

Mitteilung an alle Anteilseigner der WESTAM

Anbei finden Sie die Information der Fondsgesellschaft WESTAM, folgende Fonds sind betroffen:

LU0115290974 – WestLB Mellon Com East Eur Div Cap

LU0105925696 – WestLB Mellon Com East Eur Div Cap

LU0105925340 – WestLB MC Latin America Fund C

Details können Sie der beigefügten Anlage entnehmen. Falls Ihre Kunden diesen Änderungen nicht zustimmen und die Möglichkeit besteht, die Anteile ohne Gebühren seitens der Fondsgesellschaft zurückzugeben, können Sie den Verkauf der Anteile direkt in MoventumOffice erfassen.

Bitte nehmen Sie zur Kenntnis, dass für die Abwicklung dieser Aufträge die im Preis- und Leistungsverzeichnis von Moventum ausgewiesenen Gebühren und die auf MoventumOffice angegebenen Annahmeschlusszeiten gelten.

30 DEC. 2010

WESTLB MELLON COMPASS FUND

Société d'Investissement à Capital Variable
(the "Company")

Registered office: European Bank and Business Center, 6, route de Trèves
L-2633 Senningerberg, Grand Duchy of Luxembourg
R.C.S. Luxembourg Number B 67 580

NOTICE TO THE SHAREHOLDERS

Dear shareholder,

As a result of a decision of the board of directors of the Company (the "Board of Directors"), we would like to inform you of the following changes to be implemented in the revised prospectus and the revised simplified prospectus (the "Prospectuses"), both dated December 2010, of the Company:

1. Recording of changes to the composition of the Board of Directors and to the composition of the board of directors of the management company.
2. A strategic restructuring of the asset management activities of the BNY Mellon group has resulted in a re-allocation of the investment management function for the sub-fund "Global Emerging Markets Bond Fund" to Standish Mellon Asset Management Company LLC, Boston and for the sub-fund "Global Bond Fund" to BNY Mellon Asset Management (UK) Ltd., London.
3. Due to the take-over of the asset management business of Fortis by BNP Paribas, the sub-manager Fortis Asset Management Japan Co., Ltd., Tokyo has been replaced by BNP Paribas Asset Management SAS, Paris.
4. A section on the application of an income equalization procedure has been included.
5. The Company is no longer registered for distribution in Australia, BNY Mellon Asset Management Australia Ltd. has been removed as distributor of the Company's shares.
6. 31th December of each year shall no longer be a Valuation Date.
7. Insertion of general updating changes throughout the Prospectuses and editorial amendments.

For further details please refer to the full wording of the revised prospectus and the revised simplified prospectus, which are available free of charge at the registered office of the Company.

Kindly note that:

1. The modifications do not result in changes of the investment objectives and policies of the Company's sub-funds;
2. Except for the sub-fund "ABS Fund", shareholders of the Company have one month time to redeem their shares free of charge should they not agree with the changes laid down in items 2, 3 and 6 above. As a consequence thereof, the above mentioned changes will be immediately effective (with the exception of the changes laid down in



items 2, 3 and 6, which will only be effective one month after the date of the present notice).

Luxembourg, December 2010

Yours faithfully,

WestLB Mellon Compass Fund, Société d'Investissement à Capital Variable

On behalf of the Board of Directors

