become owners of Shares issued, as defined hereinafter, a corporation in the form of a "société anonyme" under the name of "Threadneedle (Lux)" (the "Corporation"), qualifying as a "société d'investissement à capital variable". "

III. Amendment of the content of the last paragraph of Article 17 of the Articles effective on 31 July 2009, so as to read as follows:

"(...)

The term "personal interest", as used in this Article, shall not include any interest arising solely because the matter, position or transaction involves Threadneedle Asset Management Holdings S.à r.l., any of its direct or indirect affiliates or such other corporation or entity as may from time to time be determined by the Board in its discretion.

(...)"

IV. Miscellaneous

The draft revised Articles are available for inspection at the registered office of the Corporation.

There is no quorum required and the resolution on each item of the agenda must be passed by the affirmative vote of at least two thirds of the votes cast at the meeting.

Should you not be able to attend this meeting, please sign the proxy form you were sent for the first general meeting, if not already done, and return it to Ms. Sarah Delbrassine facsimile (+352) 2460 3331 followed by the original per post at the following address:

RBC Dexia Investors Services Bank., 14 Porte de France, L- 4360 Esch-sur-Alzette



For the Board of Directors
16 July 2009



WORLD EXPRESS FUNDS I

SICAV

Registered Office: 69, route d'Esch, L-1470 Luxembourg

R.C.S. LUXEMBOURG B-50.216

Shareholders are kindly invited to attend the

ANNUAL GENERAL MEETING

of shareholders of WORLD EXPRESS FUNDS I (the "Company"), which will take place at the registered office of the Company: 69, route d'Esch, Luxembourg, on July 31, 2009 at 2.00 p.m. for the purpose of considering and voting upon the following agenda:

1. To approve the Reports of the Board of Directors and of the Independent Auditor for the financial year ended on March 31 2009;
2. To approve the Statement of Net Assets and of the Statement of Changes in Net Assets for the year ended as at March 31, 2009;
3. To approve the Allocation of the Net Results;
4. To approve the Discharge of the Directors with respect to the performance of their duties during the year ended March 31, 2009;
5. To approve the appointment of Mrs Marie-Jeanne Chèvremont-Lorenzini as an additional Director to serve for the next financial year;
6. To approve the renewal of the mandates as Director of Mr. Simon Davies, Mr. Crispin Henderson, Mr. William Lowndes and Mr. Tom Challenor to serve for the next financial year, and to approve the re-appointment of Ernst & Young S.A. Luxembourg as Independent Auditor;
7. To determine the remuneration of the Directors;
8. To approve any other miscellaneous business which may be properly brought before the Meeting.

Shareholders are advised that no quorum is required for resolution of the items on the agenda of the Annual General Meeting and that decisions will be taken by the affirmative vote of the simple majority of the shares present or represented at the Meeting.

If you want to be represented at the Meeting, please return the enclosed proxy, duly filled in, dated and signed, to the registered office of World Express Funds I, 69, route d'Esch, L-2953 Luxembourg, to the attention of Mrs. Isabelle Belmon (Fax No. +352 / 2460-3331). Kindly return the completed proxy by July 29, 2009 at the latest.

16 July 2009



WORLD EXPRESS FUNDS I - The Board of Directors



PROXY FORM

Investor Account Number: _____

The Undersigned,
(Company Name) _____
(in capital letters)

represented by (Mrs/Ms/Mr) _____
(in capital letters)

owner of _____ shares of **WORLD EXPRESS FUNDS I** hereby authorize the Chairman of the Meeting with power of substitution, to represent him/them at the Annual General Meeting of Shareholders of this Company, to be held at the registered office, in Luxembourg on July 31, 2009 at 2:00 p.m., or any other Meeting which shall consider the following Agenda; there to consider and, in the name and on behalf of the undersigned, to vote on any and all matters relative to the agenda hereunder mentioned:

AGENDA

		<i>For</i>	<i>Against</i>	<i>Abstain</i>
1.	To approve the Reports of the Board of Directors and of the Independent Auditor for the financial year ended on March 31 2009;	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
2.	To approve the Statement of Net Assets and of the Statement of Changes in Net Assets for the year ended as at March 31, 2009;	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
3.	To approve the Allocation of the Net Results;	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
4.	To approve the Discharge of the Directors with respect to the performance of their duties during the year ended March 31, 2009;	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
5.	To approve the appointment of Mrs Marie-Jeanne Chèvremont-Lorenzini as an additional Director to serve for the next financial year	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
6.	To approve the renewal of the mandates as Director of Mr. Simon Davies, Mr. Crispin Henderson, Mr. William Lowndes and Mr. Tom Challenor to serve for the next financial year, and to approve the re-appointment of Ernst & Young S.A. Luxembourg as Independent Auditor;	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
7.	To determine the remuneration of the Directors;	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
8.	Miscellaneous.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

The undersigned is aware that no quorum is needed for the Meeting to pass a valid resolution. Resolutions will be passed by a simple majority of the Shareholders present or represented.

Made in _____, on _____, 2009

(Signature)

NB. Please fill in the boxes to state your choices. If the boxes are left blank, the proxy will not be considered as valid. The Proxy form, to be valid, must reach WORLD EXPRESS FUNDS I (Formerly American Express Funds), attn. of Mrs Isabelle Belmon (Fax number: +352 2460 3331) no later than 48 hours before the time fixed for the meeting.

