

# Mitteilung an alle Anteilseigner des Global Mutual Fund

Anbei finden Sie die Information der Fondsgesellschaft, folgende Fonds sind betroffen:



Grant Thornton Limited PO Box 313 Lefebyre House Lefebvre Street St Peter Port Guernsey C.I. GY1 3TF

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3 November 2015

Dear Sirs

## GLOBAL MUTUAL FUND PCC LIMITED (IN ADMINISTRATION) ("the Company") THE STRATEGIC GROWTH FUND (EURO) ("the Fund")

Further to our letter of 21 July 2015, the Joint Administration Managers (JAMs') write to provide you with an update on the position of the Company, in which your fund investment lies.

#### JAM's current work

We have completed the verification of assets and the identity of the investors for a number of the underlying funds of the Company based on the information provided to clarify the involvement of Relevant Connected Parties as stated in our previous letter. For some of the Funds of the Company we are continuing to undertake a review of the historic positions

Our findings have essentially grouped the Funds into 3 categories:

- 1. Funds where we have concluded there is no relevant connection to the Connected Parties ("Green Fund")
- 2. Funds where relationships were identified and further work is required prior to exit from administration ("Amber Fund")
- 3. Funds where relationships with Relevant Connected Parties were identified by the JAMs. Further investigative work will be required ("Red Fund")

We are currently finalising a report to the investors of each Fund detailing the work undertaken to date, our findings, classification per the above Green/Amber/Red groups, costs incurred to date, anticipated future costs and our recommendation for the future of the each Fund.

Directors Adam Budworth Gail Chadwick
Dave Clark
Mark Colver
Alex Langley
Alan Roberts
John Shenton Jamie Toynton

Grant Thornton Limited

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# Court sanction to draw cost of administration

We have not yet been able to make the application to the Royal Court of Guernsey referred to in my letter of 21 July 2015. The application requires us to consider the initial assessment of all Funds under the management of Lancelot Management Limited and this has taken longer than previously anticipated.

We will seek to submit the application to court as soon as we are able to do so which is currently

We will report to you again once we have a date for the court hearing.

Should you have any queries please do not hesitate to contact the JAMs office at CorporateRecovery@gt-

Yours faithfully for GLOBAL MUTUAL FUND PCC LIMITED

J R Toynton



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3 November 2015

Dear Sirs

## GLOBAL MUTUAL FUND PCC LIMITED (IN ADMINISTRATION) ("the Company") THE STRATEGIC GROWTH LIQUIDITY FUND (EUR) ("the Fund")

Further to our letter of 21 July 2015, the Joint Administration Managers ('JAMs') write to provide you with an update on the position of the Company, in which your fund investment lies.

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3 November 2015

Dear Sirs

#### GLOBAL MUTUAL FUND PCC LIMITED (IN ADMINISTRATION) ("the Company") THE STRATEGIC GROWTH FUND (GBP) ("the Fund")

Further to our letter of 21 July 2015, the Joint Administration Managers (JAMs') write to provide you with an update on the position of the Company, in which your fund investment lies.

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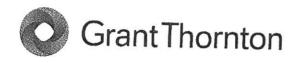
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3 November 2015

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J R Toynton
Joint Administra



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3 November 2015

Dear Sirs

## GLOBAL MUTUAL FUND PCC LIMITED (IN ADMINISTRATION) ("the Company") THE STRATEGIC GROWTH FUND (USD) ("the Fund")

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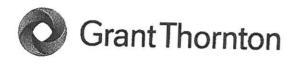
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3 November 2015

Dear Sirs

# GLOBAL MUTUAL FUND PCC LIMITED (IN ADMINISTRATION) ("the Company") THE DIVERSIFIED EMERGING MARKET FUND (USD) ("the Fund")

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