Mitteilung an alle Anteilseigner der Henderson Global Investors:

Anbei finden Sie die Information der Fondsgesellschaft Henderson Global Investors, folgender Fonds ist betroffen:

Henderson Pacific Equity Fund A Cap (LU0011890851)

Details können Sie der beigefügten Anlage entnehmen. Falls Ihre Kunden diesen Änderungen nicht zustimmen und die Möglichkeit besteht, die Anteile ohne Gebühren seitens der Fondsgesellschaft zurückzugeben, können Sie den Verkauf der Anteile direkt in MoventumOffice erfassen.

Bitte nehmen Sie zur Kenntnis, dass für die Abwicklung dieser Aufträge die im Preis- und Leistungsverzeichnis von Moventum ausgewiesenen Gebühren und die auf MoventumOffice angegebenen Annahmeschlusszeiten gelten.
Henderson Horizon Fund
33, rue de Gasperich
L-5626 Hesperange
Luxembourg

Telephone: 00 352 2696 2050
Facsimile: 00 352 2696 9747

THIS DOCUMENT IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION. If you are in any doubt about the action to be taken you should consult your stockbroker, bank manager, solicitor, accountant, relationship manager or other professional adviser immediately.

HENDERSON HORIZON FUND (the “Company”)
(SICAV)
LUXEMBOURG
RCS B 22847

16 October 2009

To the Shareholders of
Henderson Horizon Fund – Pacific Equity Fund

Dear Shareholder,

We are writing to inform you that as of 1 December 2009 (the “Effective Date”), the Henderson Horizon Fund - Pacific Equity Fund (the "Fund") will be changing its name, benchmark and investment objective. We believe these changes are necessary in order to provide investors with greater clarification on the investment style favoured by the manager and to provide a more accurate benchmark with which to measure fund performance. The changes are as follows:

1) Name change: the Fund will be renamed the Henderson Horizon Fund - Asian Growth Fund

2) Investment objective change: The current investment objective of the Fund is:

The investment objective of the Pacific Equity Fund is to seek long-term capital appreciation by investing at least two-thirds of the Fund's total assets in larger capitalisation companies in a variety of sectors across the Pacific Region. The Fund does not invest in Japan, but may invest in Australia and New Zealand as well as, but not limited to, Hong Kong, Thailand, Malaysia, Singapore, China, India, Philippines, South Korea, Taiwan and Indonesia. The Fund is denominated in US$.

The investment objective of the Fund will change to:

The investment objective of the Asian Growth Fund is to seek long-term capital appreciation by investing at least two thirds of the Fund's total assets in a variety of sectors across the Asian equity markets (Hong Kong, Thailand, Malaysia, Singapore, China, India, Philippines, South Korea, Taiwan, Indonesia, Australia and New Zealand amongst others). The Fund does not invest in Japan. The Fund is denominated in US$.

3) Benchmark change: The benchmark will change to the MSCI AC Asia ex Japan Index. The Fund currently uses the MSCI AC Pacific ex Japan Free Index for performance fee and performance measurement purposes. There will be no change to how the performance fee is calculated. Furthermore there will be no changes to any other fees or charges associated with investing in the Fund.

Please note that the changes to the name, investment objective and benchmark will not alter the way the Fund is currently being managed or the investment process favoured by the investment manager of the Fund.
Reasons for the changes

Change of Fund name

The change of name is in line with the existing management style of the Fund, described above, which has a considerable emphasis on growth. In addition, the new name provides clarity within the Henderson Horizon Fund Asian equity product range, making a clear distinction between the Fund and the Henderson Horizon Fund - Asian Dividend Income Fund, and giving investors a clear choice in style and geographical bias.

Change of investment objective

Whilst the investment style of the Fund remains the same, the amendment to the investment objective of the Fund provides clarification of the Fund's bias towards Asia and specifically towards markets where the manager believes significant growth opportunities are available. The new investment objective offers investors a clearer choice in respect of fund management style and geographical bias.

Change of benchmark

The MSCI AC Pacific ex Japan Free Index has a 30% weighting in equities from Australia. Henderson believes that the Australian market tends to be more focused on higher yields and lower growth than other markets in Asia. It was therefore felt appropriate for the Fund to use an alternative benchmark where Australia could be considered as an off-benchmark opportunity, rather than almost one third of the overall portfolio. The benchmark change will bring the Fund in line with its peer group, which is more Asian-focused.

Redemption and Switching of Shares

You may apply to redeem your holding in the Fund or switch it into shares of any other of the Company's Funds free of any switching, redemption or other charges up to the Effective Date in accordance with the provisions of the Company's prospectus. You can instruct the Registrar, Secretary and Transfer Agent to carry out the redemption or switch by contacting:

BNP Paribas Securities Services, Luxembourg Branch
33, rue de Gasperich
Howald-Hesperange
L-2085 Luxembourg
Grand Duchy of Luxembourg

Telephone: (352) 2696 2050
Fax: (352) 2696 9747

In the case of a redemption, the redemption proceeds will be paid to you in accordance with the provisions of the Company's prospectus. In the case of a switch, the conversion proceeds will be utilised to purchase shares of one of the funds specified by you at the share price applicable to that Fund in accordance with the provisions of the Company's prospectus.

A switch or redemption of your shares may affect your tax position. You should therefore seek guidance from your professional advisers on any applicable taxes in the country of your respective citizenship, domicile or residence.

The Directors of the Company accept responsibility for the accuracy of the contents of this letter.

If you have any questions, these may be directed to the Registrar, Secretary and Transfer Agent at the address and contact numbers shown above, or your local representative who, for investors in Hong Kong, is Connie Tsang of RBC Dexia Trust Services Hong Kong Limited, 51/F Central Plaza, 18 Harbour Road, Wanchai, Hong Kong (Tel: (852) 29785656).

Yours faithfully

Iain Clark
Chairman