

Information for all holders of BlackRock Global Funds

Please find below information from the fund company, affecting the following fund:

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|--------------|-------------------------------------|
| LU0072462186 | BGF European Value A2 EUR CAP |
| LU0055631609 | BGF World Gold Fund A2RF USD CAP |
| LU0011850392 | BGF Emerging Europe A2 EUR CAP |
| LU0047713382 | BGF Emerging Markets A2 USD CAP |
| LU0093502762 | BGF Euro-Markets A2 EUR CAP |
| LU0011847091 | BGF United Kingdom Fd A2 GBP CAP |
| LU0011850046 | BGF Global Opportunit A2 USD CAP |
| LU0006061252 | BGF Japan Small&MCap Opp A2 USD CAP |
| LU0006061336 | BGF US Small & MidCp Opp A2 USD CAP |
| LU0122376428 | BGF World Energy Fund A2 USD CAP |
| LU0122379950 | BGF World Healthscience A2 USD CAP |
| LU0075056555 | BGF World Mining Fund A2 USD CAP |
| LU0124384867 | BGF New Energy Fund A2 USD CAP |
| LU0093503497 | BGF Flexible Multi-Asset A2 EUR CAP |
| LU0093504206 | BGF Global High Yld Bond A2 EUR CAP |
| LU0093503810 | BGF Euro Short Dur Bnd A2 EUR CAP |
| LU0050372472 | BGF Euro Bond Fund A2 EUR CAP |
| LU0006061385 | BGF Global Governmt Bond A2 USD CAP |
| LU0171273575 | BGF Emerging Europe A2 USD CAP |
| LU0072462426 | BGF Global Allocation A2 USD CAP |
| LU0063729296 | BGF Asian Tiger Bond A2 USD CAP |
| LU0072461881 | BGF US Basic Value Fd A2 USD CAP |
| LU0072462343 | BGF Asian Dragon A2 USD CAP |
| LU0171281750 | BGF European Value A2 USD CAP |
| LU0106831901 | BGF World Financials A2RF USD CAP |
| LU0054578231 | BGF Global SmallCap Fd A2 USD CAP |
| LU0072463663 | BGF Latin American Fd A2 USD CAP |
| LU0056508442 | BGF World Technology Fd A2 USD CAP |
| LU0035308682 | BGF US Governm Mortg A1 USD DIS |
| LU0097036916 | BGF US Growth Fund A2RF USD CAP |
| LU0046676465 | BGF US Dollar Hi Yld Bnd A2 USD CAP |
| LU0035112944 | BGF Pacific Equity A2 USD CAP |
| LU0171280430 | BGF European Fund A2 USD CAP |
| LU0011846440 | BGF European Fund A2 EUR CAP |
| LU0171307068 | BGF World Healthscience A2 EUR CAP |
| LU0172157280 | BGF World Mining Fund A2 EUR CAP |
| LU0171305526 | BGF World Gold Fund A2 EUR CAP |
| LU0171275786 | BGF Emerging Markets A2 EUR CAP |
| LU0171285314 | BGF Global Opportunit A2 EUR CAP |

