

## **Mitteilung an alle Anteilseigner der EDMOND DE ROTHSCHILD FUND**

Anbei finden Sie die Information der Fondsgesellschaft, folgender Fonds ist betroffen:

LU1005541518      Edmond de Rothschild Quam 15 – A CAP

Details können Sie der beigefügten Anlage entnehmen. Falls Ihre Kunden diesen Änderungen nicht zustimmen und die Möglichkeit besteht, die Anteile ohne Gebühren seitens der Fondsgesellschaft zurückzugeben, können Sie den Verkauf der Anteile direkt in MoventumOffice erfassen.

Bitte nehmen Sie zur Kenntnis, dass für die Abwicklung dieser Aufträge die im Preis- und Leistungsverzeichnis von Moventum ausgewiesenen Gebühren und die auf MoventumOffice angegebenen Annahmeschlusszeiten gelten.

**EDMOND DE ROTHSCHILD FUND**

*société d'investissement à capital variable* organised under the form of *a société anonyme*  
20, Boulevard Emmanuel Servais  
L-2535 Luxembourg  
Grand Duchy of Luxembourg  
R.C.S. Luxembourg B76.441  
(the **Company**)

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**NOTICE TO THE SHAREHOLDERS OF EDMOND DE ROTHSCHILD FUND – QUAM 15**

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**Re: Amendments to section 1 of the data sheet of the prospectus of the Company relating to the Sub-Fund EDMOND DE ROTHSCHILD FUND – QUAM 15**

*The board of directors of the Company (the **Board**) accepts responsibility for the accuracy of the contents of this notice. Terms not defined herein shall have the meaning ascribed to them in the prospectus of the Company (the **Prospectus**).*

Dear Shareholder,

We write to you in your capacity as shareholder of EDMOND DE ROTHSCHILD FUND – QUAM 15 (the **Sub-Fund**) to inform you that the Board has decided to amend the investment policy of the Sub-Fund. As from the Effective Date, in order to achieve its investment objective (which will remain the same) the Sub-Fund will invest in futures and over-the-counter derivatives and no longer into units of open-ended investment funds.

The third paragraph of section 1 (“Objective and investment policy”) of the data sheet will hence be amended as follows: *“To achieve this objective, the Sub-Fund's assets are comprised of futures contracts on currencies, stock, bond or commodity indices which are traded on international organised markets, thus mirroring the allocation chosen for the corresponding assets. Under no circumstances may the nominal value of futures contracts exceed the value of the Sub-Fund's assets”.*

Furthermore, the following paragraph is inserted as last paragraph of Section 1 of the Data Sheet: *“The Sub-Fund may invest up to 10% of its net assets in UCITS or other eligible Investment Funds”.*

The purpose of the proposed amendment of the investment policy is to make the Sub-Fund eligible for investment by other UCITS (UCITS may not invest in UCIs (or sub-funds hereof) that may invest more than 10% of their assets in other UCITS or UCIs).

Finally, the following paragraph is inserted in Section 1 of the Data Sheet in order to allow the Sub-Fund to have recourse to efficient portfolio management techniques: *“For efficient portfolio management purposes and without diverting from its investment objectives, the Sub-Fund may enter into reverse and repurchase agreements covering eligible financial securities or Money Market Instruments. Collateral received as part of these repurchase agreements will be subject to a discount depending on the type of securities in accordance with the Management Company's haircut policy referred to in Chapter 5 D(20). The collateral may be in the form of cash and high-quality government bonds.”*

If you do not agree with the proposed amendment described above, you may redeem your shares free of charge during a period of one month starting on **24 November 2015** and ending on **24 December 2015 at 4p.m** (the **Redemption Notice Period**). After the end of the Redemption Notice Period, shares will be redeemable in accordance with the provisions of the revised Prospectus. The proposed amendment will become effective on **29 December 2015** (the **Effective Date**).

The proposed amendments have been reviewed by the CSSF and a revised version of the Prospectus including all changes is made available to investors free of charge upon request. The new visa-stamped Prospectus will be made available to investors free of charge from the Company upon request.

This letter shall be governed by, and construed in accordance with, the laws of the Grand Duchy of Luxembourg and the courts of the District of Luxembourg-City shall have exclusive jurisdiction in respect of any dispute arising out of this letter.

Yours sincerely,

The Board