

Mitteilung an alle Anteilseigner der Amundi Fonds:

Anbei finden Sie die Information der Fondsgesellschaft, folgende Fonds sind betroffen:

LU0615786091	Amundi Absolute Volatility World Equities AHG Cap
LU0319687124	Amundi Absolute Volatility World Equities AU Cap
LU0442406889	Amundi Absolute Volatility World Equities AHE Cap

Details können Sie der beigefügten Anlage entnehmen. Falls Ihre Kunden diesen Änderungen nicht zustimmen und die Möglichkeit besteht, die Anteile ohne Gebühren seitens der Fondsgesellschaft zurückzugeben, können Sie den Verkauf der Anteile direkt in MoventumOffice erfassen.

Bitte nehmen Sie zur Kenntnis, dass für die Abwicklung dieser Aufträge die im Preis- und Leistungsverzeichnis von Moventum ausgewiesenen Gebühren und die auf MoventumOffice angegebenen Annahmeschlusszeiten gelten.

01 SEP. 2016

Amundi Funds

(the « Company »)
Société d'investissement à capital variable
Registered office : 5, Allée Scheffer
L-2520 Luxembourg
R.C.S. de Luxembourg B-68.806

Luxembourg, the 31st August, 2016

Dear Shareholder,

The Board of Directors of Amundi Funds informs you about the following changes decided for the sub-fund Absolute Volatility World Equities and that will take effect as from the 1st October 2016:

1. Modification of the investment policy

The Sub-Fund's investment objective will be modified in order to change from a target to deliver an absolute return of 7% a year (before applicable fees) to an objective to outperform (after applicable fees) the USD LIBOR 1-month index + 3% over any given 3-year period.

Accordingly, as from the 1st October 2016, the investment policy has to be read as follows:

Objective

To achieve a positive return in any type of market condition (absolute return strategy). Specifically, the sub-fund seeks to outperform (after applicable fees) the USD LIBOR 1-month index + 3% a year over any given 3-year period, while offering controlled risk exposure. The sub-fund aims to not exceed a value at risk (VaR) of 35% (ex-ante 12-month VaR of 95%).

Investments

Although the sub-fund typically invests most of its assets in money market instruments, its performance comes mainly from investments in US, Eurozone and Asian equity volatility derivatives. The prices of these derivatives vary depending on the anticipated volatility of equity markets in those three geographic areas (volatility measures the dispersion of an asset's returns around its average).

Specifically, the sub-fund invests in exchange-traded options and variance swaps on indices of the United States, the Eurozone and Asia that have a one-year average maturity. Any assets that remain uninvested after the sub-fund has reached its target volatility exposure are invested in money market instruments. The sub-fund may invest up to 100% of net assets in these liquid investments.

While complying with the above policies, the sub-fund may also invest up to 10% of net assets in UCITS/UCIs.

Derivatives

Derivatives are integral to the sub-fund's investment strategies. In addition to the uses described above, the sub-fund may use derivatives for hedging (focusing on equity, interest rate, dividend and currency).

Base currency USD.



2. Modification of the reference for performance fee

The reference for performance fee will be modified in consistency with the above referred change investment objective. As a consequence, the reference for the Share Classes IU, IHA, IHC, IHE, IHG, IHJ, MU, AU, AE, AHC, AHS, AHE, AHG, SU, SHE, Classic H, RE, RG, RHC, RHE, RHS, RU, RHG, FHE and FU will be changed from "7.00% a year (before applicable fees)" to "USD LIBOR 1-month index + 3%" as from a new three years measurement period that will start on 1st October 2016.

If you don't agree with these modifications, you have the right to redeem your shares, without redemption fee, during 30 days, following the sending of this letter.

The latest prospectus of the Company and Key Investor Information Documents are available on request free of charge at its registered office.

Yours faithfully,

The Board of Directors