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| LU0154237225 | BGF US Dollar Short D Bd A2 USD CAP |
| LU0171289068 | BGF Japan Small&MCap Opp A2 EUR CAP |
| LU0171288334 | BGF Global SmallCap Fd A2 EUR CAP |
| LU0154234636 | BGF European Special Sit A2 EUR CAP |
| LU0154236417 | BGF US Flexible Equity A2 USD CAP |
| LU0171283459 | BGF Global Allocation A2 EUR CAP |
| LU0171277485 | BGF Euro-Markets A2 USD CAP |
| LU0171276677 | BGF European Special Sit A2 USD CAP |
| LU0171289498 | BGF Latin American Fd A2 EUR CAP |
| LU0171290314 | BGF Pacific Equity A2 EUR CAP |
| LU0171293920 | BGF US Basic Value Fd A2 EUR CAP |
| LU0171296865 | BGF US Flexible Equity A2 EUR CAP |
| LU0171298135 | BGF US Growth Fund A2 EUR CAP |
| LU0171293177 | BGF United Kingdom Fd A2 EUR CAP |
| LU0171298648 | BGF US Small & MidCp Opp A2 EUR CAP |
| LU0171301533 | BGF World Energy Fund A2 EUR CAP |
| LU0171310443 | BGF World Technology Fd A2 EUR CAP |
| LU0171289902 | BGF New Energy Fund A2 EUR CAP |
| LU0171279184 | BGF Euro Bond Fund A2 USD CAP |
| LU0171284937 | BGF Global High Yld Bond A2 USD CAP |
| LU0171270639 | BGF Asian Dragon A2 GBP CAP |
| LU0171289738 | BGF Latin American Fd A2 GBP CAP |
| LU0171290744 | BGF Pacific Equity A2 GBP CAP |
| LU0171296279 | BGF US Basic Value Fd A2 GBP CAP |
| LU0171293334 | BGF United Kingdom Fd A2 USD CAP |
| LU0171311680 | BGF World Technology Fd A2 GBP CAP |
| LU0212925753 | BGF Global Allocation A2 EUR CAP |
| LU0171304719 | BGF World Financials A2RF EUR CAP |
| LU0212924517 | BGF Japan Flexible Eq A2 USD CAP |
| LU0224105477 | BGF Continental Eur FI A2RF EUR CAP |
| LU0229084990 | BGF European Focus Fd A2 EUR CAP |
| LU0200684693 | BGF US Flexible Equity A2 EUR CAP |
| LU0212924608 | BGF Japan Flexible Eq A2 EUR CAP |
| LU0248272758 | BGF India Fund A2 USD CAP |
| LU0248271941 | BGF India Fund A2 EUR CAP |
| LU0249411835 | BGF Japan Small&MCap Opp A2 JPY CAP |
| LU0249410860 | BGF Japan Flexible Eq A2 JPY CAP |
| LU0255399742 | BGF Japan Small&MCap Opp A2 EUR CAP |
| LU0255399239 | BGF Japan Flexible Eq A2 EUR CAP |
| LU0278466700 | BGF Fixed Inc Glob Opp A2 USD CAP |
| LU0278453476 | BGF Fixed Inc Glob Opp A2 EUR CAP |
| LU0278718100 | BGF Global Enhanc Eq Yld A2 EUR CAP |
| LU0278457204 | BGF Emerg Mar Loc Ccy Bd A2 EUR CAP |
| LU0278470058 | BGF Emerg Mar Loc Ccy Bd A2 USD CAP |
| LU0326424115 | BGF World Mining Fund A2 EUR CAP |
| LU0326422689 | BGF World Gold Fund A2 EUR CAP |
| LU0326422176 | BGF World Energy Fund A2 H EUR CAP |
| LU0204068877 | BGF World Mining Fund A4RF GBP DIS |
| LU0204063720 | BGF New Energy Fund A4RF GBP DIS |
| LU0171269466 | BGF Asian Dragon A2 EUR CAP |
| LU0298454090 | BSF Latin American Opp A2 USD CAP |
| LU0385154629 | BGF World Agricult A2 USD CAP |
| LU0494093205 | BGF Flexible Multi-Asset A2 USD CAP |

