

Mitteilung an alle Anteilseigner der BLACKROCK

Anbei finden Sie die Information der Fondsgesellschaft BLACKROCK, folgender Fonds ist betroffen:

LU0298454090 - BSF Latin Amer Opport A2 USD Cap

Details können Sie der beigefügten Anlage entnehmen.

05 JAN. 2011

BLACKROCK

THIS DOCUMENT IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION. If you are in any doubt about the action to be taken you should consult your stockbroker, bank manager, solicitor, accountant, relationship manager or other professional adviser immediately.

BlackRock Strategic Funds SICAV (the "Company")

ADDRESS: 49, Avenue J. F. Kennedy, L- 1855 Luxembourg, Grand Duchy of Luxembourg

R.C.S. Luxembourg B127481

4 January 2011

Dear Shareholder,

The Board of Directors is writing to you to advise you of a number of changes that it proposes to make to the Company and its Funds. All changes set out in this letter take effect on 19 January 2011 (the "Prospectus Effective Date"), unless specifically stated otherwise and this letter forms notice to Shareholders of that fact.

The Board of Directors have identified the need to clarify certain provisions of the Prospectus as detailed under 1. below. These clarifications will, however, not lead to any change to the way in which the Funds are managed.

1. Clarifications

1.1 Sections "Dealing in Fund shares", "Prices of shares" and Appendix F

The Prospectus will be clarified to confirm the moment on which the prices are calculated. The prices applied will be those calculated in the afternoon of relevant Dealing Day for daily and weekly dealing Funds. The prices applied to the fortnightly dealing Funds will be those calculated in the morning of the Business Day following the Dealing Day.

The **BlackRock Latin American Opportunities Fund** is a fortnightly dealing fund and therefore priced twice a month. The wording in the Prospectus has been amended to reflect the day when the price is calculated in practice. Given that this Fund invests into Latin America, the closing prices of the relevant exchanges are only available after close of business in Luxembourg and are, consequently, calculated in the morning of the Business Day following the Dealing Day rather than at the end of the Dealing Day. This does not mean a change for investors concerned who should note that the correct price has always been applied to their orders.

1.2 To the holders of BlackRock Global Currency Absolute Return Fund

The frequency of dealing for this Fund is currently weekly. It has been decided to change it to daily. This change will be effective as of the Prospectus Effective Date.

1.3 To the holders of BlackRock Fund of iShares (Conservative, Moderate, Growth and Dynamic)

Specific Risk Considerations – Risk factor 11 – Risk to Capital Growth has been removed as a risk factor for these Funds, as they do not make distributions from capital.

2. Other changes to the Prospectus

2.1 Changes to the Board of Directors

The Board of Directors has been changed to reflect the appointment of Francine Keiser and Maarten F. Slendebroek at the annual general meeting of the Company held in November 2010.

2.2 Suspension and Deferrals

According to the definition of "Business Day" in the Prospectus, the Board of Directors may elect to treat closures of non European Union local exchanges as non-Business Days. This provision has also been included into the section "Suspension and Deferrals" in order to make it consistent with the definition of Business Day.

2.3 Appendix F – Investment of the Funds

The UN Convention on Cluster Munitions became binding international law on 1 August 2010 and prohibits the use, production, acquisition or transfer of cluster munitions. The Investment Advisers on behalf of the Company accordingly arrange for the screening of companies globally for their corporate involvement in anti-personnel mines, cluster munitions and depleted uranium ammunition and armour. Where such corporate involvement has been verified, the Directors' policy is not to permit investment in securities issued by such companies by the Company and its Funds.

2.4 Action to take

Shareholders do not need to take any action pursuant to this letter.

3. Directors' responsibility

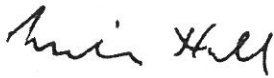
The Board of Directors of the Company accepts responsibility for this letter and information contained in it. To the best of the knowledge and belief of the Board of Directors (who have taken all reasonable care to ensure that this is the case) the information contained in this letter is in accordance with the facts and does not omit anything likely to affect the impact of such information.

4. New Prospectus

An updated Prospectus will be available from the local Investor Servicing team on the Prospectus Effective Date. For the avoidance of doubt, capitalised terms used in this Letter shall bear the meaning set out in the updated Prospectus.

If you would like any further information, please contact the local Investor Servicing team on +44 (0)20 7743 3300 or your local representative.

Yours faithfully,



Nicholas C.D. Hall
Chairman