

## **Mitteilung an alle Anteilseigner der MontLake UCITS Platform Wanger**

Anbei finden Sie die Information der Fondsgesellschaft, folgende Fonds sind betroffen:

IE00B4MFRC16	MontLake UCITS Platform Wanger US Smaller Companies -Accum Institutional USD in Liquidation CAP
IE00B75MFC61	MontLake UCITS Platform Wanger European Smaller Companies -Accum Institutional EUR en Liquidation CAP

Details können Sie der beigefügten Anlage entnehmen. Falls Ihre Kunden diesen Änderungen nicht zustimmen und die Möglichkeit besteht, die Anteile ohne Gebühren seitens der Fondsgesellschaft zurückzugeben, können Sie den Verkauf der Anteile direkt in MoventumOffice erfassen.

Bitte nehmen Sie zur Kenntnis, dass für die Abwicklung dieser Aufträge die im Preis- und Leistungsverzeichnis von Moventum ausgewiesenen Gebühren und die auf MoventumOffice angegebenen Annahmeschlusszeiten gelten.

**NOTICE TO THE SHAREHOLDERS OF WANGER EUROPEAN SMALLER COMPANIES UCITS FUND (THE "FUND"), A SUB-FUND OF MONTLAKE UCITS PLATFORM PLC (THE "COMPANY")**

**IMPORTANT:** This letter is important and requires your immediate attention. If you have any questions about the content of this letter, you should seek independent professional financial advice. Unless the context otherwise requires, words and expressions defined in the prospectus ("Prospectus") for the Company, including the supplement ("Supplement") to the Prospectus in relation to the Fund, will have the same meaning in this letter.

16 November 2015

Dear Shareholder,

We are writing to you as a shareholder of Wanger European Smaller Companies UCITS Fund (the "**Fund**"), a sub-fund of MontLake UCITS platform p.l.c. (the "**Company**"), which is an open-ended umbrella investment company with variable capital and segregated liability between sub-funds incorporated in Ireland pursuant to the Companies Act 2014, and is authorised by the Central Bank of Ireland (the "**Central Bank**") as a UCITS pursuant to the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations, 2011 (as amended). The Central Bank has approved the Fund as a sub-fund of the Company.

We are writing to notify you that, pursuant to the Articles of Association of the Company (the "**Articles**"), the board of Directors (the "**Directors**") of the Company have resolved to close the Fund.

## **Rationale and Procedure**

The Directors consider that it is no longer economically viable to continue the Fund and believe the closure of the Fund to be in the best interests of shareholders.

The decision to close the Fund has been made on the basis that the assets in the Fund are at a relatively low level and, accordingly, shareholders are not achieving economies of scale by virtue of their investment in the Fund. The decision has been made in consultation with, and is supported by, Columbia Wanger Asset Management, LLC, the sub-investment manager of the Fund.

As referenced above, the closure will be effected in accordance with clause 12.1 (c) of the Articles which permits the Directors or their delegate to compulsorily repurchase all of the shares of any fund on any dealing day. On this basis all outstanding shares of the Fund will be compulsorily repurchased on 16<sup>th</sup> December 2015 (the "**Closure Date**"). Repurchase amounts will be paid to shareholders according to the bank account details held on record for each shareholder. If these need to be updated, please contact the Fund's administrator as soon as possible. Contact details for the Administrator are as follows: [MLCapital TA.Queries@ntrs.com](mailto:MLCapital_TA.Queries@ntrs.com) or +353 1 434 5178.

During the period up to the Closure Date, the Fund will be closed to new subscriptions, but redemption requests will continue to be accepted and will be processed as normal.

The costs associated with the closure of the Fund will be taken into account in the net asset value per share of the Fund.

During the wind-down phase until the Closure Date, please be advised that the Fund may be constrained in complying with its investment policies. Accordingly, the Fund may maintain a large allocation to cash and a relatively small exposure to the market in which the Fund was set up to invest, in order to facilitate the orderly liquidation of the Fund.

As a consequence, over the period to the Closure Date, shareholders may be exposed to different types of risk and may receive a return that is different to the return that would have been received if a larger allocation to the Fund's target market could have been maintained.

### **Conclusion**

The Directors consider that the decision to close the Fund is in the best interests of the shareholders as a whole.

If you have questions relating to the closure of the Fund you should speak with your financial adviser or Investor Relations at ML Capital ([investorrelations@mlcapital.com](mailto:investorrelations@mlcapital.com)).

Yours sincerely,

A handwritten signature in black ink, appearing to be a stylized 'S' or 'D' followed by a horizontal line.

For and on behalf of  
**MontLake UCITS Platform plc**