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| LU0471298348 | BGF World Agricult A2 EUR CAP |
| LU0297942863 | BGF Global Governmt Bond A2 EUR CAP |
| LU0204064025 | BGF United Kingdom Fd A4RF GBP DIS |
| LU0071969892 | BGF Continental Eur FI A4RF GBP DIS |
| LU0200685153 | BGF US Basic Value Fd A2 EUR CAP |
| LU0521028471 | BGF World Gold Fund A2 CHF CAP |
| LU0236177068 | BGF Global Allocation A2 GBP CAP |
| LU0204064967 | BGF US Basic Value Fd A4RF GBP DIS |
| LU0238689110 | BGF Global Dynamic Eq A2 USD CAP |
| LU0343169966 | BGF Global Allocation A2 CHF CAP |
| LU0204065857 | BGF US Flexible Equity A4RF GBP DIS |
| LU0411704413 | BSF European Abs Ret A2 EUR CAP |
| LU0619515397 | BGF European Eq Inc A4G EUR DIS |
| LU0184696937 | BGF World Bond Fund A2 USD CAP |
| LU0200680436 | BGF Emerging Markets Bnd A1 USD DIS |
| LU0368265764 | BGF World Gold Fund A2 SGD CAP |
| LU0414403419 | BGF Asia Pacific Eq A2 USD CAP |
| LU0521028554 | BGF World Mining Fund A2 CHF CAP |
| LU0162689763 | BGF Euro-Markets A4 EUR DIS |
| LU0308772762 | BGF Global Allocation A2 SGD CAP |
| LU0625451603 | BGF Global Equity Income A2 EUR CAP |
| LU0545039389 | BGF Global Equity Income A2 USD CAP |
| LU0567554463 | BGF Global High Yld Bond A2 GBP CAP |
| LU0376446257 | BGF Swiss Small&MidC Opp A2 CHF CAP |
| LU0238690555 | BGF Global Dynamic Eq A2 EUR CAP |
| LU0204061864 | BGF European Fund A4RF GBP DIS |
| LU0171282212 | BGF European Value A2 GBP CAP |
| LU0468326631 | BGF Global Allocation A2 AUD CAP |
| LU1005243255 | BGF Fixed Inc Glob Opp A2 EUR CAP |
| LU0836512615 | BR GIF World Eq Index A2 USD CAP |
| LU0836512888 | BR GIF Japan Eq Index A2 USD CAP |
| LU0836512961 | BR GIF Pacific ex Jap Eq A2 USD CAP |
| LU0836513001 | BR GIF North Am Eq Index A2 USD CAP |
| LU0836513183 | BR GIF Em Mark Eq Index A2 USD CAP |
| LU0836513852 | BR GIF Glob Gov Bd Index A2 USD CAP |
| LU0836512706 | BR GIF Europe Equity Ind A2 EUR CAP |
| LU0204068364 | BGF World Energy Fund A4RF GBP DIS |
| LU0313923228 | BSF European Opp Ext A2 EUR CAP |
| LU0997362594 | BSF Emerg Market Abs Ret A2 EUR CAP |
| LU1023059493 | BGF World Mining Fund A2 AUD DIS |
| LU0408221512 | BGF Global Allocation A4 EUR DIS |
| LU0414403500 | BGF Asia Pacific Eq A5G USD DIS |
| LU0448387455 | BGF Euro Short Dur Bnd A4RF GBP DIS |
| LU0368268198 | BGF Global Dynamic Eq D2 USD CAP |
| LU1023055079 | BGF Global Equity Income A8 ZAR DIS |
| LU1109561776 | BGF Asia Pacific Eq A8 ZAR DIS |
| LU0949170855 | BGF European Eq Inc D5GRF GBP DIS |
| LU1003076772 | BGF European Eq Inc A5G USD DIS |
| LU0562822386 | BGF European Eq Inc A2 EUR CAP |
| LU0969580561 | BGF European Special Sit A2 USD CAP |
| LU0827875260 | BGF Asian Dragon D4RF GBP DIS |
| LU0411709560 | BGF Asian Dragon D2 USD CAP |
| LU0784385840 | BGF Global Multi-As Inc I A2 USD CA |

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| LU0784383712 | BGF Global Multi-As Inc A4G EUR DIS |
| LU0931342652 | BGF Japan Small&MCap Opp A2 USD CAP |
| LU0438336264 | BSF Fixed Income Strat A2 EUR CAP |
| LU0821914370 | BGF Asian Growth Lead A2RF USD CAP |
| LU0448386994 | BGF Euro Short Dur Bnd A4RF EUR DIS |
| LU1051771274 | BGF European Eq Inc A6 GBP DIS |
| LU0252964944 | BGF New Energy Fund D2 EUR CAP |
| LU1153585291 | BGF Global Opportunit A4RF GBP DIS |
| LU1116320737 | BGF Global Enhanc Eq Yld A6 USD DIS |
| LU0213336463 | BGF US Basic Value Fd A4 EUR DIS |

All relevant information on this can be found in the below attachment. Should your clients not agree with these changes and there is the possibility to sell the units without any charges on the part of the fund company, you can input the orders directly in MoventumOffice.

Please note, that the settlement of these orders will be subject to the fees listed in the Moventum Fee and Service Specifications and to the cut-off-times stated in MoventumOffice.

THIS DOCUMENT IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION. If you are in any doubt about the action to be taken you should consult your stockbroker, bank manager, solicitor, accountant, relationship manager or other professional adviser immediately.

BLACKROCK GLOBAL FUNDS

Registered office: 2-4, rue Eugène Ruppert, L-2453 Luxembourg, Grand Duchy of Luxembourg
R.C.S. Luxembourg B.6317

6 November 2015

Dear Shareholder

The board of directors (the "Directors") of BlackRock Global Funds (the "Company") is writing to you to advise you of the following changes that it proposes to make to the Company and its sub-funds (the "Funds"). All changes set out in this letter take effect on 18 December 2015 (the "Effective Date"), unless specifically stated and this letter forms notice to shareholders of that fact. Terms defined in the Company's prospectus (the "Prospectus") bear the same meaning herein.

For the avoidance of doubt, please note that the European Focus Fund, the North American Equity Income Fund and the World Real Estate Securities Fund referred to in this letter are not authorised by the Hong Kong Securities and Futures Commission ("SFC") for sale to the public in Hong Kong.

The SFC's authorisation is not a recommendation or endorsement of the Company or the Funds nor does it guarantee the commercial merits of the Company or the Funds or their performance. It does not mean the Company or the Funds are suitable for all investors nor is it an endorsement of their suitability for any particular investor or class of investors.

1. Changes to expected levels of leverage

The Funds may use derivatives to hedge market, interest rate and currency risks, and for the purposes of efficient portfolio management. Leverage is a Fund's investment exposure gained through the use of derivatives. The expected level of leverage of each Fund is calculated using the sum of the notional values of all of the derivatives held by the relevant Fund, without netting. Please refer to the "Risk Management" and "Leverage" sections in the Prospectus for further details of the Company's risk management policy and leverage calculation.

The expected level of leverage is not a limit and may vary over time. The expected level of leverage of certain Funds will be revised as described below. There will be no change to the investment objective, policy, overall risk profile or investment strategy of these Funds as a result of this change to the expected levels of leverage. The rationales for these changes are described below. These changes are of immediate effect.

| FUND | CURRENT EXPECTED LEVEL OF LEVERAGE | EXPECTED LEVEL OF LEVERAGE IN PROPOSED PROSPECTUS | RATIONALE FOR CHANGE |
|-----------------------------------|---|---|---|
| Global Inflation Linked Bond Fund | 145% | 350% | The typical leverage for this Fund is normally higher than the currently quoted value as the Fund has increased its use of derivatives linked to short term interest rates. |



| FUND | CURRENT EXPECTED LEVEL OF LEVERAGE | EXPECTED LEVEL OF LEVERAGE IN PROPOSED PROSPECTUS | RATIONALE FOR CHANGE |
|-----------------------------|---|---|--|
| Global High Yield Bond Fund | 30% | 60% | The typical leverage for this Fund is normally higher than the currently quoted value as the Fund has increased its use of foreign exchange derivatives. |

2. Change to Risk Management Measure

In order to measure the global exposure of the Funds, the Management Company is required to select an appropriate risk management methodology. The selection should be based on the risk profile of the Funds, resulting from each Fund's investment policy (including its use of financial derivative instruments).

An advanced risk measurement methodology (the "Value at Risk", or "VaR" approach) is required where a fund engages in more complex investment strategies or has more than a negligible exposure to financial derivative instruments, and the "commitment" approach, which is the alternative methodology, is intended for funds that do not generally engage in such strategies. The Management Company has concluded that, although the VaR approach is currently used in respect of the Funds listed in Appendix A, the commitment approach is a more suitable methodology for these Funds, based on the investment strategy and risk profile of these Funds. The risk management methodology of the Funds listed in Appendix A will therefore change from the VaR approach to the commitment approach on the Effective Date.

Please note that this change relates exclusively to the risk management measure of the Funds and will not affect the way the Funds are currently managed or the overall risk profile of the Funds. The risk management measure of the Company's other Funds will not change.

3. Investments in the PRC via the Shanghai – Hong Kong Stock Connect ("Stock Connect") and via RQFII Quota

Certain Funds are currently permitted to invest up to 10% of their total assets directly in the People's Republic of China ("PRC") via the Stock Connect (the "Stock Connect Funds"). The Stock Connect is a securities trading and clearing linked program developed by Hong Kong Exchanges and Clearing Limited, SSE and ChinaClear with an aim to achieve mutual stock market access between the PRC and Hong Kong.

The Stock Connect commenced trading on 17 November 2014. Under the Stock Connect programme the Stock Exchange of Hong Kong and Shanghai Stock Exchange established mutual order-routing systems to enable investors in their respective markets to trade designated shares listed in the other's market subject to rules and regulations issued from time to time and cross boundary investment quotas.

From the Effective Date, the investment limit of assets in the PRC via the Stock Connect and RQFII Quota for the Asian Growth Leaders Fund will be raised from 10% to 30%, and its investment objective and policy will be amended accordingly.

In addition, further Funds have been added to the list of Stock Connect Funds which means that, from the Effective Date, each of these Funds will be permitted to invest up to 10% of their total assets in the PRC via the Stock Connect. The additional Stock Connect Funds are listed in Appendix B.

For specific risks and other details associated with investing via the Stock Connect and RQFII Quota, please refer to the Prospectus. Investments via the Stock Connect or RQFII Quota are not expected to materially affect the overall risk profile of these Funds or change their expected levels of leverage.

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4. Changes to range of custodian fees

Custodian fees are charged in respect of each Fund to remunerate the Custodian for safekeeping and transaction costs applicable to each Fund. The Custodian fees vary depending on the location of the market and are therefore disclosed in the Prospectus as a range.

The Prospectus has been revised to reflect the latest fee schedule in respect of the Custodian's fees as follows. These changes are already in effect.

| | Existing Prospectus disclosure | Revised Prospectus disclosure |
|--|--------------------------------|-------------------------------|
| Annual custody safeguarding fees (per annum) | From 0.005% to 0.441% | From 0.0024% to 0.45% |
| Transaction fees (per transaction) | From USD 8.8 to USD 196 | From USD 5.5 to USD 124 |

Impact on Shareholders

Shareholders who do not agree with the changes explained in sections 2 and 3 of this letter may redeem their Shares free of any redemption charges at any time prior to the Effective Date, in accordance with the provisions of the Prospectus, however, in certain countries local paying agents, correspondent banks or distributors may charge transaction fees. Redemption proceeds will be paid to Shareholders on the third Business Day after the relevant Dealing Day, provided that the relevant documents (as described in the Prospectus) have been received.

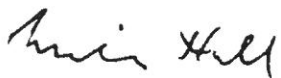
General Information

Updated versions of the Prospectus, Key Investor Information Documents (not relevant for Hong Kong shareholders), Information for Residents of Hong Kong and Product Key Facts Statements of the relevant Funds will be available to shareholders in due course. Copies of the Company's Articles of Incorporation, annual and semi-annual reports are also available free of charge upon request from your local representative or for Hong Kong shareholders on +852 3903-2688 or at the office of the Hong Kong Representative at the address stated below.

The Directors accept responsibility for the contents of this letter. To the best of the knowledge and belief of the Directors (who have taken all reasonable care to ensure that this is the case) the information contained in this letter is in accordance with the facts and does not omit anything likely to affect the impact of such information.

If you would like any further information, please call +44(0)20 7743 3300. For Hong Kong shareholders please contact your Hong Kong Representative, BlackRock Asset Management North Asia Limited, at 16/F Cheung Kong Center, 2 Queen's Road, Central, Hong Kong or by telephone on +852 3903-2688.

Yours faithfully



Nicholas Hall
Chairman



Appendix A: Funds moving from the VaR Approach to the Commitment Approach

FUNDS MOVING FROM THE VaR APPROACH TO THE COMMITMENT APPROACH

1. ASEAN Leaders Fund
2. Asia Pacific Equity Income Fund
3. Asian Dragon Fund
4. Asian Growth Leaders Fund
5. China Fund
6. Continental European Flexible Fund
7. Emerging Europe Fund
8. Emerging Markets Equity Income Fund
9. Emerging Markets Fund
10. Euro Reserve Fund
11. Euro-Markets Fund
12. European Equity Income Fund
13. European Focus Fund
14. European Fund
15. European Special Situations Fund
16. European Value Fund
17. Global Enhanced Equity Yield Fund
18. Global Equity Income Fund
19. Global Opportunities Fund
20. Global SmallCap Fund
21. India Fund
22. Japan Small & MidCap Opportunities Fund
23. Japan Flexible Equity Fund
24. Latin American Fund
25. Natural Resources Growth & Income Fund
26. New Energy Fund
27. North American Equity Income Fund
28. Pacific Equity Fund
29. Swiss Small & MidCap Opportunities Fund
30. United Kingdom Fund
31. US Basic Value Fund
32. US Dollar Reserve Fund

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FUNDS MOVING FROM THE VAR APPROACH TO THE COMMITMENT APPROACH

33. US Flexible Equity Fund

34. US Growth Fund

35. US Small & MidCap Opportunities Fund

36. World Agriculture Fund

37. World Energy Fund

38. World Financials Fund

39. World Gold Fund

40. World Healthscience Fund

41. World Mining Fund

42. World Real Estate Securities Fund

43. World Technology Fund

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Appendix B: Additional Stock Connect Funds

ADDITIONAL STOCK CONNECT FUNDS

1. Flexible Multi-Asset Fund
2. Global Enhanced Equity Yield Fund
3. Natural Resources Growth & Income Fund
4. New Energy Fund
5. World Agriculture Fund
6. World Energy Fund
7. World Gold Fund
8. World Mining Fund
9. World Real Estate Securities Fund
10. World Technology Fund